

**Subject : Central Excise and Custom Laws**

Day : Thursday  
Date : 19/05/2016

**S.D.E.**



Time : 10.00 AM TO 01.00 PM  
Max Marks : 100 Total Pages : 1

**N.B:**

- 1) Attempt **ANY SIX** questions inducing **Q. No.1** which is **COMPULSORY**.
- 2) Q. No.1 carries **20** marks and other carry **16** marks.

**Q.1** Write short notes on **ANY FOUR** of the following:

- a) Commission Agent (Excise Act)
- b) Manufacture (Excise Act)
- c) Excisable Goods (Excise Act)
- d) Customs Area (Customs Act)
- e) Bill of Entry ( Customs Act)
- f) Adjudicating Authority (Customs Act)

**Q.2** State the general procedure for valuation of Excisable Goods.

**Q.3** State and summarize the requirements of registration under Central Excise Act 1944.

**Q.4** Explain the main provisions of Central Excise Act regarding 'penalty'.

**Q.5** State the provisions regarding settlement commission under Central Excise Act 1944.

**Q.6** Distinguish between Cenvat on capital goods and on inputs for production.

**Q.7** Explain the nature and kinds of custom duty under Customs Act.

**Q.8** Describe in detail the formalities under Customs Act for warehousing of goods. State the documents to be executed for clearance of warehouse goods for home consumption.

**Q.9** Explain rules regarding unaccompanied baggage.

**Q.10** Explain the main provisions of Customs Act with regards to offences.

**Subject : Wealth Tax and Service Tax**

Day : Wednesday  
Date : 18/05/2016

**S.D.E.**

Time : 10.00 AM TO 01.00 PM  
Max Marks : 100 Total Pages : 1

**N.B.:**

- 1) Attempt **ANY SIX** questions in all including **Q.No.1** is **COMPULSORY**.
- 2) **Q.No.1** carries **20** marks and all other questions carry **16** marks each.

**Q.1** Write short notes on **ANY FOUR** of the following:

- a) Valuation date (Wealth Tax)
- b) Company (Wealth Tax)
- c) Assessee (Wealth Tax)
- d) Payment of service tax
- e) Service Tax Audit
- f) Certificate of Enrollment (Professional Tax)

**Q.2** Mr. Y has the following assets and liabilities on the valuation date 31<sup>st</sup> March 2014:

Particulars	Rs.
Residential house	40,00,000
A farm house situated at 15 km away from local limit of Kolkata	10,00,000
Car for personal use	6,00,000
Jewellery	20,00,000
Aircraft for personal use	2,00,00,000
Urban land, construction is not permitted	15,00,000
Cash in hand	2,00,000
Shops given on rent	18,00,000
Gold Deposit Bond	15,00,000
Loan taken for purchase of the Aircraft	80,00,000

Compute the net wealth of Mr. Y.

- Q.3** Define the term 'Assets'. Explain the provisions regarding exempted assets u/s 5 of the Wealth Tax Act, 1957.
- Q.4** Explain the powers of Wealth Tax Authorities with special reference to search and seizure under Wealth Tax Act, 1957.
- Q.5** Explain in brief with reference to Wealth Tax Act, 1957:
  - a) Best Judgment Assessment.
  - b) Wealth Escaping Assessment.
- Q.6** Explain the provisions regarding scope of liability to Wealth Tax u/s 6 of the Wealth Tax Act, 1957.
- Q.7** Discuss the procedure for obtaining registration certificate under Service Tax.
- Q.8** Explain the provisions regarding taxable services and exemptions under Service Tax.
- Q.9** Explain the provisions regarding offences and penalties under Service Tax.
- Q.10** Define and distinguish between Registration and Enrollment under Profession Tax Act.

**Subject : Indian Income Tax Act, 1961**

Day : Monday  
Date : 16/05/2016

**S.D.E.**

Time : 10.00 AM TO 01.00 PM  
Max Marks : 100 Total Pages : 2

**N.B.**

- 1) Attempt **ANY SIX** questions out of which **Q. No.1** is **COMPULSORY**.
- 2) **Q. No.1** carries **20 marks** and the remaining question carries **16 marks** each.

**Q.1** Write short notes on **ANY FOUR** of the following :- (20)

- a) Capital Expenditure.
- b) Assessee.
- c) Revision.
- d) Settlement Commission.
- e) Residential Status of an individual.
- f) Agricultural Income.

**Q.2** Mr. Ratnaparkhi an accountant of PRGX Ltd. Has provided you the following details of his income during the year 2013-14 (16)

Particulars	Amount. Rs.
Basic Salary	240,000
DA 50% of Basic Salary	120000
House Rent Allowance	84000
Helper Allowance (actual expenditure Rs.15000)	20,000
Education Allowance	7,500
Free Gas and Electricity	3,500
Free telephone at residence of Mr. Gopal	11,000
Leave Travel concession (no journey undertaken)	8,750
Contribution to Recognized PF by employer.	35,000

Mr. Ratanaparkhi has two daughters one son studing in school. Mr Gopal is staying in rented house by paying rent Rs. 5000 per month. You are required to compute taxable income from salary for A.Y. 2014-15.

**Q.3** From the following Profit and Loss of Mr. Jagdish a trader for the year 31<sup>st</sup> March 2014 ascertain the taxable profit from business. (16)

Particulars	Amount. Rs.	Particulars	Amount Rs.
Office Salary	67,850	Gross Profit	2,60,500
General Expenses	27,689	Commission	1,370
Bad Debt written off	3,564	Discount	980
Reserve for Bad Debts	4,650	Sundry Receipts	11,656
Fire Insurance Premium	1,170	Rent of Building	96,000
Advertisement	12,960	Profit on Sale of Investment	4,680
Interest on Capital	4,350		
Interest on Bank Loan	6,450		
Donation	6,500		
Depreciation	1,635		
Net Profit	2,38,368		
<b>Total</b>	<b>3,75,186</b>		<b>3,75,186</b>

The amount of depreciation allowable is Rs.1860. Investment was purchased in 2012.

(P.T.O)

- Q.4 State any expenditure which are disallowed to the businessman in computing profit under the head 'Income from Business or Profession'. (16)
- Q.5 Explain the provisions regarding penalties under Income Tax Act, 1961 (16)
- Q.6 Define "Assessment" What are different types of assessment? Explain in detail Income Escaping Assessment. (16)
- Q.7 Elaborate powers of Income Tax Commissioner under Income Tax Act 1961 (16)
- Q.8 Enumerate any ten incomes which are exempted u/s 10 of the Income Tax Act 1961. (16)
- Q.9 Explain the provisions regarding clubbing of Income under Income Tax Act 1961. (16)
- Q.10 Explain the provisions regarding Tax to be deducted at Source under Income Tax Act 1961.

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**Subject : Central Sales Tax 1956 and Maharashtra Vat Act 2002**

Day : Tuesday

Date : 17/05/2016

**S.D.E.**



Time : 10.00 AM TO 01.00 PM

Max Marks : 100 Total Pages : 1

**N.B.:**

- 1) Attempt **ANY SIX** questions out of which **Q. No. 1** is **COMPULSORY**.
- 2) **Q. No. 1** carries **20** marks and all other questions carry **16** marks each.

- Q.1** Write short note on any **FOUR** of the following:
- a) Appropriate State(CST)
  - b) Business (CST)
  - c) Purchase Price (CST)
  - d) Dealer ( M VAT)
  - e) Sale Price ( M VAT)
  - F) Payment of Tax ( M VAT)
- Q.2** Explain the provisions regarding incidence and levy of tax under MVAT Act 2002
- Q.3** State what is Voluntary Registration. Under what circumstances a certificate of registration is cancelled under M VAT Act 2002.
- Q.4** Explain the provisions regarding composition scheme under M. VAT Act, 2002.
- Q.5** Discuss provisions regarding filing return under MVAT Act 2002.
- Q.6** State the provisions relating to Sales Tax Authorities and discuss the powers of 'Commissioner' under MVAT Act 2002.
- Q.7** Explain the salient features of M. VAT Act, 2002.
- Q.8** Explain the provisions related to penalties under Central Sales Tax Act 1956.
- Q.9** State when a sale or purchase of goods is said to take place in the course of import or export.
- Q.10** State when a dealer is liable of get himself registered under Central Sales Tax.

**Subject : Central Excise and Customs Laws**

Day : Thursday  
Date : 19/05/2016

**S.D.E.**



Time : 10.00 AM TO 01.00 PM  
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**N.B.:**

- 1) Attempt **ANY SIX** questions out of which **Q. No.1** is **COMPULSORY**.
- 2) **Q.No.1** carries **20** marks and all other questions carry **16** marks each.

**Q.1** Write short notes on **ANY FOUR** of the following:

- a) Stores u/s 2(38) (Customs Act)
- b) Job worker (Central Excise Act)
- c) Captive Consumption (Central Excise Act)
- d) Dutiable Goods (Customs Act)
- e) Deemed Manufacture (Central Excise Act)
- f) Conveyance (Customs Act)

**Q.2** State the term 'Manufacturer'. Explain the provisions regarding registration of manufacturer under central excise act.

**Q.3** Explain the dutiability of immovable property under central excise act.

**Q.4** Explain the different methods of valuation of excisable goods.

**Q.5** State who is eligible to avail Cenvat. Explain the conditions for availing the credit under Cenvat.

**Q.6** Define the term 'Small Scale Industry' (SSI). State the concessions available to SSI in relation to excise duty.

**Q.7** Explain the provisions of the customs act, 1962 for valuation of goods for the purpose of assessment.

**Q.8** Explain the rules regarding unaccompanied baggage.

**Q.9** Explain various kinds of customs duties under Customs Act.

**Q.10** Under what circumstances the goods imported can be confiscated.

**Subject : Service Tax and Professional Tax Act 1975**

Day : Wednesday  
Date : 18/05/2016

**S.D.E.**



Time : 10.00 AM TO 01.00 PM  
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**N.B.:**

- 1) Attempt **ANY SIX** questions in all including **Q.No.1** is **COMPULSORY**.
- 2) **Q.No.1** carries **20** marks and all other questions carry **16** marks each.

**Q.1** Write short notes on **ANY FOUR** of the following:

- a) Bundle of Service (Service Tax)
- b) Export of Service (Service Tax)
- c) Service Tax Return (ST2)
- d) Registration under Professional Tax Act (P. Tax)
- e) Service Tax Credit (Service Tax)
- f) Small Service Provider (SSP) (Service Tax)

**Q.2** Explain place of provision of service. State various rules specified under place of provision of Service Rules, 2012.

**Q.3** Explain various services specified under section 66D as Negative List of Services.

**Q.4** Explain the provisions of registration of Service Provider under Service Tax Act.

**Q.5** Explain various Services exempted by Mega Exemption Notification 25/2012.

**Q.6** Define 'Point of Taxation'. Explain various rules specified under Point of Taxation Rules, 2011.

**Q.7** State the concept of reverse charge mechanism. Explain services under reverse charge mechanism.

**Q.8** Discuss the provisions under Professional Tax Act, regarding filing of Return in case of employer.

**Q.9** Explain the provisions of registration of Service Provider under Service Tax.

**Q.10** Discuss the provisions regarding persons exempted from paying Professional Tax.

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## Subject : Income Tax Act, 1961

Day : Monday  
Date : 16/05/2016

S.D.E.



Time : 10.00 AM TO 01.00 PM  
Max Marks : 100 Total Pages : 2

## N.B.:

- 1) Attempt any **SIX** questions including **Q. No. 1** is **COMPULSORY**.
- 2) **Q. No. 1** carries **20** marks and all other questions carry **16** marks each.

**Q.1** Write short notes on Any **FOUR** of the following.

- a) Capital Asset
- b) Agricultural Income
- c) Residential status of an Individual
- d) Person
- e) Settlement commission
- f) Provisions under sec.80 D of Income Tax Act 1961.

**Q.2** Explain the provisions regarding determination of annual value of the house property.

**Q.3** Compute the taxable salary of Mr.Ragunath of Pune for the assessment year 2015-16, from the following

- i) Basic Pay Rs. 10000 p.a.
- ii) Dearness allowance Rs.3000 p.m.(terms of employment for retirement benefit )
- iii) Bonus Rs.9000 p.a.
- iv) Rent free accommodation provided by employer, the fair rent value is Rs.25000 p.a. The cost of furniture provided there in Rs 15000/-  
You are required to compute taxable income from salary for A.Y.2015-16.

**Q.4** From the following profit & loss of Mr. Jagdish a trader for the year 31<sup>st</sup> Mar 2015 ascertain the taxable profit from business.

Particulars	Rs.	Particulars	Rs.
Office Salary	67,850	Gross Profit	2,60,500
General Expenses	27,689	Commission	1,370
Bad Debt written off	3,564	Discount	980
Reserve for Bad debts	4,650	Sundry Receipts	11,656
Fire insurance Premium	1,170	Rent of Building	96,000
		Profit on sale of investment	4,680
Advertisement	12,960		
Interest on Capital	4,350		
Interest on Bank Loan	6,450		
Donation	6,500		
Depreciation	1,635		
Net Profit	238,368		
<b>Total:</b>	<b>3,75,186</b>		<b>3,75,186</b>

The amount of depreciation allowable is Rs. 1860. Investment was purchased in 2012.

P. T.O.



- Q.5 Define 'Assessment'. State the different types of assessment. Explain in detail Best Judgment Assessment.
- Q.6 State the meaning of the term 'Perquisites' under the head salary'. Explain tax free perquisites.
- Q.7 Enumerate at least five items of income which can be included under the head 'Income from other sources'; Explain.
- Q.8 Explain the provision regarding clubbing of income under Income tax Act, 1961.
- Q.9 Explain the provisions regarding Tax to be deducted at source under Income tax Act, 1961.
- Q.10 Discuss the scope of powers of the commissioner of Income Tax.

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**Subject : Central Sales Tax Act, 1956 & M.VAT Act, 2002**

Day : Tuesday  
Date : 17/05/2016

**S.D.E.**



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Max Marks : 100 Total Pages : 1

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- 1) Attempt **ANY SIX** questions including **Q. No. 1** is **COMPULSORY**.
- 2) **Q. No. 1** carry **20** marks and all other questions carry **16** marks each.

- Q. 1** Write short notes on **ANY FOUR** of the following:
- a) Dealer (M.VAT)
  - b) Sales Price (M.VAT)
  - c) Appropriate state (CST)
  - d) Business (CST)
  - e) Purchase Price (CST)
  - f) Capital Goods (M. VAT)
- Q. 2** Explain the provisions regarding registration of dealer u/s 16 M. VAT Act, 2002.
- Q. 3** Discuss provisions regarding filling of returns under M. VAT Act, 2002.
- Q. 4** State various Sales Tax Authorities. Explain the powers of commissioner of sales tax..
- Q. 5** Explain the salient features of M. VAT Act, 2002.
- Q. 6** Explain the provisions regarding incidence and levy of tax under M. VAT Act, 2002.
- Q. 7** Explain Voluntary Registration. Under what circumstances a certificate of registration is cancelled under M. VAT. Act 2002.
- Q. 8** "When a sale or purchase of goods is said to take place in the course of import or export". Explain
- Q. 9** "When a Dealer is liable of get himself to be registered under Central Sales Tax". Explain.
- Q.10** Explain the provisions related to penalties under Central Sales Tax Act.

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