

**Diploma in Corporate Law : SUMMER - 2019**  
**SUBJECT: BUSINESS & COMMERCIAL LAWS**

Day : Friday  
Date : 03/05/2019

Time: 02.00 PM TO 05.00 PM  
Max. Marks: 80

**S-2019-1904**

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**N.B.:**

- 1) Attempt **ANY SIX** questions out of which **Q. No. 1** is **COMPULSORY**.
  - 2) **Q.No.1** carries **20** marks and all other questions carry **12** Marks each.
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- Q.1** Write note on **ANY FOUR** of the following.
- a) Discharge of Contract
  - b) Consumer
  - c) Offer and Acceptance
  - d) Bill of Exchange
  - e) Capacity to Contract
  - f) Caveat Emptor
- Q2.** What is mean by unpaid seller? What are the rights of an unpaid seller under Sale of Goods Act, 1930?
- Q.3** Define Consideration. Discuss essential elements of consideration with the help of land mark judgments.
- Q.4** What are the consequences of non-registration of partnership firm?
- Q.5** Discuss the provisions relating to suits for breach of contract under Sale of Goods act, 1930.
- Q.6** What is contingent contract? Discuss provisions relating to contingent contract.
- Q.7** Discuss legal provisions with landmark judgments relating to relations of partner with third parties under Indian Partnership Act, 1932.
- Q.8** Define Cheque. Discuss provisions relating to crossed Cheque under Negotiable Instrument Act, 1881.
- Q.9** What is Indemnity and Guarantee under Indian Contract Act, 1872?
- Q.10** Define 'Agent' and 'Principal'. Discuss provisions relating to Agency under Indian Contract Act, 1872.

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**Diploma in Corporate Law : SUMMER - 2019**  
**SUBJECT: COMPANY LAW & PRACTICE**

Day : Thursday  
Date : 09/05/2019

**S-2019-1906**

Time: 02.00 PM TO 05.00 PM  
Max. Marks: 80

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**N.B.:**

- 1) Attempt **ANY SIX** questions in all including Q. No. 1 which is **COMPULSORY**.
  - 2) **Q. No. 1** carries **20** marks and all other questions carries **12** marks.
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- Q.1** Write short notes on **ANY FOUR** of the following:
- a) Woman Director
  - b) Doctrine of Ultra Vires
  - c) Rights Issue
  - d) Limited Liability
  - e) Guarantee Company
  - f) Small Company
- Q.2** What is the role of an Independent Director in a company?
- Q.3** Discuss the provisions of issue of bonus shares.
- Q.4** What do you mean by Lifting of Corporate Veil?
- Q.5** Briefly explain the difference between Ordinary & Special Resolution.
- Q.6** How is a public limited company different from a private limited company?
- Q.7** Discuss various clauses of Memorandum of Association.
- Q.8** Define "Manager". Can a company have Manager & Managing Director at the same time?
- Q.9** What are different types of Equity Shares?
- Q.10** What is the difference between Show of Hands and Poll?

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**Diploma in Corporate Law : SUMMER - 2019**

**SUBJECT : CORPORATE ACCOUNTING, CORPORATE TAXATION & FEMA 1999**

Day : Saturday  
Date : 04/05/2019

**S-2019-1905**

Time : 02.00 PM TO 05.00 PM  
Max. Marks : 80

**N.B.:**

- 1) All questions are **COMPULSORY**.
- 2) Figures to the right indicate **FULL** marks.

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**Q.1** Mention the golden rules of accounting followed under the Double entry Book Keeping system of maintaining accounts. Illustrate with examples. **(10)**

**OR**

Define 'Share'. Discuss the types of Share Capital. **(10)**

**Q.2** Differentiate 'Book Keeping' and 'Accountancy'. **(10)**

**OR**

Explain the provision regarding Issue of Shares of a company. **(10)**

**Q.3** Explain the provisions regarding determination of Income from Business. **(10)**

**OR**

Discuss and distinguish between 'Direct Taxes' and 'Indirect Taxes' and constitutional validity for it. **(10)**

**Q.4** Write in brief (**Any TWO**) **(10)**

- a) Define 'Person' under Income Tax Act, 1961
- b) Tax Management
- c) Cash Flow

**OR**

Discuss the background and features of FEMA 1999. **(10)**

**Q.5** Write in brief: **(10)**

- a) Authorized person
- b) Current Account Transactions

**OR**

Write short notes: **(10)**

- a) Various heads of Income under Income Tax Act, 1961
- b) Forfeiture of Shares

**Q.6** State whether the following classification is correct or not give the correct classification if necessary: **(15)**

Name of the Account		Classification	
1)	Telephone charges	1)	Real Account
2)	Furniture	2)	Nominal Account
3)	Ram	3)	Personal Account
4)	Goods	4)	Nominal Account
5)	Postage stamps	5)	Real Account
6)	Life Insurance Corporation	6)	Nominal Account
7)	Capital	7)	Real Account
8)	Advertisement	8)	Real Account
9)	Times of India	9)	Nominal Account
10)	Machinery	10)	Real Account

**Q.7** Journalize the following transactions in the books of Shri. Prakash, Pune (15)

**January, 2017**

1. Started business with Rs. 30,000/-
2. Purchased goods on credit from M/s. Poona stores Rs. 8,000/-
4. Purchased machinery for cash Rs. 7,000/-
5. Sold goods for cash Rs. 600/-
7. Sold goods on credit to Shri Raman Rs. 2,000/-
10. Purchased goods for cash Rs. 1,500/-
13. Received from Shri raman Rs. 1,000/- on account
15. Paid municipal taxes Rs. 300/-
18. Paid for advertisement Rs. 200/-
21. Sold goods for cash Rs. 800/-
23. Sold goods to Shri. Vinayak Rs. 950/-
25. Paid to M/s Poona stores Rs. 2,500/- on account
27. Paid Insurance Premium Rs. 250/-
29. Sold goods for cash Rs. 400/-
30. Paid for household expenses Rs. 500/-

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