

ROOPGAD : APRIL/MAY - 2010
SUBJECT: COMPANY LAW

Day: **Saturday**
Date: **29-05-2010**

Time: **2:30 P.M. TO 5:30 P.M.**
Max. Marks: **80**

N.B.:

- 1) Attempt any **SIX** questions out which Q. No. **1** is **COMPULSORY**.
- 2) Q. No. **1** carries **20** marks and all other questions carry **12** marks.

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- Q.1** Write notes on any **FOUR** of the following:
- a) Members voluntary winding up
 - b) Winding up by court order
 - c) Amalgamation and mergers
 - d) Majority powers and minority rights
 - e) Sole selling agents
 - f) Interim and final dividend
- Q.2** Write law of public deposits and the Acceptance of Deposit Rules.
- Q.3** Explain law of Register of members, share transfers and Directors' shareholdings.
- Q.4** Write law of General Meeting, including notice, proxy, quorum, poll, resolution, types of business.
- Q.5** Write law of accounts and audit.
- Q.6** Write law of directors and secretary.
- Q.7** What is law of members? What are their rights? How a person becomes a member?
- Q.8** What are SEBI Guidelines on IPO, issue of bonus shares and issue of rights shares?
- Q.9** State and explain law relating to lifting of corporate veil.
- Q.10** What are types and characteristics of companies? What is legal definitions of a company? How it differs from a partnership?

ROOPGAD - APRIL / MAY - 2010
SUBJECT : BUSINESS AND COMMERCIAL LAWS

Day : **Thursday**
Date : **27-05-2010**

Time : **2:30 P.M. TO 5:30 P.M.**
Max. Marks : 80

N.B.:

- 1) Answer and **SIX** questions out of which Q. 1 is **COMPULSORY**.
 - 2) Q. 1 carries **20** marks and all other carries **12** marks.
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Q. 1 Write short notes on **ANY FOUR** of the following:

- a) Consumerism
- b) Abuse of Dominant Position
- c) District Forum under Consumer Protection Act
- d) Rights of an unpaid Seller
- e) Dishonor of Negotiable Instrument
- f) Dissolution of Partnership

Q. 2 What is consideration? Can there be contracts without consideration? Explain

Q. 3 What are the essentials of a valid contract?

Q. 4 Explain the basic concepts of the Sale of Goods Act, 1930.

Q. 5 Which are the different types of Negotiable Instruments? What do you mean by endorsement?

Q. 6 Who is a Partner? What are his duties and liabilities?

Q. 7 What is the importance of contract in a corporate environment?

Q. 8 What are the aims and objectives of Consumer Protection Act?

Q. 9 What are Monopolies? What is the need to have a healthy competition in Business environment? Explain with suitable examples.

Q. 10 Explain the concept of Globalization in light of consumer disputes.

ROOPGAD: APRIL / MAY- 2010
SUBJECT: CORPORATE ACCOUNTING

Day: **Friday**
Date: **28-05-2010**

Time: **2:30 P.M. TO 5:30 P.M.**
Max. Marks: 100

N.B.:

- 1) All questions are **COMPULSORY**.
- 2) Figures to the **RIGHT** indicate full marks.

Q.1 Give one word, term or phrase for the following: **(20)**

- 1) A book – keeping system in which every transaction is given effect.
- 2) A list of transaction falling under one head for a particular period of time.
- 3) Person to whom business owes certain amount.
- 4) Person who owes certain amount to the business.
- 5) Left hand side of an account.
- 6) Right hand side of an account.
- 7) Financial institution dealing in money.
- 8) Expenses remaining unpaid.
- 9) Preliminary books of account
- (10)** Balances of assets and liabilities are further reflected in.

Q.2 Explain the meaning and features of “Double Entry System of Book Keeping”. Also give at least three examples. **(10)**

OR

Mention the three Golden Rules of Accounting followed under the double entry book keeping system of maintaining accounts. Also provide at least three examples for each of them.

Q.3 Explain the following terms (**ANY TWO**) **(10)**

- a) Cash Transaction and credit transactions. Also give an example for each of them.
- b) Assets and liabilities. Mention few examples of both.
- c) Journal and ledger and also explain the necessity of maintaining different types of accounts.

OR

Explain all the stages involved in preparation of financial statements i.e. starting from the transaction up to preparation of profit and loss Account and Balance sheet.

Q.4 State with reasons which account will be debited and which account will be credited and the reasons for the same. **(30)**

- 1) Commenced business by introducing Rs. 10,000
- 2) Purchased goods worth Rs. 1,000 in cash
- 3) Purchased machinery from Jay Engineering works Rs. 3,000/- on credit.

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- 4) Sold goods for cash Rs. 8,000.
- 5) Borrowed Rs. 1,000 from wife for doing business.
- 6) Paid for buying office stationery Rs. 100 in cash.
- 7) Opened a bank account by depositing cash Rs. 5,000.
- 8) Received from Anjali Rs. 8,000/- by cheque. (Bank account in SBI bank)
- 9) Cash Sales Rs. 100/-.
- 10) Sita paid to Ram Rs. 100 in cash on our behalf.
- 11) Interest payable Rs. 550 to Mr. Lilaram for the loan taken from him.
- 12) Salary payable to staff Rs. 1,00,000/- for March 2009
- 13) Rent payable Rs. 15,000 to Mr. Madhav Joshi for March 2009.
- 14) Rent received Rs. 5,000 in cash.
- 15) Commission received in cheque Rs. 8,000 deposited in HDFC Bank.

Q.5 State with reasons whether the following statements are true or false. **(10)**

- 1) State Bank of India is a nominal account.
- 2) Machinery is a real account.
- 3) LIC is a personal account.
- 4) Proprietors capital account is a personal account
- 5) Loan account is a real account.
- 6) Postage and telegram is a nominal account.
- 7) Interest on investment account is a nominal account.
- 8) Carriage on goods account is a real account.
- 9) The giver of the benefit must be debited.
- 10) Every debit has equal and corresponding credit.

Q.6 Journalize the following transactions: **(20)**

- 1) Started business with 2,000 in cash.
- 2) Bought goods worth Rs. 50,000 in cash.
- 3) Paid for postage Rs. 15 in cash.
- 4) Received commission Rs. 200 in cash.
- 5) Received interest Rs. 1,000 in cash.
- 6) Received Dividend Rs. 2,000 by cheque. (Assume a bank name)
- 7) Rent payable to Mr. Ram Rs. 8,000.
- 8) Rent paid to Mr. Ram Rs. 8,000.
- 9) Electricity bill received Rs. 2,252 from MSEDCL. Amount still payable.
- 10) Paid electricity bill to MSEDCL in full.

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