

Diploma in Corporate Law : WINTER - 2018
SUBJECT: BUSINESS & COMMERCIAL LAWS

Day : Monday
Date : 29/10/2018

W-2018-1679

Time: 02.30 PM TO 05.30 PM
Max. Marks: 80

N.B.:

- 1) Attempt **ANY SIX** questions out of which **Q. No. 1** is **COMPULSORY**.
 - 2) **Q.No.1** carries **20** marks and all other questions carry **12** Marks each.
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- Q.1** Write note on **ANY FOUR** of the following.
- a) Offer and invitation to receive offer
 - b) Guarantee
 - c) Dishonor of Negotiable Instrument
 - d) Rights of Partner
 - e) Dissolution of Partnership
 - f) Consideration
- Q.2.** Discuss provisions relating to contingent contract under Indian Contract Act, 1872.
- Q.3** What is negotiable instrument? Explain different kinds of negotiable instrument.
- Q.4** "Contract without consent is voidable" Discuss.
- Q.5** Define partnership. What are the essential elements of partnership?
- Q.6** Discuss importance of contract in corporate environment.
- Q.7** Discuss provisions relating to relations of partner to one another under Indian Partnership Act, 1932.
- Q.8** Define Bailment. Discuss provisions relating to Bailment of pledge.
- Q.9** Define Sub-agent. Discuss provisions relating to sub-agent under Indian Contract Act, 1872.
- Q.10** Discuss provisions relating to suits for breach of contract under Indian Contract Act, 1872.

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Diploma in Corporate Law : WINTER - 2018

SUBJECT: COMPANY LAW & PRACTICE

Day : Wednesday
Date : 31/10/2018

W-2018-1681

Time: 02.30 PM TO 05.30 PM
Max. Marks: 80

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- Q.1** Write short notes on **ANY FOUR** of the following:
- a) Independent Director
 - b) Bonus Issue
 - c) Public Limited Company
 - d) One Person Company
 - e) "Objects Clause" of Memorandum of Association
 - f) Promoter
- Q.2** Define Managing Director. What role does a Managing Director play in a company form of organization?
- Q.3** Discuss the provisions relating to Rights Issue.
- Q.4** What business is transacted in an Annual General Meeting?
- Q.5** Define Private Limited Company. What are the restrictions on a private limited company that are mentioned in the Articles of Association?
- Q.6** What do you mean by a Related Party Transaction? Give Example.
- Q.7** Discuss provisions relating to Articles of Association.
- Q.8** What are the provisions relating to appointment of a Woman Director?
- Q.9** Can a company issue equity shares with differential rights?
- Q.10** Discuss the meaning of a Small Company.

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Diploma in Corporate Law : WINTER - 2018

SUBJECT : CORPORATE ACCOUNTING, CORPORATE TAXATION & FEMA 1999

Day : Tuesday
Date : 30/10/2018

W-2018-1680

Time : 02.30 PM TO 05.30 PM
Max. Marks : 80

N.B.:

- 1) All questions are **COMPULSORY**.
- 2) Figures to the right indicate **FULL** marks.

Q.1 Explain the meaning and features of "Double Entry System of Book Keeping". Illustrate by giving examples. (10)

OR

Explain the concept of Accounting standards. (10)

Q.2 Discuss the provisions regarding division of Share Capital of a company. (10)

OR

Write in brief: (10)

- a) Fund flow
- b) Cash flow

Q.3 Explain the provisions of Minimum Alternative Taxes (MAT) for payment of tax by certain companies. (10)

OR

Discuss various deductions to be made from Gross Total Income of a company. (10)

Q.4 Explain all the stages involved in the preparation of financial statements i.e. starting from the transaction up to preparation of 'Profit and Loss Account' and 'Balance Sheet.' (10)

OR

Explain the following terms (**Any TWO**): (10)

- a) Cash transactions and Credit transactions. Also give an example for each of them.
- b) Journal and ledger and also explain the necessity of maintaining different types of accounts.
- c) Assets and Liabilities. Mention few examples of both.

Q.5 Write in detail note on Corporate Taxation. (10)

OR

Write in brief: (**Any TWO**) (10)

- a) Residential Status of Individual
- b) FDI
- c) Offences under FEMA 1999

P.T.O.

- Q.6** Classify the following accounts: (15)
- 1) Drawings Account
 - 2) Interest Received Account
 - 3) Donation Account
 - 4) Bank of Baroda
 - 5) Bad Debts Account
 - 6) Freehold Building
 - 7) Royalty
 - 8) Municipal Taxes Account
 - 9) Telephone charges Account
 - 10) Loss of Goods by fire
 - 11) Publicity Account
 - 12) Dadar Library
 - 13) Wages Account
 - 14) Bank Commission Account
 - 15) Trade mark and Copyright Account

- Q.7** Record the following transactions in the Journal of Mr. Ranjan: (15)

January, 2017

1. Commenced business with cash Rs. 5,000/- and furniture Rs. 3,000/-
3. Bought goods on credit from Deepak Rs. 5,250/-
4. Sold goods for cash Rs. 1,270/-
5. Paid into bank Rs. 2,000/-
7. Purchased furniture and payment made by cheque Rs. 700/-
9. Sold good to Anand Rs. 920/-
14. Sold good for cash Rs. 1,590/-
16. Paid to Deepak Rs. 1,000/- on account
19. Paid for Life Insurance Premium Rs. 280/-
21. Paid to Ramanand for commission Rs. 150/-
23. Received from Anand Rs. 900/- in full settlement of his account.
25. Purchased Shares of Tata co. Rs. 500/- and paid for it by cheque.
27. Paid Telephone charges of Rs. 320/-
28. Paid to Deepak Rs. 4,200/- in full settlement of his account.

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