

DIPLOMA IN CORPORATE LAWS (2008 COURSE)

D.C.L. : WINTER : 2023

**SUBJECT : CORPORATE ACCOUNTING CORPORATE TAXATION & FEMA
1999**

Day : Wednesday

Time : 10:00 AM-01:00 PM

Date : 6/12/2023

W-3577-2023

Max. Marks : 80

N. B. :

- 1) All questions are **COMPULSORY**.
 - 2) Figures to the right indicate **FULL** marks.
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Q. 1 Explain various concepts of Corporate Taxation with reference to Deduction, Return and TDS. **(10)**

OR

Explain constitutional validity of tax. Explain tax management. **(10)**

Q. 2 Define Share. Explain procedure of issue of shares. **(10)**

OR

Explain importance of Auditor report, Director report and Balance Sheet for a company. **(10)**

Q. 3 Short notes on: **(10)**

- a) Foreign Direct Investment
- b) Indirect Taxation

OR

Short notes on: **(10)**

- a) Funds flow
- b) Minimum Alternate Tax

Q. 4 Give definitions under FEMA. Explain in detail offences and appeals under FEMA, 1999. **(10)**

OR

Define Accounting. Explain various accounting principles. **(10)**

Q. 5 Explain different heads of income for an individual under Income Tax Act. **(10)**

OR

Explain various deductions allowed by Income Tax Act. **(10)**

P. T. O.

Q. 6 Classify the following accounts into real, personal, nominal accounts: (15)

- a) Repairs
- b) Building
- c) Investment
- d) Rent
- e) Electricity
- f) Philips India Ltd.
- g) Municipal Corporation
- h) Rajesh
- i) Donation
- j) Postage
- k) Patents
- l) Cash
- m) Salaries
- n) Director's fees
- o) Commission received

Q. 7 Journalize the following transactions in the books of Venus Traders in (15)
October 2021:

| October 2021 | Particulars |
|--------------|---|
| 2 | Commenced business with cash Rs.50,000 Building Rs.2,50,000 |
| 3 | Purchased raw material from Mehta & Co. Rs. 50,000 and paid Rs.10,000 by cash |
| 5 | Paid advertisement Rs.3,000 |
| 7 | Sold goods to Sulekha & Co. Rs.1,00,000 @ 10 % trade discount |
| 10 | Paid Office rent Rs.1700 |
| 12 | Received dividend Rs. 3000 of Sony Co. Ltd. |
| 15 | Purchased furniture of Rs. 10,000 |
| 20 | Purchased Stationery Rs. 300 |
| 22 | Deposited cash into SBI Bank Rs.10000 |
| 23 | Commission received Rs. 1,500 |
| 24 | Bad debts recovered Rs. 1000 |
| 26 | Invested in GPO Rs. 10,000 |
| 28 | Paid wages Rs. 5000 |
| 29 | Cash withdrawn for personal use Rs. 1000 |
| 30 | Distributed goods as free samples Rs. 2500 |

DIPLOMA IN CORPORATE LAWS (2008 COURSE)
D.C.L. : WINTER : 2023
SUBJECT : COMPANY LAW & PRACTICE (T)

Day : Thursday

Time : 10:00 AM-01:00 PM

Date : 7/12/2023

W-3578-2023

Max. Marks : 80

N.B.:

- 1) Attempt **ANY SIX** questions out of which Q. No. 1 is **COMPULSORY**.
- 2) Q. No. 1 carries 20 marks and all other questions carry 12 marks each.

- Q.1** Write short notes on **ANY FOUR** of the following:
- a) One Person Company
 - b) Fixed charge
 - c) Pre-incorporation Contracts
 - d) NCLT
 - e) Red herring Prospectus
 - f) Member
- Q.2** "A company is an artificial person created by law with a perpetual succession and a common seal." Elucidate.
- Q.3** Define Memorandum. Discuss the various clauses of the memorandum.
- Q.4** "Shares of a company are considered movable property, hence can be transferred." Discuss the procedure for transfer and transmission of shares.
- Q.5** Define Debentures. What are different kinds of debentures? What are the remedies available to a debenture holder?
- Q.6** What is meeting? Discuss the provisions related to Annual General Meeting.
- Q.7** Define Director. Discuss the provisions for appointment and removal of Director under Companies Act, 2013.
- Q.8** Discuss the rule laid down in Foss v. Harbottle. Are there any exceptions to it?
- Q.9** Define Winding Up. Explain the procedure for voluntary winding up of a Company.
- Q.10** "The Companies Act, 2013 encourages certain companies to contribute towards Corporate Social Responsibility." Elaborate.

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DIPLOMA IN CORPORATE LAWS (2008 COURSE)
D.C.L. : WINTER : 2023
SUBJECT : BUSINESS & COMMERCIAL LAWS

Day : Tuesday

Time : 10:00 AM-01:00 PM

Date : 5/12/2023

W-3576-2023

Max. Marks : 80

N.B.

- 1) Attempt **ANY SIX** questions out of which Q.No. 1 is **COMPULSORY**.
 - 2) Q.No. 1 carries 20 marks and all other questions carry 12 marks.
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- Q.1** Write short notes on **ANY FOUR** of the following :
- i) Unpaid seller
 - ii) Promissory note
 - iii) Free consent
 - iv) Guarantee
 - v) Warranty
 - vi) Offer
- Q.2** Discuss the dissolution of partnership firm. In which conditions will the court order the dissolution of a firm at the suit of a partner?
- Q.3** Define Endorsement. Discuss the essentials of endorsement under the Negotiable Instrument Act.
- Q.4** What is Partnership? Discuss the salient features of Partnership.
- Q.5** Discuss how 'Contract without Consent is voidable'.
- Q.6** Who is Consumer? Explain how consumers get protection in India?
- Q.7** Discuss the concept of contingent contract.
- Q.8** Define 'Bailment'. Discuss the provisions relating to the bailment of pledge.
- Q.9** Define 'Consideration'. Discuss the essential elements of consideration.
- Q.10** Discuss the concept of 'Agent' under the Indian Contract Act, 1872.
