

**SATALAJ (2015 COURSE): SUMMER 2016**  
**SUBJECT: INCOME TAX ACT, 1961**

Day: **Monday**  
 Date: **16-05-2016**

Time: **2:30 P.M. To 5:30 P.M.**  
 Max Marks. 100

**N.B.**

- 1) Attempt **ANY SIX** questions out of which **Q. No. 1** is **COMPULSORY**.
- 2) Q. No. 1 carries **20** marks and all other remaining carry **16** marks each.

**Q.1** Write a short note on any **FOUR** of the following

- a) Assessee
- b) Capital Expenditure and Revenue Expenditure
- c) Previous Year
- d) Total Income
- e) Provisions U/S 80 D
- f) Best Judgment Assessment

**Q.2** Shri Vishwas is employed as an Engine Driver in Indian Railways. He is getting Rs. 7,500 p.m. as basic pay and Rs. 2,500 per month as Dearness pay and Rs. 2,500 per month as Dearness allowance.

During 2014 -15 he received the allowances also:

- a) Rs. 16,500 as Running allowance.
- b) Rs. 200 p. m. per child as Educational allowance for his two children.
- c) One of his sons is staying in a hostel on which Raman is spending allowance for meeting this expenditure.
- d) Rs. 250 p.m. as C.C.A.
- e) Rs. 400 p.m. as uniform allowance fully spent for employment purposes.
- f) Rs. 1,250 p.m. as H.R.A. He pays Rs. 1,500 p.m. as rent to House Owner. He contributes 10% of his Basic pay and dearness pay to SPF and the Indian Railways contributes a similar amount.

Compute his Taxable Salary for A. Y. 2015 – 16.

**Q.3** The following is the Profit and Loss Account for the year ended on 31<sup>st</sup> (07) March 2015 furnished by Mr. Vijay.

Particulars	Amount	Particulars	Amount
To salary	39,000	By Gross Profit	1,00,000
To Advertisement	4,000	By Sundry Receipts	4,200
To Fire Insurance	1,750	By Gift from father	12,500
To Office Expenses	2,250	By Interest on Bank Deposits	3,000
To Depreciation	7,900	By Bad Debts Recovered	2,700
To Bonus	6,400	(Not allowed as deduction earlier)	
To Income Tax	4,300		
To Sales Tax	2,250		
To Interest on bank loan	2,800		
To R.D.D.	1,750		
To Net Profit	50,000		
	<b>1,22,400</b>		<b>1,22,400</b>

Additional Information:

- a) Salary includes Rs. 2,100 paid to a domestic servant.
- b) Advertisement includes Rs. 275 as expenditure incurred for selling household furniture.
- c) Allowable depreciation as per income tax rules in Rs. 7,000.

(06)

You are required to compute taxable income from business for the Assessment Year 2015 – 16

- Q.4** Explain the provisions regarding determination of annual value of the house property.
- Q.5** State what do you understand by the term Residential status of Assessee. What conditions are laid down for determination of “Residence of Individuals, HUF and Firm”.
- Q.6** Enumerate any ten incomes which are exempted u/s 10 of the Income Tax Act.
- Q.7** Explain what do you understand by “Income from other sources”. State the main incomes which are included under this head.
- Q.8** Explain provisions regarding clubbing of income under Income Tax Act.
- Q.9** Explain the provisions relating to deducting of tax at source.
- Q.10** State who can appeal against the order of the Assessing Officer. Explain the procedure of filing the appeal before the first appellate authority.

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28851

**SATALAJ (2015 COURSE): SUMMER – 2016**  
**SUBJECT: CENTRAL SALES TAX ACT, 1956 & M.VAT ACT, 2002**

Day : **Tuesday**  
Date : **17-05-2016**

Time : **2:30 PM TO 5:30 PM**  
Max. Marks: 100

**N.B.:**

- 1) Attempt **ANY SIX** questions including **Q.No.1** which is **COMPULSORY**.
- 2) **Q.No.1** carries **20** marks and all other questions carry **16** marks each.

**Q.1** Write short notes on **ANY FOUR** of the following:

- a) Business (Central Sales Tax)
- b) Sale (Central Sales Tax)
- c) Best Judgment Assessment (Central Sales Tax)
- d) Returns (M.VAT)
- e) Works Contract (M.VAT)
- f) Capital Goods (M.VAT)

**Q.2** Explain the term "Inter-State Sale". When a sale or purchase is deemed to have taken place in the course of Inter-State Sales.

**Q.3** State under which circumstances can the registration of a dealer be cancelled under the Central Sales Tax Act, 1956.

**Q.4** Explain the provisions of Central Sales Tax Act, 1956 regarding liabilities and obligations of the liquidator of the company.

**Q.5** Explain the provisions regarding settlement of disputes under Central Sales Tax Act, 1956.

**Q.6** Describe the provisions regarding 'Penalties' u/s 10 under Central Sales Tax Act, 1956.

**Q.7** Explain the provisions as regards to Incidence and Levy of Tax under M.VAT Act, 2002.

**Q.8** Explain the provisions regarding composition scheme under M.VAT Act, 2002.

**Q.9** Discuss the provisions relating to Input Tax Credit under MVAT Act, 2002.

**Q.10** State the provisions relating to Sales Tax Authorities and discuss their powers under M.VAT Act, 2002.

28852

SATALAJ (2015 COURSE): SUMMER-2016  
SUBJECT: SERVICE TAX AND PROFESSION TAX ACT, 1975.

Day: Wednesday  
Date: 18-05-2016

Time: 2:30 P.M. To 5:30 P.M.  
Max.Marks: 100.

**N.B.**

- 1) Attempt any **SIX** questions, out of which **Q. No.1** which is **COMPULSORY**.
- 2) **Q. NO.1** carries **20** marks and all other questions carry **16** marks each.

- Q.1** Write short note on **ANY FOUR** of the following:
- a) Service Tax Credit (Service Tax )
  - b) Export of Service (Service Tax)
  - c) Reverse charge mechanism (Service Tax)
  - d) Taxable services (Service Tax)
  - e) Service Tax Return (Service Tax)
  - f) Registration under Professional Tax Act (P. Tax)
- Q.2** Discuss the provisions regarding penalties under Service Tax.
- Q.3** State various Services exempted by Mega Exemption Notification 25/2012
- Q.4** Discuss the scope 'Service' under section 65B of Service Tax.
- Q.5** Explain various services specified under section 66D as Negative List of Services.
- Q.6.** Discuss the provisions under profession Tax Act, regarding filing of return in case of employer.
- Q.7** Explain the provisions of registration of Service Provider under Service Tax.
- Q.8** State what is point of taxation. Explain various rules specified under Point of Taxation Rules 2011.
- Q.9** State the place of provision of service. Explain various rules specified under Place of provision of Service Rules, 2012.
- Q.10** Discuss the provisions regarding persons exempted from paying Professional Tax.

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28853

SATALAJ (2015 COURSE): SUMMER – 2016  
SUBJECT: CENTRAL EXCISE & CUSTOMS LAWS

Day : Thursday  
Date : 19-05-2016

Time : 2:30 P.M. TO 5:30 P.M.  
Max. Marks: 100

**N.B.:**

- 1) Attempt ANY SIX questions including Q.No.1 which is **COMPULSORY**.
- 2) Q.No.1 carries 20 marks and all other questions carry 16 marks each.

**Q.1** Write short notes on ANY FOUR of the following:

- a) Manufacture (Excise Act)
- b) Excisable Goods (Excise Act)
- c) Commission Agent (Excise Act)
- d) Dutiable Goods (Custom Act)
- e) Prohibited Goods (Custom Act)
- f) Importance of Customs Duty (Custom Act)

**Q.2** Explain the scope of Excise duty under Excise Act.

**Q.3** Discuss the administrative setup of Central Excise Authority. Explain general powers of Central Excise Officers.

**Q.4** Distinguish between Cenvat on Capital goods and on inputs for production.

**Q.5** Explain the main provisions of Central Excise Act regarding 'penalty'.

**Q.6** State the provisions regarding settlement commission under the Central Excise Act.

**Q.7** Discuss the main provisions of Customs Act with regard to 'offences'.

**Q.8** Describe in detail the formalities under Customs Act for warehousing of goods. State the documents to be executed for clearance of warehouse goods for home consumption.

**Q.9** Explain rules regarding unaccompanied baggage.

**Q.10** Explain the various authorities who are entrusted the work of administering the law of customs.

**Subject : Wealth Tax and Service Tax**

Day : Wednesday  
Date : 18/05/2016



Time : 02.30 PM TO 05.30 PM  
Max Marks : 100 Total Pages : 2

**N.B.:**

- 1) Attempt any **SIX** questions including **Q. No. 1** is **COMPULSORY**.
- 2) **Q. No. 1** carries **20** marks and all other questions **16** mark each.

**Q.1** Write short notes on ( Any **FOUR**) **(20)**

- a) Valuation of business assets ( Wealth Tax Act, 1957)
- b) Concealment of wealth ( Wealth Tax Act, 1957)
- c) Impartible Estate ( Wealth Tax Act, 1957)
- d) Features of Service tax ( Service Tax)
- e) Return of Service tax ( Service Tax)
- f) Penalty for non payment of Profession tax ( Profession Tax)

**Q.2** A doctor has got the following assets and liabilities as on 31<sup>st</sup> March, 2014 **(16)**

- | (a) House properties                                                                                                                                                                                                                                       | Rs.       |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------|
| i) Self occupied house                                                                                                                                                                                                                                     | 12,00,000 |
| ii) Let out for residential purpose for the whole p.y                                                                                                                                                                                                      | 15,00,000 |
| iii) Let out for residential purposes for 8 months and self<br>Occupied for 4 months during p.y.                                                                                                                                                           | 8,00,000  |
| iv) House at Delhi used as clinic                                                                                                                                                                                                                          | 25,00,000 |
| b) Surgical equipments                                                                                                                                                                                                                                     | 60,000    |
| c) Car in the name of his wife                                                                                                                                                                                                                             | 2,40,000  |
| He transferred shares worth Rs. 2, 60,000 to his wife without consideration.<br>She sold the shares for Rs. 3, 60,000. Purchased a Car for Rs. 2, 40,000 spent<br>20,000 on other items and deposited Rs. 1, 00,000 in a bank in her name.                 |           |
| d) Balance in Public Provident Fund                                                                                                                                                                                                                        | 50,000    |
| e) Life Insurance Policy which has become due on 01. 03. 2014.                                                                                                                                                                                             | 1,00,000  |
| f) Two patents, whose value is Rs. 80,000 and Rs. 1, 30,000 respectively. The<br>first patent has been given to a Scientific Research Association without<br>consideration and the second has been given to a Drug Company in<br>consideration of royalty. |           |
| h) Medicines                                                                                                                                                                                                                                               | 50,000    |
| i) Bills outstanding for medicines purchased.                                                                                                                                                                                                              | 30,000    |
| j) Cash in hand                                                                                                                                                                                                                                            | 1,80,000  |
- Compute the net wealth of the Doctor.

**Q.3** Explain the provision regarding Deemed Assets u/s 4 of the Wealth Tax Act, 1957. **(16)**

- Q.4 State how are the following assets considered in Wealth tax assessment: (16)  
i) Property of charitable Trusts  
ii) Assets and liabilities out side India.
- Q.5 Explain the provision regarding penalties under Wealth Tax Act, 1957. (16)
- Q.6 Explain the provisions regarding Appeal to commissioner (Appeal) under (16)  
Wealth Tax Act, 1957.
- Q7 Enumerate any 10 services which are taxable under Service Tax. (16)
- Q.8 Write in brief: (16)  
a) Rectification of mistake ( Service Tax)  
b) Interest on delayed payment ( Service Tax)
- Q.9 Explain the provisions regarding requirement for registration and procedure to (16)  
be followed under Service Tax.
- Q.10 Explain regarding Rate of Tax imposed on persons under Profession Tax Act. (16)

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**Subject : Central Sales Tax Act, 1956 & M. VAT Act, 2002**

Day : Tuesday  
Date : 17/05/2016



Time : 02.30 PM TO 05.30 PM  
Max Marks : 100 Total Pages : 1

**N. B. :**

- 1) Attempt ANY SIX questions including Q. No. 1 which is **COMPULSORY**.
- 2) Q. No. 1 carries 20 marks and all other questions carry 16 marks.

**Q. 1** Write short notes on ANY FOUR of the following:

- a) Sales Price (M.VAT)
- b) Goods (M.VAT)
- c) Agriculture (M. VAT)
- d) Business (CST)
- e) Place of Business (CST)
- f) Appropriate State (CST)

**Q. 2** State the various Sales Tax Authorities and the powers of commissioner of sales tax.

**Q. 3** Explain the provisions regarding incidence and levy of tax under M. VAT Act 2002.

**Q. 4** Explain 'Voluntary Registration'. Under what circumstances a certificate of registration is cancelled.

**Q. 5** Explain the provisions regarding set-off under Section 48 of M.VAT Act, 2002.

**Q. 6** Discuss the provisions regarding filing of returns under MVAT Act 2002.

**Q. 7** Explain the provisions regarding incidence and levy of Tax under Central Sales Tax Act.

**Q. 8** "When a sale or purchase of goods is said to take place in the course of import or export". Explain.

**Q. 9** When a Dealer is liable of get himself to be registered under Central Sales Tax Act.

**Q.10** Explain the provisions related to penalties under Central Sales Tax Act.



**Subject : Indian Income Tax Act, 1961**

Day : Monday

Date : 16/05/2016



Time : 02.30 PM TO 05.30 PM

Max Marks : 100 Total Pages : 2

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**Q.1** Write short notes on any **FOUR** of the following:

- a) Assessee
- b) Capital expenditure and Revenue Expenditure
- c) Previous Year
- d) Total Income
- e) Provisions U/S 80D
- f) Best Judgment Assessment

**Q.2** Shrit K. Raman is employed as an Engine Driver in Indian Railways. He is getting Rs. 7,500 p.m. as basic pay Rs. 2,500 p.m. and Rs. 2,500 per month as Dearness allowance.

During 2014-15 he received the following allowances

- a) Rs. 16,500 Running allowance
- b) Rs. 200 p.m. per child as Educational allowance for his two children.
- c) One of his sons is staying in a hostel on which Raman is spending allowance for meeting this expenditure.
- d) Rs. 250 p.m. as Hostel allowance.
- e) Rs. 400 p.m. as uniform allowance fully spent for employment purposes.
- f) Rs. 1,250 p.m. as H.R.A. He pays Rs. 1,500 p.m. as rent to House Owner.

He contributes 10% of his Basic Pay and dearness pay to SPF the Indian Railways contributes a similar amount.

Compute his Taxable Salary for A.Y. 2015-16.

**P. T. O.**

- Q.3** The following is the Profit and Loss Account for the year ended on 31<sup>st</sup> March, 2015 furnished by Mr. Vijay.

**Profit and Loss A/c**

Particulars	Amount	Particulars	Amount
To Salary	39,000	By Gross Profit	1,00,000
To Advertisement	4,000	By Sundry Receipts	4,200
To Fire Insurance	1,750	By Gift from father	12,500
		By Interest on Bank Deposit	3,000
To Office Expenses	2,250	By Bad Debts Recovered	2,700
To Depreciation	7,900	(Not allowed as deduction earlier)	
To Bonus	6,400		
To Income Tax	4,300		
To Sales Tax	2,250		
To Interest on bank loan	2,800		
To R.D.D	1,750		
To Net Profit	50,000		
	<b>1,22,400</b>		<b>1,22,400</b>

**Additional Information:**

- a) Salary includes Rs. 2,100 paid to a domestic servant.
  - b) Advertisement includes Rs. 275 as expenditure incurred for setting household furniture.
  - c) Allowable depreciation as per income tax, rules in Rs. 7,000.
  - d) Sales tax includes Rs. 250 as penalty for non filling return in time.
  - e) Bank loan is for business purposes.
- You are required to compute taxable Income from business for the Assessment Year 2015-16.

- Q.4** Explain the provisions regarding determinations of annual value of the house property.
- Q.5** State what do you understand by the term Residential Status of Assessee. What conditions are laid down for determination of Residence of Individuals, HUF and Firm?
- Q.6** Enumerate any ten incomes which are exempted U/S 10 of the Income Tax Act.
- Q.7** Explain what do you understand by "Income from other sources". State the main incomes which are included under this head.
- Q.8** Explain provisions regarding clubbing of income under Income Tax Act.
- Q.9** Explain the provisions relating to deducting of tax at source.
- Q.10** State who can appeal against the order of the Assessing Officer. Explain the procedure of filing the appeal before the first appellate authority.

**Subject : Central Excise and Custom Laws**

Day : Thursday

Date : 19/05/2016



Time : 02.30 PM TO 05.30 PM

Max Marks : 100 Total Pages : 1

**N.B.:**

- 1) Attempt any **SIX** questions out of which **Q. No. 1** is **COMPULSORY**.
- 2) **Q. No. 1** carries **20** marks and all other questions carry **16** marks each.

- Q.1** Write short notes on any **FOUR** of the following:
- a) Manufacture (Central Excise Act)
  - b) Input (Central Excise Act)
  - c) Assessee (Central Excise Act)
  - d) Dutiable Goods (Customs Act)
  - e) Export Manifest (Customs Act)
  - f) Coastal Goods (Customs Act)
- Q.2** State the general procedure of valuation of Excisable Goods.
- Q.3** Distinguish between cenvat on capital goods and on input for production.
- Q.4** Describe the concept of job work with the context of Central Excise Act.
- Q.5** State who is eligible to avail Cenvat. Explain the conditions for availing of cenvat credit under central excise Act.
- Q.6** Under what circumstances the goods imported can be confiscated.
- Q.7** Explain the provisions relating to powers of the customs officer under customs Act.
- Q.8** Enumerate the various customs duties that are chargeable on imported goods.
- Q.9** Which export incentives are available to exporter under customs Act?
- Q.10** Explain the main provisions of customs Act with regard to offences and prosecution.