

~~SATA~~ APRIL / MAY - 2007  
SUBJECT: CENTRAL SALES TAX BOMBAY SALES TAX ACT

Day : Friday  
Date : 11/05/2007

Time : 2.30 p.m. to 5.30 p.m.  
Max. Marks: 100

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**N.B. :**

- 1) Attempt any **SIX** questions, including Q. No. 1 is **COMPULSORY**.
  - 2) Q. No. 1 carries **20** marks and other carry **16** marks each.
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**Q.1** Write short notes on any **FOUR** of the following:

- a) Business (C.S.T.)
- b) Dealer (C.S.T.)
- c) Manufacture (M.VAT ACT)
- d) Composition Scheme (M.VAT ACT)
- e) Place of Business (B.S.T.)
- f) Goods (B.S.T.)
- g) Title to the goods (Sale of Goods Act)
- h) Declared goods (C.S.T.)

**Q.2** When a sale or purchase of goods is said to take place in the course of Inter State trade or commerce?

**Q.3** What are the provisions regarding determination of turnover under Central Sales Tax Act, 1956?

**Q.4** Distinguish between form 'C' and form 'D' under the Central Sales Tax. Act. What are the rules for issues of form 'C'?

**Q.5** Discuss the provisions regarding registration of a dealer under Central Sales Tax Act, 1956.

**Q.6** Define and distinguish 'Sale' and Agreement to sell.

**Q.7** Explain the provisions regarding incidence and levy of Tax under S, 3, of the Bombay Sales Tax Act, 1959.

**OR**

Discuss briefly the procedure for obtaining registration certificate under M. VAT ACT, 2002

**Q.8** Explain the provisions regarding penalties and S. 63 of the Bombay Sales Tax Act 1959.

**OR**

Discuss the provisions regarding dealers, who can get benefit of composition scheme under M.VAT Act, 2002.

**Q.9** State the provisions of S. 12 of the B.S.T. Act, in respect of 'No deduction from turnover except on declaration'.

**OR**

Explain the provisions regarding filing of return under M.VAT Act, 2002.

**Q.10** Explain the provisions regarding purchase tax payable by dealer as per the provisions of Bombay Sales Tax Act, 1959.

**OR**

What are the different types of assessments under M. VAT Act, 2002?

N.B. :

Wealth Tax & Service Tax

- 1) Attempt any **SIX** questions out of which Q. No. 1 is **COMPULSORY**.
- 2) Q. No. 1 carries 20 marks and all other remaining questions carry 16 marks each.

April/May - 2007

**Q.1** Write short notes on any **FOUR** of the following:

- a) Valuation Date (W.T. Act)
- b) Assesses
- c) Valuation of Jewellery (W.T. Act.)
- d) Concealment of wealth (W.T. Act)
- e) Certificate of enrolment (P.Tax)
- f) Scope of service Tax (Service Tax Act)

**Q.2** Mr. Ravi is an Indian citizens and ordinary resident of India. Following are his assets and liabilities as on 31/03/2006.

i)	House property at Jaipur	10,00,000
ii)	Surgical equipments	70,000
iii)	Motor Cars for personal use	7,80,000
iv)	House property in New York	40,00,000
v)	Jewellery	8,00,000
vi)	Cash in hand	5,00,000

Compute net wealth for the Assessment year 2006 -07.

**Q.3** What are the provisions regarding assets u/s 2 (ea) of the wealth Tax Act, 1957?

**Q.4** Explain the provisions regarding scope of liability to wealth Tax u/s 6 of the wealth Tax Act, 1957.

**Q.5** What are the provisions regarding penalties under wealth Tax Act, 1957?

**Q.6** Explain in brief:

- a) Best judgment Assessment
- b) Wealth Escaping Assessment

**Q.7** What are the provision regarding registration of assesses under service Tax Act?

**Q.8** Explain the provision regarding exemption of service Tax of a service provider under service Tax Act.

**Q.9** What are the provisions regarding rate of tax imposed on persons under profession Tax Act?

**Q.10** Explain the Liability of the employer to deduct professional Tax from their employees.

**SATALAJ: APRIL/MAY-2007**  
**SUBJECT: CENTAL EXCISE AND CUSTOM LAWS**

Day: Wednesday  
Date: 16/05/2007

Time: 2.30 P.M. TO 5.30 P.M.  
Max. Marks: 100

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**N.B.:**

- 1) Attempt any **SIX** questions, including Q.No.1, which is **COMPULSORY**.
  - 2) Q.No.1 carries 20 Marks & others carry 16 marks each.
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- Q.1** Write short notes on **ANY FOUR** of the following
- a) Excisable Goods (Excise Act).
  - b) Manufacture (Excise Act).
  - c) Assessee (Excise Act).
  - d) Ware House (Custom Act).
  - e) Custom Area (Custom Act).
  - f) Adjudicating Authority (Custom Act).
- Q.2** Explain the features of Excise Duty under Central Excise Act, 1944.
- Q.3** Discuss the procedure for obtaining registration certificate under the Excise Act, 1944.
- Q.4** Explain the special features of CEVAT under Central Excise Tarrif Act, 1985.
- Q.5** What are the offences under Central Excise Act?
- Q.6** What is Excise Duty? and explain various types of Excise Duty.
- Q.7** Explain the provisions of the custom Act regarding appeal to the High Court.
- Q.8** Explain the nature and kinds of custom Duty under customs Act.
- Q.9** Under what circumstances the Goods for export can be confiscated?
- Q.10** What are the provisions for following offences under custom Act?
- a) Refusal to X-rayed.
  - b) Offences by companies.

**SATLRAJ-I (2001 COURSE) : APRIL/MAY 2006**  
**SUBJECT : PAPER-I INDIAN INCOME TAX ACT 1961**

Day : Tuesday

Date : 09/05/2006

Time : 2:30 p.m. to 5:30 p.m.

Max. Marks : 100

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**N.B.**

- 1) Attempt any **SIX** questions out of which Q.No. 1 is **COMPULSORY**.
  - 2) Q.No.1 carries 20 marks and all other questions carry **16** marks each.
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**Q.1** Write short notes on any **FOUR** of the following:

- a) Assessee
- b) Agricultural Income
- c) Capital expenditure and revenue expenditure
- d) Best judgment assessment
- e) Provision under sec. 80D
- f) Return

**Q.2** Explain the provision regarding determination of annual value of the house property.

**Q.3** Compute the taxable salary of Smt. Gopi Devi of Pune for the assessment year 2005-06 from the following:

- i) Basic pay Rs. 8,000 p.a.
- ii) Dearness allowance Rs. 2,000 p.m. (Terms of employment for retirement benefit)
- iii) Bonus Rs. 8,000 p.a.
- iv) Rent free accommodation provided by employer, the fair rent value is Rs. 20,000 p.a. The cost of furniture provided there in Rs. 10,000/-.
- v) Entertainment allowance Rs. 500 p.m.
- vi) Her contribution to recognised provident fund is at 15%.
- vii) Interest on recognised provident fund at 9.5% p.a. is Rs. 1,900.
- viii) Employees contribution to recognised provident fund is Rs. 15,000 p.a.
- ix) Free use of large motor car for both official and personal purposes. Driver is also provided.

**Q.4** Mr. Ram owns a house at Pune (municipal value Rs. 30,000) of the fair rent of Rs. 36,000 p.a. During the previous year 2004-05 the house is let out for residential purposes on a monthly rent of Rs. 4,000 from 1<sup>st</sup> April 2004 to 30<sup>th</sup> June 2004 and self occupied for residential purposes for the remaining part of the year 2004-05.

Municipal taxes Rs. 6,000 and collection charges Rs. 600 were paid during the year.

A loan of Rs. 50,00 was taken on 1<sup>st</sup> April 1999 @ 10% p.a. for the construction of the house which was completed on 1<sup>st</sup> Jan. 2002.

Rs. 10,000 were paid towards the loan account on 1<sup>st</sup> April 2001.

Find out his taxable income from house property for the Assessment year 2005-06

- Q.5** What are the provisions regarding clubbing of income under Income Tax Act, 1961?
- Q.6** Explain the provisions of Income Tax Act relating to advance payment of Tax.
- Q.7** What are the provisions regarding Tax Rebate and under section 88 of the Income Tax Act, 1961.
- Q.8** Explain the provisions regarding residential status of different assesses.
- Q.9** Certain transactions are not regarded as transactions for capital gain. Discuss
- Q.10** Discuss the scope of powers of the Commissioner of Income Tax.

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**SATALAJ (2001 COURSE) : APRIL/MAY 2006**  
**SUBJECT : PAPER - III -WEALTH TAX AND SERVICE TAX**

Day : Saturday  
Date : 13/05/2006

Time : 2.30 p.m. to 5.30 p.m.  
Max. Marks: 100

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**N.B.:**

- 1) Attempt any **SIX** questions out of which Q. No. 1 is **COMPULSORY**.
  - 2) Q. No. 1 carries 20 marks and all other remaining questions carry 16 marks each.
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**Q.1** Write short notes on any **FOUR** of the following:

- a) Best judgement Assessment
- b) Concealment of wealth
- c) Feature of services tax
- d) Impartiable, Estate (W.T.Act)
- e) Wealth Escaping Assessment
- f) Return under profession Tax

**Q.2** Mr. X has the following assets and liabilities on the valuation date 31<sup>st</sup> March 2005.

	<b>Rs.</b>
1 Residential house	40,00,000
2 A farms house 15 km away from the local limit of Kolkata	10,00,000
3 Car for personal use	6,00,000
4 Jewellery	14,00,000
5 Aircraft for personal use	1,50,00,000
6 Urban land, construction is not permitted	10,00,000
7 Cash in hand	1,50,000
8 Shops given on rent	20,00,000
9 Gold deposit Bond	10,00,000
10 Loan taken of purchase the Air craft	50,00,000

Compute the net wealth of Mr. X

**Q.3** What wealth belonging to others is included in the net wealth of an Individual?

**Q.4** Explain the provisions regarding penalties under wealth Tax Act, 1957.

**Q.5** Explain the provisions regarding concealment of wealth under wealth Tax Act, 1957.

**Q.6** The scope of Liability of wealth Tax depends upon the citizenship and residential status of an assessee. Discuss.

**Q.7** Define the term 'Service' under the Service Tax Act and give the list of taxable services under the Act.

**Q.8** Explain the procedure of registration under service Tax.

**Q.9** Who is exempted from paying profession Tax?

**Q.10** Distinguish between Registration and Enrolment under profession Tax Act.

**SATLAJ : (2001 COURSE ) : APRIL / MAY - 2006**  
**SUBJECT : - CENTRAL EXCISE AND CUSTOM LAWS (IV)**

Day : Monday  
Date : 15 / 05 / 2006

Time : 2.30 pm to 5.30 pm  
Max. Marks. 100

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**N.B.**

- 1) Answer any **SIX** questions out of which Q.1 is compulsory
  - 2) Q.1 carries 20 marks and all other questions carry 16 marks.
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**Q.1** Write short notes on any four of the following :

- a) Manufacture (Excise Act)
- b) Assesse (Excise Act)
- c) Excisable goods (Excise Act)
- d) Factory (Excise Act)
- e) Adjudicating Authority (Custom Act)
- f) Warehouse (Custom Act.)

**Q.2** Bring out the features of the Central Excise Tarrif Act, 1985

**Q.3** What is general procedure for valuation of Excisable Goods?

**Q.4** State and summaries the requirement of registration under the Central Excise Act 1944

**Q.5** Explain the provisions regarding penalties under Central Excise Act

**Q.6** Explain the special features of CENVAT under Central Excise Act.

**Q.7** What do you mean by 'Custom Duty'? Write a brief history of Custom Duty.

**Q.8** Explain the various authorities who are the entrusted the work of administering the Law of Custom.

**Q.9** Under what circumstances the goods for export can be confiscated ?

**Q.10** Explain the provisions of Custom Act regarding Revision.

**SATALAJ : APRIL/ MAY 2006**  
**SUBJECT : CENTRAL SALES TAX AND BOMBAY SALES TAX ACT**

Day : Thursday  
Date : 11/05/2006

Time : 2.30 P.M. TO 5.30 P.M.  
Max. Marks : 100.

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**N.B.:**

- 1) Attempt any **SIX** questions out of which Q. No. 1 is **COMPULSORY**.
  - 2) Q. No. 1 carries 20 marks and all other carry 16 marks each.
- 

Q. 1 Write short notes on any **FOUR** of the following:

- a) Business (BST)
- b) Dealer (BST)
- c) Declared goods (CST)
- d) Sale price (CST)
- e) Appropriate state (CST)
- f) Classification of goods (Sale of Goods Act)
- g) Purchase price (M-VAT Act)
- h) Capital goods (M-VAT Act)

Q. 2 When a sale or purchase of goods is said to take place outside the state? Discuss

Q. 3 Explain rate of tax differ in different circumstances with reference to the provisions of Sec. 8 under the Central Sale Tax Act, 1956.

Q. 4 How do you will be determined the taxable turnover under the Central Sale Tax Act, 1956? Explain.

Q. 5 Explain the provisions regarding registration of dealer under the Central Sales Tax Act, 1956.

Q. 6 Discuss the provisions regarding liabilities and obligations of liquidator of the company and director of private company in liquidation under the Central Sales Tax Act, 1956.

Q. 7 Explain the provisions regarding incidence and levy of tax u/s 3 of Bombay Sale Tax Act, 1959.

**OR**

Q. 7 Who should register for VAT? Discuss threshold limit.

Q. 8 What are the provisions regarding purchase tax payable on certain purchase of goods under Bombay Sale Tax Act, 1959.

**OR**

Q. 8 What are the benefits available to a registered dealer under the M-VAT Act, 2002?

Q. 9 Write briefly the provisions in respect of Drawback, set-off, refund etc. under the Bombay Sale Tax Act, 1956.

**OR**

Q. 9 Discuss the provisions regarding penalties u/s 74 of M-VAT Act, 2002.

Q. 10 "No Seller will give better little to the buyer than what he himself possess." Comment.



SATALAJ (2001 COURSE) : Oct/Nov-2006  
SUBJECT : PAPER - III- WEALTH TAX AND SERVICE TAX

Day : Friday  
Date : 10-11-2006

Time : 2.30 p.m. to 5.30 p.m.  
Max. Marks: 100

**N.B.:**

- 1) Attempt any **SIX** questions out of which Q. No. 1 is **COMPULSORY**.
- 2) Q. No. 1 carries 20 marks and all other remaining questions carry 16 marks each.

**Q.1** Write short notes on any **FOUR** of the following:

- a) Net wealth(W.T.)
- b) Assessee (W.T.)
- c) Payment of service Tax
- d) Certificate of enrollment (P. Tax)
- e) Valuation of business Assets
- f) Assets of Indian repatriate

**Q.2** From the following information compute net wealth of an Indian company for The A.Y 2005- 06.

	<b>Rs</b>
1 Stock in trade	
i) Residential house	60,00,000
ii) Jewellery	40,00,000
iii) Silver utensils	20,00,000
iv) Building raw material	10,00,000
v) Urban land purchased in 2000	25,00,000
2 Purchased a land in urban area to construct residential house for staff but so far construction has not been constructed	15,00,000
3 Trucks to carry material for the construction of houses	20,00,000
4 Cars for use of officers	6,00,000
5 Amount receivable from the buyers of houses	50,00,000
6 Bank Balance	10,00,000
7 Cash in hand	2,00,000
8 Purchased raw material for the construction of houses on credit	15,00,000

**Q.3** Define assets u/s 2(ea) of the Wealth Tax Act, 1957.

**Q.4** What are the provision regarding deemed assets u/s 4 of the wealth Tax Act, 1957.

**Q.5** What are the provision regarding concealment of wealth under wealth Tax Act, 1957.

**Q.6** What are the procedures followed in valuing the business assets for wealth Tax purpose.

**Q.7** Discuss the provisions regarding penalties under Service Tax Act.

**Q.8** Explain the provision of registration under Service Tax Act.

**Q.9** Explain regarding rate of Tax imposed on persons under profession Tax Act.

**Q.10** Distinguish between Registration and enrolment under profession Tax Act.

SATALAJ : OCT/NOV-2006  
SUBJECT : CENTRAL SALES TAX AND BOMBAY SALES TAX ACT

Day : Thursday  
Date : 09-11-2006

Time : 2.30 P.M. TO 5.30 P.M.  
Max. Marks : 100.

**N.B.:**

- 1) Attempt any **SIX** questions out of which Q. No. 1 is **COMPULSORY**.
- 2) Q. No. 1 carries 20 marks and all other carry 16 marks each.

- 
- Q. 1 Write short notes on any **FOUR** of the following:
- |    |                      |                     |
|----|----------------------|---------------------|
| a) | Manufacturer         | (BST)               |
| b) | Goods                | (BST)               |
| c) | Appropriate state    | (CST)               |
| d) | Declared goods       | (CST)               |
| e) | 'Title to the goods' | (Sale of Goods Act) |
| f) | Place of business    | (CST)               |
| g) | Composition scheme   | (M-VAT Act)         |
| h) | Business             | (M-VAT Act)         |
- Q. 2 When is the sale of purchase of goods said to take place in the course of Interstate Trade and Commerce?
- Q. 3 Explain the provisions regarding determination of turnover under Central Sales Tax Act, 1956.
- Q. 4 Define 'Sale' and 'Agreement to sell'. Distinguish between them.
- Q. 5 Distinguish between form 'C' & form 'D' under the Sales Tax Laws. What are the rules for issue of form 'C'?
- Q. 6 Explain the provision regarding penalties under the Central Sales Tax Act, 1956.
- Q. 7 Discuss the provisions regarding 'Sale Tax Authorities' under the Bombay Sales Tax Act, 1959.
- OR**
- Q. 7 Explain the provisions regarding set off and refund under the M-VAT Act, 2002.
- Q. 8 When a purchase tax is payable by a person under Bombay Sales Tax Act, 1959. Discuss in brief.
- OR**
- Q. 8 Explain the procedure in detail for obtaining registration certificate and discuss the advantages of registration under M-VAT Act, 2002.
- Q. 9 Discuss in brief the provisions regarding registration of a dealer under Bombay Sales Tax, Act, 1959.
- OR**
- Q. 9 Explain the provisions regarding Sales Tax Authority and Tribunal and discuss their general powers under the M-VAT Act, 2002.
- Q. 10 Explain the provisions regarding penalties under Sec. 63 of the Bombay Sales Tax Act, 1959.
- OR**
- Q. 10 What are the provisions regarding dealers, who can get benefit of composition scheme under M-VAT Act, 2002.

N.B.

Paper-I Indian Income Tax Act - 1961

- 1) Attempt any SIX questions out of which Q.No. 1 is **COMPULSORY**.
- 2) Q.No.1 carries 20 marks and all other questions carry 16 marks each.

Oct/Nov-2006

**Q.1** Write short notes on any **FOUR** of the following:

- a) Person.
- b) Appeals and Revision.
- c) Revenue Receipts and capital Receipts.
- d) Income escaping Assessment.
- e) Return.
- f) Provisions u/s 80L.

**Q.2** Explain the provisions regarding deductions from the head 'Income from other sources'.

**Q.3** From the following particulars of Sri-Balkrishna working in a firm at Pune, compute his taxable, income from salary for the P. Y. 2004-05.

		Rs.
i)	Basic Salary.	1,800 p.m.
ii)	Contribution to RP.Fund.	2,632
iii)	Employers contribution.	2,632
iv)	Interest on P.F. @ 9.5 %.	9,000
v)	House Rent Allowance	2,400
	Rent Paid for the house.	4,800
vi)	Medical allowance	1,000
	Medical expenses	1,200
vii)	Free service of water and gas for which employer paid.	1,200
viii)	He was provided with Cook whose salary was born by the employer.	7,200
ix)	Balkrisna was provided with a motor car by his employer for official and personal use.	
x)	He claims the following deductions	
	a) Rs. 700 in connection with parches of books.	
	b) He paid Rs.60 as tax on employment.	

**Q.4** Mr. X has two houses, first house municipal Valuation is Rs.37,500 is kept by him for his own residence and the second house, whose municipal valuation is Rs. 50,000/- has been let out @ Rs. 5000 p.m. Following are the expenses relating to these two houses.

	First house (Rs)	Second House (Rs.)
Municipal Tax.	6,000	10,000
Land Revenue	100	125
Interest on lone taken for constructions of the house.	32,000	2,100
Fire Ins. Premium.	450	1,200

Compute Mr. X 's income from house property for the A.Y. 2005 - 06

(P.T.O.)

- Q.5** Explain various deductions that are eligible for deduction from Gross Total Income under Income Tax Act.
- Q.6** Explain the Income Tax Authorities. Discuss their powers and functions under Income Tax Act, 1961.
- Q.7** What is a charitable donation. State the provisions under Income Tax Act, 1961.
- Q.8** Explain the provisions regarding set - off and carry forward and set - off losses, under Income Tax Act 1961.
- Q.9** Explain the Residential status of an Individual.
- Q.10** Discuss the provisions relating to rectification of mistakes.

**SATLAJ : (2001 COURSE) : Oct/NOV-2006**  
**SUBJECT : - CENTRAL EXCISE AND CUSTOM LAWS (IV)**

Day : *Saturday*  
Date : *11-11-2006*

Time : 2.30 pm to 5.30 pm  
Max. Marks. 100

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**N.B.**

- 1) Answer any **SIX** questions out of which Q.1 is compulsory
  - 2) Q.1 carries 20 marks and all other questions carry 16 marks.
- 

**Q.1** Write short notes on any four of the following :

- a) Features of Central Excise Tarrif Act.
- b) Excisable Goods (Central Excise Act).
- c) Baggage Rules (Custom Act).
- d) Custom Area (Custom Act).
- e) Power of the Board of Central Excise and Custom.
- f) Import Manifest.(Custom Act).

**Q.2** What is Excise Duty and explain various types of Excise Duty.

**Q.3** When and by whom a certificate of registration is to be obtained under the Excise Act.

**Q.4** Describe the various authorities entrusted with the work of administering the Law of Central Excise in India.

**Q.5** What are the offences under the Central Excise Act.

**Q.6** What is Cenvat ? Discuss the features of Cenvat Credit.

**Q.7** Explain the nature and types of Custom Duty.

**Q.8** Under what conditions the goods can be Seized by the proper officer? Discuss.

**Q.9** Explain the important provisions of Custom Act with regard to penalties.

**Q.10** Explain the provisions of the Custom Act regarding appeal to the High Court.

**SATALAJ-I (2001 COURSE) : APRIL/MAY-2005**  
**SUBJECT: CENTRAL EXCISE AND CUSTOM LAWS**

Day : Monday

Time: 2:30 p.m. to 5:30 p.m.

Date : 16-5-2005

Max. Marks: 100

**N.B.**

- 1) Answers any **six** questions out of which **Q.1** is **compulsory**.
- 2) **Q. 1** carries **20** marks and all other questions carry **16** marks each.

**Q.1** Write short notes on any **four** of the following:

- a) Adjudicatory Authority (Central Excise Act)
- b) Excisable Goods (Central Excise Act)
- c) Features of Central Excise Tarrif Act.
- d) Basic Custom Duty (Custom Act)
- e) Baggage (Custom Act)
- f) Customs Area (Custom Act)

**Q.2** Describe the various authorities entrusted with the work of administering the law of Central Excise in India.

**Q.3** What is the general procedure for valuation of excisable goods? How is the payment of excise duty made?

**Q.4** Describe the general provisions of Registration under central Excise Act.

**Q.5** What are the offences under the Central Excise Act?

**Q.6** Explain the provisions regarding CENVAT credit under Central Excise Act, 1944.

**Q.7** Explain the various purposes for which custom duty is levied?

**Q.8** Under what conditions the goods can be seized by the proper officer?

**Q.9** Explain the important provisions of Custom Act with regards to penalties.

**Q.10** How would you determine the assessable value of goods for computation of customs duty?

**SATALAJ-I (2001 COURSE) : APRIL/MAY-2005**  
**SUBJECT: CENTRAL SALES TAX AND BOMBAY SALES TAX ACT**

Day : Wednesday  
Date : 11/05/2005

Time: 2:30 p.m. to 5:30 p.m.  
Max. Marks: 100

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**N.B.**

- 1) Answers any **six** questions out of which **Q.1** is **compulsory**.
  - 2) **Q. 1** carries **20** marks and all other questions carry **16** marks each.
- 

**Q.1** Write short notes on any **four** of the following:

- a) Business (B.S.T.)
- b) Purchase Tax (B.S.T.)
- c) Goods (C.S.T.)
- d) Appropriate State (C.S.T.)
- e) Title to the Goods (Sale of Goods Act)
- f) Registration (C.S.T.)

**Q.2** When a sale or purchase of Goods said to take place outside the state?

**Q.3** Under what circumstances can the registration of a dealer be cancelled under C.S.T. Act?

**Q.4** Explain the provision regarding determination of turnover under central Sales Tax Act.

**Q.5** Define sale, Explain the distinction between sale and an agreement to sell.

**Q.6** When a dealer's liabilities arises to get himself to be registered under Bombay Sales Act, 1959.

**Q.7** Explain the provision regarding  
i) Permit  
ii) Authorization under Bombay Sales Tax Act, 1959.

**Q.8** Under what circumstances are penalties levied on dealer under Bombay Sales Tax Act, 1959.

**Q.9** When a purchase tax is payable by a person under Bombay Sales Tax Act, 1959. Discuss in brief.

**Q.10** Write briefly the provisions in respect of Drawback, set off, Refund etc. under Bombay Sales Tax Act, 1959.

**SATALAJ (2001 COURSE) : APRIL / MAY 2005**  
**SUBJECT : PAPER – III WEALTH TAX AND SERVICE TAX**

Day : Friday  
Date : 13/05/2005

Time : 2.30 p.m. to 5.30 p.m.  
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- N.B. :** 1) Attempt any **six** questions out of which Q. No. 1 is **compulsory**.  
2) Q. No. 1 carries 20 marks and all other carry 16 marks each.
- 

**Q.1** Write short notes on ANY FOUR of the following:

- (i) Assessee (W.T. Act)
- (ii) Net Wealth (W.T. Act)
- (iii) Best Judgement Assessment (W.T. Act)
- (iv) Registration (P.T. Act)
- (v) Penalties (Service Tax)
- (vi) Mention various services which comes under Service Tax

**Q.2** A doctor has got the following assets and liabilities as on 31st March, 2004 :

1) House properties :	Rs.
(i) Self-occupied house	10,00,000
(ii) Let out for residential purpose for the whole P.Y.	12,00,000
(iii) Let out for residential purposes for 8 months and self-occupied for 4 months during P.Y.	8,00,000
(iv) House at Delhi used as clinic	23,00,000
2) Surgical equipments	80,000
3) Car in the name of his wife	1,80,000
He transferred shares worth Rs. 2,00,000 to his wife without consideration. She sold the shares for Rs. 3,00,000 purchased a car for Rs. 1,80,000 spent Rs. 20,000 on other items and deposited Rs. 1,00,000 in a bank in her name.	
4) Balance in Public Provident Fund	40,000
5) Life Insurance Policy which has become due on 1.3.2004	1,00,000
6) Two patents, whose value is Rs. 50,000 and Rs. 1,00,000 respectively. The first patent has been given to a Scientific Research Association without consideration and the second has been given to a Drug Company in consideration of royalty.	
7) Medicines	50,000
8) Bills outstanding for medicines purchased	20,000
9) Cash in hand	1,50,000

Compute the Net Wealth of the doctor.

**Q.3** Explain the provisions regarding Deemed Assets u/s 4 of the Wealth Tax Act, 1957.

**Q.4** What items of wealth are exempt from wealth tax?

**Q.5** How are the following assets considered in wealth tax assessment?

- a) Property of charitable trusts
- b) Assets and liabilities outside India

**Q.6** Explain the provisions regarding penalties under Wealth Tax Act, 1957.

**Q.7** Discuss the difference between service tax and profession tax.

**Q.8** Explain the provisions regarding offences and penalties under Service Tax Act.

**Q.9** Explain the provisions regarding requirement of registration and procedure to be followed under Service Tax Act.

**Q.10** Define and distinguish between Registration and Enrolment under Profession Tax Act.



**SATALAJ (2001 COURSE) : APRIL/MAY 2005**  
**SUBJECT : PAPER I – INDIAN INCOME TAX ACT, 1961**

Day : Monday  
Date : 09/05/2005

Time : 2.30 p.m. to 5.30 p.m.  
Max. Marks : 100

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**N.B.:** 1) Attempt **any six** questions out of which Q. No. 1 is **compulsory**.  
2) Q. No. 1 carries 20 marks and all other remaining questions carry 16 marks each.

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- Q.1** Write short on ANY FOUR of the following :
- Casual Income
  - Agricultural Income
  - Short term and long term capital gain
  - Income escaping assessment
  - Appeals and Revision
  - Provisions u/s 80L
- Q.2** Explain the deductions to be made from annual value of the house property.
- Q.3** Mr. X an employee with a Furniture dealer submits the following particulars of his income for the Assessment Year 2004-05 and you are required to compute his gross income from salary :
- Basic Salary on 1-4-2003 Rs. 12,000 p.m.
  - Dearness Allowance at Rs. 1,000 p.m., which is taken into account for retirement benefits.
  - Free unfurnished accommodation in Mumbai. The rent paid by the employer is Rs. 5,000 p.m.
- On 1<sup>st</sup> September, 2003 his employer requested him to revise terms of employment due to the bad financial position of the company. The revised terms were :
- Basic salary Rs. 9,000 p.m. from 1-9-2003.
  - Dearness Allowance Rs. 700 p.m.
  - No accommodation to be provided.
- For this revision in his terms, his employer paid him a lump-sum of Rs. 20,000, when he agreed to such revision.
- His employer also sold him on 1.6.2003 old furniture for Rs. 3,000. The cost of furniture on 1.4.2001 was Rs. 10,000. Assume that salary is due on the last day of the month.
- Q.4** Kamlesh purchased a rented residential house in 1968 for Rs. 2,00,000 which he sold in October, 2003 for Rs. 20,10,000. Fair market value of the house as on 1<sup>st</sup> April, 1981 was Rs. 3,00,000. He purchased a new house on 31<sup>st</sup> Dec. 2003 for Rs. 4,10,000. Compute his taxable capital gain.
- Q.5** Explain the provisions regarding clubbing of income under Income Tax Act, 1961.
- Q.6** Explain the "Income Tax Authorities" and their powers and functions under Income Tax Act.
- Q.7** Define perquisites. Illustrate with examples the method of valuation of rent free accommodation.
- Q.8** There are certain expenditure which are specifically disallowed while computing business income in the case of all assesses. Discuss.
- Q.9** Discuss the provisions of Income Tax Act relating to advance payment of tax.
- Q.10** What are the penalties which can be levied under the Income Tax Act, 1961?

**SATALAJ (2001 COURSE) : Oct/NOV-2005**  
**SUBJECT : PAPER-IV - CENTRAL EXCISE AND CUSTOM LAWS**

Day : *Wednesday*  
Date : *05.10.2005*

Time : 2.30 P.M. TO 5.30 P.M.  
Max. Marks : 100

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**N.B.:**

- 1) Attempt any **Six** questions out of which Q. No. 1 is **COMPULSORY**.
  - 2) Q. No. 1 carries 20 marks and all other carry 16 marks each.
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- Q. 1 Write short notes on any **FOUR** of the following:
- a) Assessee (Central Excise)
  - b) Manufacturer (Central Excise)
  - c) Factory (Central Excise)
  - d) Custom Station (Custom Act)
  - e) Baggage (Custom Act)
  - f) Custom duty drawback (Custom Act)
- Q. 2 Describe the various authorities entrusted with the work of administering the law of Central Excise in India.
- Q. 3 Explain the main provisions of the Central Excise Act regarding penalty.
- Q. 4 Define 'Excise Duty' and enumerate various types of excise duty leviable under the Central Excise Act, 1944.
- Q. 5 What is CENVAT? Explain the need for CENVAT.
- Q. 6 Enumerate the concessions available to a manufacturer of excisable goods in the case of a small-scale industrial unit.
- Q. 7 What are the purposes for which custom duty is levied?
- Q. 8 Explain the important provisions of Customs Act with regard to penalties.
- Q. 9 Enumerate the various custom duties that are chargeable on imported goods.
- Q.10 What are public and private warehouses? State the procedure of clearance of goods from public bond warehouses.

**SATALAJ (2001 COURSE) : Oct/NOV-2005**  
**SUBJECT : PAPER – III WEALTH TAX AND SERVICE TAX**

Day : Tuesday  
Date : 04.10.2005

Time : 2.30 p.m. to 5.30 p.m.  
Max. Marks : 100

**N.B. :** 1) Attempt any **six** questions out of which Q. No. 1 is **compulsory**.  
2) Q. No. 1 carries 20 marks and all other carry 16 marks each.

**Q.1** Write short notes on ANY FOUR of the following:

- (i) Wealth escaping assessment (W.T. Act)
- (ii) Net Wealth (W.T. Act)
- (iii) Asset (W.T. Act)
- (iv) Enrolment (P.T. Act)
- (v) Rates of professional tax for salaried people
- (vi) Service tax audit

**Q.2** From the following information compute the Net Wealth of an Indian company for A.Y. 2004-05 :

1) Stock-in-trade :	(Rs. in Lakh)
(i) Residential house	60
(ii) Jewellery	40
(iii) Bullion and Silver utensils	20
(iv) Building raw-material	10
(v) Urban land purchased in 1998	25
2) Purchased land in urban area to construct residential houses for staff but so far construction has not been started	15
3) Trucks to carry material for construction of houses	20
4) Cars for use of officers	06
5) Amount receivable from the buyers of houses	50
6) Bank balance	10
7) Cash in hand	02
8) Purchased raw-material for the construction of houses on credit	15

**Q.3** The scope of liability to wealth tax depends upon the citizenship and residential status of an assessee. Discuss.

**Q.4** What is the procedure followed in valuing the business assets for wealth tax purpose?

**Q.5** What wealth belonging to others is included in the net wealth of an individual?

**Q.6** Explain the provisions regarding assessment of person residing outside India.

**Q.7** Explain the statutory requirement for registration under Service Tax Act.

**Q.8** Mention any ten types of services which attract service tax under Service Tax Act.

**Q.9** Explain the provisions regarding offences and penalties under Service Tax Act.

**Q.10** When a liability of the employer arises to get himself to be registered under P.T. Act.

Day : Monday  
Date : 03-10-2005

Time : 2:30 p.m. to 5:30 p.m.  
Max. Marks : 100

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**N.B.**

- 1) Attempt any **SIX** questions out of which Q.No. 1 is **COMPULSORY**.
  - 2) Q.No. 1 carries 20 marks and all other carry 16 marks each.
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**Q.1** Write short notes on any **FOUR** of the following:

- a) Manufacture (BST)
- b) Goods (BST)
- c) Re-sale (BST)
- d) Appropriate state (CST)
- e) Classification goods (Sale of Goods Act)
- f) Business (CST)

**Q.2** When a dealer becomes liable to pay tax under Bombay Sales Tax Act, 1959.

**Q.3** Explain 'Sales and purchases of certain goods are free from all taxes'.

**Q.4** Explain the provisions regarding penalties under section 63 of the Bombay Sales Tax Act, 1959.

**Q.5** Discuss in brief the provisions regarding Sales Tax Authorities and Tribunal under Bombay Sales Tax Act, 1959.

**Q.6** Explain the provisions regarding registration of a dealer under Central Sales Tax Act, 1956.

**Q.7** Explain the provisions regarding determination of taxable turn-over under Central Sales Tax Act, 1956.

**Q.8** Discuss the provisions regarding imposition of penalties for different offences under C.S.T. Act, 1956.

**Q.9** When a sale or purchase of goods is said to take place in the course of Inter State Trade on Commerce.

**Q.10** Define sale and agreement to sell of goods. Distinguish between them.

**SATALAJ (2001 COURSE) : Oct/Nov-2005**  
**SUBJECT : PAPER I – INDIAN INCOME TAX ACT, 1961**

Day : Saturday  
Date : 01.10.2005

Time : 2.30 p.m. to 5.30 p.m.  
Max. Marks : 100

- N.B.:** 1) Attempt **any six** questions out of which Q. No. 1 is **compulsory**.  
2) Q. No. 1 carries 20 marks and all other remaining questions carry 16 marks each.

- Q.1** Write short on ANY FOUR of the following :
- Income
  - Agricultural Income
  - Capital assets
  - Best Judgement Assessment
  - Taxable perquisites
  - Donations u/s G
- Q.2** Explain the provisions u/s 88 regarding tax rebate under Income Tax Act, 1961.
- Q.3** Compute the taxable salary of Smt. Gopi Devi of Kanpur for the assessment year 2004-05 from the following particulars :
- Basic salary Rs. 8,000 p.m.
  - Dearness allowance Rs. 2,000 p.m. (which enters into the retirement benefits as per the terms of employment).
  - Bonus Rs. 8,000 p.a.
  - Rent-free accommodation provided by the employer, the fair rental value of which is Rs. 20,000 p.a. The cost of the furniture provided therein Rs. 10,000.
  - Entertainment allowance Rs. 500 p.m.
  - Her contribution to Recognized Provident Fund is at 15%.
  - Employer's contribution to Recognized Provident Fund is Rs. 15,000 p.a.
  - Interest on Recognized Provident Fund balance at 9.5% p.a. is Rs. 1,900.
  - Free use of a large Motor car for both official and personal purposes. Driver is also provided by the employer.
- Q.4** Sri Ram owned a plot of land and 500 shares in an Indian company during the previous year 2003-04. The land was purchased by him in July, 2001 for Rs. 3,50,000 whereas the shares were acquired on March 5, 2003 for Rs. 50,000. Both these assets were sold by him Rs. 6,20,000 (Rs. 5,30,000 for land) in December, 2003. Ascertain the profit chargeable to tax during the assessment year 2004-05.
- Q.5** Explain the provisions regarding set-off and carry forward and set-off losses under Income Tax Act, 1961.
- Q.6** Explain the functions and powers of Commissioner of Income Tax under Income Tax Act, 1961.
- Q.7** Discuss the provisions under Income Tax Act regarding payment of advance tax.
- Q.8** What are the provisions regarding tax is to be deducted at source.
- Q.9** Explain the provisions regarding exempted capital gain under Income Tax Act, 1961.
- Q.10** Explain the provisions regarding penalties under Income Tax Act, 1961.

Day : Tuesday  
Date : 11/05/2004

Time : 2:30 p.m. to 5:30 p.m.  
Max. Marks : 100

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**N.B.**

- 1) Attempt any **SIX** questions out of which Q.No. 1 is **COMPULSORY**.
  - 2) Q.No. 1 carries 20 marks and all other carry 16 marks each.
- 

**Q.1** Write short notes on any **FOUR** of the following:

- a) Place of Business (BST)
- b) Manufacture (BST)
- c) Sale Price (BST)
- d) Declared goods (CST)
- e) Turnover (CST)
- f) Exemption on subsequent sale (CST)

**Q.2** Explain the provisions regarding incidence and levy of tax under section 3 of the Bombay Sales Tax Act, 1959.

**Q.3** Write briefly the provisions in respect of Drawback, Set off, Refund etc.

**Q.4** Write a note on purchase tax payable on certain purchasers of goods purchased from unregistered dealer.

**Q.5** Explain the powers and functions of Sale Tax Commissioner under Bombay Sales Tax Act, 1959.

**Q.6** When is the sale or purchase of goods said to take place in the course of import or export?

**Q.7** Explain 'Rate of Tax' differ in different circumstances with reference to the provisions of section 8 of the C.S.T. Act, 1956.

**Q.8** Explain the provisions regarding registration of a dealer under Central Sales Tax Act, 1956.

**Q.9** Explain the provisions regarding settlement of disputes under Central Sales Tax Act, 1956.

**Q.10** 'No body will give better title to the goods than what he himself possess'. Comment.

**SATALAJ (2001 COURSE) : APRIL/MAY 2004**  
**SUBJECT : PAPER-III - WEALTH TAX AND SERVICE TAX**

Day : Thursday  
Date : 13/05/2004

Time : 2.30 P.M. TO 5.30 P.M.  
Max. Marks: 100.

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**N.B.:**

- 1) Attempt any **Six** questions out of which Q. No. 1 is **COMPULSORY**.
  - 2) Q. No. 1 carries 20 marks and all other carry 16 marks each.
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Q. 1 Write short notes on any **FOUR** of the following:

- a) Valuation date (W.T. Act)
- b) Residence and citizenship (W.T. Act)
- c) Valuation of Jewellery (W.T. Act)
- d) Penalties under service tax
- e) Payment of service tax
- f) Certificate of enrolment (P. Tax)

Q. 2 Mr. Birla has the following assets and liabilities on the 31st March 2003.

	<b>Rs.</b>
1) Two residential houses self occupied (Valued at Rs.15 lakh and 10 lakh)	25,00,000
2) Farm house - situated 30 km away from the local limits	10,00,000
3) Car for personal use	13,50,000
4) Bullion	4,00,000
5) Silver utensils	5,00,000
6) Boat (Not for commercial purpose)	2,00,000
7) Shares of companies	15,00,000
8) Share in H.U.F. property	10,00,000
9) He took a loan to purchase farm house	5,00,000

Compute the net wealth of Mr.Birla for the Academic Year 2003-2004.

Q. 3 What items of wealth are exempt from wealth tax u/s 5 of the Wealth Tax Act, 1957?

Q. 4 Define 'Asset' - under Wealth Tax Act, 1957.

Q. 5 Explain the various items of penalty under the Wealth Tax Act, 1957.

Q. 6 Explain the provisions regarding Assessment of Charity Trust.

Q. 7 Define the term 'Service' under the Service Tax Act and give list of taxable services under this Act.

Q. 8 Explain the procedure of registration under Service Tax Act.

Q. 9 Explain provisions regarding exemptions from paying profession Tax under Profession Tax Act, 1975.

O.10 Discuss the provisions under Profession Tax Act, regarding filing of

**SATALAJ (2001 COURSE) : APRIL/MAY 2004**  
**SUBJECT : INDIAN INCOME TAX ACT, 1961 PAPER – I**

Day : Saturday Time : 2:30 p.m. to 5:30 p.m.  
Date : 08/05/2004 Max. Marks : 100

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**N.B.**

- 1) Attempt any **SIX** questions out of which Q.No. 1 is **COMPULSORY**.
  - 2) Q.No. 1 carries 20 marks and all other carry 16 marks each.
- 

**Q.1** Write short notes on any **FOUR** of the following:

- a) Capital and Revenue Expenditure
- b) Taxable perquisites for specified persons
- c) Capital gain
- d) Donation under section 80 G
- e) Agricultural Income
- f) Provisions under section 80 L

**Q.2** Explain the provisions regarding residential status of different assessees under Income Tax Act, 1961.

**Q.3** Mr. X furnished the following particulars of his income for the Financial Year 2002-03.

	Rs.
(1) Salary	1500 p.m.
(2) Planning Allowance	100 p.m.
(3) Medical Allowance	100 p.m.
(4) Entertainment Allowance	250 p.m.
(5) Travelling Allowance for tour	700 p.m.
(6) He has been provided with a furnished house for which the employer pays Rs. 1200 p.m. but deduct only Rs. 300 p.m. from his salary. The furniture provided to him cost Rs. 10,000/-	

Compute the salary income of Mr. X for the assessment year 2003-04.

**Q.4** Shri. Kumar owns three residential houses and a bungalow. The bungalow is used for his own residence and three houses are let out. The annual value of the let out houses is Rs. 75,000 and that of the bungalow is Rs. 30,000.

The expenses of the let out properties are:

	Rs.
a) Municipal taxes paid	15,000
b) Interest on mortgage (Money utilized for house property)	2,000
c) Legal charges for recovery of rent	300
d) Repair and alterations	4,000

One of the tenant is in arrears of rent amounting of Rs. 6000 in respect of the year in question and is unable to pay the same even though he continues to occupy the same house.

	Rs.
The expenses of the bungalow and municipal taxes paid	4,500
Insurance premium	350
Ground rent	75

Compute income from house property for the A.Y. 2003-04.



- Q.5** Under the Income Tax Act some incomes are totally exempt from tax while some incomes are partially exempt. Discuss this statement.
- Q.6** In what circumstances is the income of one person treated as the income of another?
- Q.7** Explain the provisions regarding set off and carry forward of losses under Income Tax Act, 1961.
- Q.8** What are the payments on which tax is deducted at source?
- Q.9** Discuss the provisions of the Income Tax Act regarding the assessment of Co-operative Societies.
- Q.10** Describe the various Income Tax authorities under Income Tax Act. What are their powers and functions? Explain.

**SATALAJ (2001 COURSE) : APRIL/MAY 2004**  
**SUBJECT : PAPER-IV - CENTRAL EXCISE AND CUSTOM LAWS**

Day : Saturday  
Date : 15/05/2004

Time : 2.30 P.M. TO 5.30 P.M.  
Max. Marks: 100.

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**N.B.:**

- 1) Attempt any **Six** questions out of which Q. No. 1 is **COMPULSORY**.
  - 2) Q. No. 1 carries 20 marks and all other carry 16 marks each.
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Q. 1 Write short notes on any **FOUR** of the following:

- a) Manufacture (Excise Act)
- b) Proper officer (Excise Act)
- c) Excisable goods (Excise Act)
- d) Demerits of custom duty (Custom Act)
- e) Prohibited goods (Custom Act)
- f) Warehousing (Custom Act)

Q. 2 Describe the general provisions of Registration under Central Excise Act, 1944.

Q. 3 State the powers of Central Excise Officer under the Central Excise Act.

Q. 4 What do you understand by Central Value Added Tax? Explain the 'CENVAT CREDIT' in detail.

Q. 5 What is captive consumption? Is excise duty charged on goods captively consumed?

Q. 6 Explain briefly how the value of exercisable goods is determined for the purpose of charging excise duty.

Q. 7 Discuss the objectives of custom duty. Why are importation and exportation of certain goods prohibited?

Q. 8 Under what circumstances the goods imported can be confiscated?

Q. 9 How would you determine the assessable value of goods for computation of custom duty?

Q.10 What are the powers of Custom Officers to Screen or X-ray bodies of suspected persons for detecting secreted goods?

**SATALAJ (REVISED 2001 COURSE) : Oct. Nov. 2004**  
**SUBJECT : I-INDIAN INCOME TAX ACT, 1961**

Day : Wednesday  
 Date : 6-10-2004

Time: 2.30 p.m. To 5.30 p.m.  
 Max. Marks: 100.

**N.B. :**

- 1) Attempt any **Six** questions out of which Q. No. 1 is **COMPULSORY**.
- 2) Q. No. 1 carries **20** marks and all other carry 16 marks each.

- Q. 1 Write short notes on any **FOUR** of the following:
- a) Agricultural Income.
  - b) Regular Assessment.
  - c) Assessee.
  - d) Revised Return.
  - e) Assessment year.
  - f) Penalties.
- Q. 2 Define 'perquisites'. Describe the items taxable as perquisites (a) in the case of all employees and (b) in the case of specified employees.
- Q. 3 Following particulars are furnished by Mr. Ram, a citizen and Resident of India.
- a) Basic salary after deductions of contribution to R.P.F. Rs.1,20,000/-.
  - b) Own contribution to R.P.F. Rs.10,000.
  - c) Interest credited to R.P.F. @ 9.5% Rs.3,600/-.
  - d) House rent allowance (Rent paid of amount to Rs.15,000) Rs.7,200/-.
  - e) Unit linked Insurance plan contribution paid by employer Rs.1,100/-.
- Compute the taxable income from salary of Mr. Ram for the Assessment Year 2003-04.
- Q. 4 From the following Profit and Loss A/c of a Trader for the year ended 31<sup>st</sup> March, 2003 ascertain his taxable profit from business.

**Profit and Loss A/c**

Particular	Amount in Rs.	Particular	Amount in Rs.
Office salary	4,800	Gross profit	1,35,532
General expenses	2,550	Commission	1,205
Bad Debts written off	2,100	Discount	751
Reserve for bad debts	3,000	Sundry receipts	202
Fire Insurance premium	450	Rent of building	52,640
Advertisement	2,500	Profit on sale of Investment	3,000
Interest on capital	1,000		
Interest on bank loan	1,550		
Donations	3,875		
Depreciation	1,200		
Net Profit	1,70,305		
	<b>1,93,330</b>		<b>1,93,330</b>

The amount of depreciation allowable is Rs.1,000/-. Investment were purchased in 2001.

- Q. 5 Explain the provisions of the Income Tax Act 1961, regarding 'set-off' and carry forward and set off of losses.
- Q. 6 What are the deductions allowed while computing income under the head income from other sources?
- Q. 7 Discuss the conditions and limits laid down in section 80U regarding the deductions available to a blind or a physically handicapped person.
- Q. 8 When does the liability to pay advance tax arise? How is it computed and paid?
- Q. 9 What are the provisions relating to deduction of tax at source from salary, interest and income from dividend?
- Q. 10 When does claim for refund arise? Can it be withheld or set off against tax demand remaining outstanding?

**SATALAJ - (REVISED 2001 COURSE) : Oct. Nov. 2004**  
**SUBJECT: CENTRAL SALES TAX AND BOMBAY SALES TAX ACT.**

Day : Friday

Time: 2.30 p.m. to 5.30 p.m.

Date: 8-10-2004

Max marks: 100

**N.B.**

- 1) Answer any **SIX** questions out of which Q.1 is compulsory.
- 2) Q.1 carries 20 marks and all other questions carry 16 marks each.

- Q.1** Write short notes on any **FOUR** of the following.
- a) Appropriate state (C.S.T. Act)
  - b) Sale price (C.S.T. Act)
  - c) Manufacture (B.S.T. Act)
  - d) Best Judgement assessment (B.S.T. Act)
  - e) Classification of goods (Sale of goods Act)
  - f) Turn-over (B.S.T. Act)
- Q.2** When is a sale or purchase of goods said to take place in the course of interstate trade or commerce?
- Q.3** Explain the provisions regarding Exemptions from C.S.T. of second and subsequent sales.
- Q.4** Distinguish between Form 'C' and Form 'D' under the sales tax laws. What are the rules for issue of Form 'C'?
- Q.5** Explain the provisions regarding title to the goods under sale of Goods Act.
- Q.6** Briefly explain the provisions of Bombay Sales Tax Act, 1959 in respect of drawback, set off and refund.
- Q.7** Explain the "Incidence and Levy of Tax" u/s 3 of the Bombay Sales Tax Act, 1959.
- Q.8** Explain the provisions regarding powers of the commissioners to refuse grant of Authorization, Permit, etc. under Bombay Sales Tax Act, 1959.
- Q.9** Discuss in brief imposition of penalty under Bombay Sales Tax Act, 1959.
- Q.10** Discuss the provisions regarding 'Sales Tax Authorities' under Bombay Sales Tax Act, 1959.

**II.B.:**

*Paper-III - Wealth Tax & Service Tax*

1) Attempt any **Six** questions out of which Q. No. 1 is **COMPULSORY**.

2) Q. No. 1 carries 20 marks and all other carry 16 marks each.

*01/Nov-2004*

Q. 1 Write short notes on any **FOUR** of the following:

- a) Net wealth (W.T. Act)
- b) Valuation of Business Assets (W.T. Act)
- c) Assessee (W.T. Act)
- d) Return of service Tax (Service Tax Act)
- e) Taxable services (Service Tax Act)
- f) Certificate of registration (P. Tax)

Q. 2 From the following information compute the net wealth of an Indian Company for the Assessment Year 2003-2004.

	<b>Rs.</b>
1) <u>Stock in trade:</u>	
a) Residential house	60,00,000
b) Jewellery	40,00,000
c) Bullion and silver utensils	20,00,000
d) Building raw material	10,00,000
e) Urban land purchased in 1999	25,00,000
2) Purchased land in urban area to construct residential houses for staff but so far construction has not been started	15,00,000
3) Trucks to carry material for construction of houses	20,00,000
4) Cars for use of officers	6,00,000
5) Bank balance	10,00,000
6) Cash balance	2,00,000
7) Purchased raw material for construction of houses on credit	15,00,000

Q. 3 Define 'Deemed assets'. Explain any six items of deemed assets u/s 4 of the Wealth Tax Act.

Q. 4 The scope of liability to wealth tax depends upon the citizenship and residential status of an assessee. Explain.

Q. 5 Explain the provisions regarding Appeal to the Commissioner (Appeal) under Wealth Tax Act, 1957.

Q. 6 Discuss the provisions regarding liability to assessment in special cases under Wealth Tax Act, 1957.

Q. 7 Explain the provisions regarding registration under service tax.

Q. 8 Explain the meaning of 'Service tax'. Discuss the main features of service tax.

Q. 9 Discuss the provisions regarding filing of return in case of Employer under Service Tax Act.

Q.10 Explain the rate of profession tax regarding salaried employee under the Profession Tax Act.

**SATALAJ (REVISED – 2001 Batch) : Oct-Nov-2004**  
**SUBJECT : CENTRAL EXCISE AND CUSTOM LAWS**

Day : *Wednesday*  
Date : *13-10-2004*

Time : 2.30 P.M. TO 5.30 P.M.  
Max. Marks : 100.

**N.B. :**

- 1) Attempt any **Six** questions including Q. No. 1 which is **COMPULSORY**.
- 2) Q. No. 1 carries 20 marks and all other carry 16 marks each.

Q. 1 Write short notes on any **FOUR** of the following:

- a) Manufacture (Excise Act).
- b) Wholesale Trade (Excise Act).
- c) Normal price (Excise Act).
- d) Good imported by Post (Custom Act).
- e) Custom area (Custom Act).
- f) Bill of Entry (Custom Act).

Q. 2 Explain the various types of excise duty leviable under the Excise Act.

Q. 3 What is "Harmonized commodity description and coding system" ?

Q. 4 Explain the concept of normal price under the central excise laws.

Q. 5 Explain the procedure for obtaining registration under the Central Excise Act, 1944.

Q. 6 What is captive consumption ? Is the excise duty charged on goods captively consumed?

Q. 7 What do you understand by 'Countervailing duty' (CVD) ? Discuss the relevance and legal provisions of Anti-Dumping duty in the changed economic scenario.

Q. 8 State the circumstances under which transaction value method may not be accepted for valuation of imported goods.

Q. 9 State and explain the provisions of the Custom Act, 1962 which relates to grant of exemption from duty.

Q. 10 What is 'Clearance' under the Custom Act ? Briefly describe the procedure.

**SATALAJ (REVISED 2001 COURSE) : APRIL/MAY 2003**  
**SUBJECT : I-INDIAN INCOME TAX ACT, 1961**

Day : Wednesday  
Date : 07/05/2003

Time: 2.30 p.m. To 5.30 p.m.  
Max. Marks: 100.

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**N.B. :**

- 1) Attempt any **Six** questions out of which Q. No. 1 is **COMPULSORY**.
  - 2) Q. No. 1 carries **20** marks and all other carry 16 marks each.
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Q. 1 Write short notes on any **FOUR** of the following:

- a) Person.
- b) Previous year.
- c) Casual income.
- d) Best Judgement Assessment.
- e) Advance payment of Tax.
- f) Taxable perquisites.

Q. 2 Define perquisites and give a few instances of perquisites taxable and exempt under the Income Tax Act.

Q. 3 From the following particulars, calculate the salary income of Mr. Laxman for the assessment year 2003-04.

	<i>Rs.</i>
Salary	5,500 per month
House Rent Allowance	2,400 per month
Dearness allowance	5,000 per month
Entertainment allowance	1,200 per month

Mr. Laxman and his employer contribute to recognized provident fund 14% of salary.

One small car is allowed is him by his employer both for private and official use. He lives in a rented house monthly rent being Rs.3,000/-. Mr. Laxman is working in Pune.

Q. 4 Mr. Ravi owns a house property. Its annual letting value is Rs.80,000/-. During the previous year it was let out to a tenant on a monthly rent of Rs.7,000/-. He claimed the following expenses.

- a) Municipal taxes paid Rs.8,000/-.
- b) Expenses for the recovery of Rent of Rs.900/-.
- c) Maintenance allowance paid to the step mother Rs.12,000/- annually.

The house remained vacant for one month during the previous year. Find out the income from house property for the assessment year 2003-04.

Q. 5 What expenses are disallowed while computing income from business of profession under Income Tax Act, 1961?



- Q. 6 Define "Capital assets". Explain what are those transfers which are not treated as transfer for capital gain purposes.
- Q. 7 Discuss the conditions and limits laid down under section 80L in respect of deductions on interest, dividend etc.
- Q. 8 Discuss the provisions regarding the levy of penalty imposed on an assessee under Income Tax Act.
- Q. 9 What is a time limit for filing of return of income under the Income Tax Act?
- Q. 10 What are the Income Tax Authorities as envisaged in the income tax law and what are their functions?

\* \* \*

**SATALAJ (REVISED 2001 COURSE) : APRIL/MAY 2003**  
**SUBJECT : I-INDIAN INCOME TAX ACT, 1961**

Day : Wednesday  
Date : 07/05/2003

Time: 2.30 p.m. To 5.30 p.m.  
Max. Marks: 100.

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**N.B. :**

- 1) Attempt any **Six** questions out of which Q. No. 1 is **COMPULSORY**.
  - 2) Q. No. 1 carries **20** marks and all other carry 16 marks each.
- 

Q. 1 Write short notes on any **FOUR** of the following:

- a) Person.
- b) Previous year.
- c) Casual income.
- d) Best Judgement Assessment.
- e) Advance payment of Tax.
- f) Taxable perquisites.

Q. 2 Define perquisites and give a few instances of perquisites taxable and exempt under the Income Tax Act.

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	<i>Rs.</i>
Salary	5,500 per month
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Mr. Laxman and his employer contribute to recognized provident fund 14% of salary.

One small car is allowed is him by his employer both for private and official use. He lives in a rented house monthly rent being Rs.3,000/-. Mr. Laxman is working in Pune.

Q. 4 Mr. Ravi owns a house property. Its annual letting value is Rs.80,000/-. During the previous year it was let out to a tenant on a monthly rent of Rs.7,000/-. He claimed the following expenses.

- a) Municipal taxes paid Rs.8,000/-.
- b) Expenses for the recovery of Rent of Rs.900/-.
- c) Maintenance allowance paid to the step mother Rs.12,000/- annually.

The house remained vacant for one month during the previous year. Find out the income from house property for the assessment year 2003-04.

Q. 5 What expenses are disallowed while computing income from business of profession under Income Tax Act, 1961?

- Q. 6 Define "Capital assets". Explain what are those transfers which are not treated as transfer for capital gain purposes.
- Q. 7 Discuss the conditions and limits laid down under section 80L in respect of deductions on interest, dividend etc.
- Q. 8 Discuss the provisions regarding the levy of penalty imposed on an assessee under Income Tax Act.
- Q. 9 What is a time limit for filing of return of income under the Income Tax Act?
- Q. 10 What are the Income Tax Authorities as envisaged in the income tax law and what are their functions?

\* \* \*

**SATALAJ - (REVISED 2001 COURSE) : APRIL/MAY –2003**  
**SUBJECT: CENTRAL SALES TAX AND BOMBAY SALES TAX ACT.**

Day : Friday  
Date: 09/05/2003.

Time: 2.30 p.m. to 5.30 p.m.  
Max marks: 100

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N.B.

- 1) Answer any **SIX** questions out of which Q.1 is compulsory.
  - 2) Q.1 carries 20 marks and all other questions carry 16 marks each.
- 

- Q.1 Write short notes on any **FOUR** of the following.
- a) Business
  - b) Declared goods
  - c) Dealer
  - d) Sale
  - e) Commission Agent
  - f) Agriculturist
- Q.2 Enumerate the deduction allowable before turn – over of goods under B.S.T. Act.
- Q.3 Discuss briefly the powers of Sales Tax Authorities under B.S.T Act
- Q.4 Is registration of a dealer necessary under B.S.T Act? Explain and discuss the circumstances when it can be cancelled?
- Q.5 Define the term ‘Cultivate’ and explain ‘Cultivate personally’ under B.S.T Act.
- Q.6 When is a sale or purchase of goods said to take place outside a State under C.S.T. Act? Explain.
- Q.7 Explain the term sale for exports and sale in the course of exports, with case laws under C.S.T Act.
- Q.8 Under what circumstance penalties under C.S.T Act can be levied? Discuss.
- Q.9 Explain in details the provisions regarding subsequent sales under C.S.T Act.
- Q.10 Distinguish between –
- a) Sale and agreement to sell
  - b) Sale and Higher purchase agreement.

**SATALAJ (REVISED 2001 COURSE) : APRIL/MAY 2003**  
**SUBJECT : III-WEALTH TAX AND SERVICE TAX**

Day : Monday  
Date : 12/05/2003

Time: 2.30 p.m. To 5.30 p.m.  
Max. Marks: 100.

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**N.B. :**

- 1) Attempt any **Six** questions out of which Q. No. 1 is **COMPULSORY**.
  - 2) Q. No. 1 carries **20** marks and all other carry 16 marks each.
- 

Q. 1 Write short notes on any **FOUR** of the following:

- a) Assessee.
- b) Citizenship and Residence.
- c) Best Judgement Assessment.
- d) Penalty for Non payment of profession tax.
- e) Enrolment under professional tax act.
- f) Service tax regarding stockbrokers.

Q. 2 Compute the net wealth of Mr. Ravi, as on 31/3/2003.

- i) Value of Farm house situated at distance of 28 km from the local limits of Pune Rs.4,50,000.
- ii) Residential house at Nagpur Rs.6,00,000.
- iii) Value of Maruti Car for personal use Rs.3,60,000.
- iv) Cash in hand Rs.55,000.
- v) Gold and Silver valued at Rs.3,00,000.

Compute Net wealth and give reasons for inclusion or exclusion of every items.

Q. 3 Define "Asset" under sec. 2(ea) of the Wealth Tax Act, 1957.

Q. 4 Explain the provisions regarding deemed assets u/s. 4 of the Wealth Tax Act, 1957.

Q. 5 What is the procedure followed in valuing the Business Assets for Wealth Tax purpose?

Q. 6 What are the provisions regarding concealment of wealth under Wealth Tax Act, 1957?

Q. 7 Explain any 10 services which are taxable under Service Tax.

Q. 8 Explain the provisions regarding payment of service-tax u/s. 68 of the Finance Act, 1994.

Q. 9 Write in brief-

- a) Interest on delayed payment (Service Tax).
- b) Power to grant exemptions from service tax.

Q. 10 When the liability of the employer arises for registration under profession tax?

\* \* \*

**SATALAJ - (REVISED 2001 COURSE) APRIL/MAY –2003**  
**SUBJECT: IV -CENTRAL EXCISE AND CUSTOMS LAWS.**

Day : Wednesday  
Date: 14/05/2003.

Time:2.30 p.m. to 5.30 p.m.  
Max marks: 100

N.B.

- 1) Answer any **SIX** questions out of which Q.1 is compulsory.
  - 2) Q.1 carries 20 marks and all other questions carry 16 marks each.
- 

- Q.1 Write short notes on any **FOUR** of the following.
- |                                       |                      |
|---------------------------------------|----------------------|
| a) Excisable goods                    | (Central Excise Act) |
| b) Marketability                      | (Central Excise Act) |
| c) Specific Rate and Advalorem Rate   | (Central Excise Act) |
| d) Assessable value of Imported Goods | (Customs Act)        |
| e) Concept of Transaction value       | (Customs Act)        |
| f) Bill of Lading                     | (Customs Act)        |
- Q.2 State implication of 'related person' for valuation of excisable goods.
- Q.3 Define the nature of excise duty and enumerate various types of duties leviable under Central Excise Act, 1944.
- Q.4 Bring out the features of Central Excise and Tarrif Act,1985.
- Q.5 Explain the procedure for obtaining registration under Central Excise Act.
- Q.6 What are the exemptions available to SSI units under Central Excise Act,?
- Q.7 What are the different types of duties levied and collected on imported goods?
- Q.8 What are the concepts of Transaction value for imported goods?
- Q.9 What are the consideration by which Central Government may grant exemption from custom duty?
- Q.10 State the provisions of the Custom Act,1962 relating to licensing of private warehouses.

**SATALAJ (REVISED 2001 COURSE) : OCT/NOV 2003**  
**SUBJECT : III-WEALTH TAX AND SERVICE TAX**

Day : Friday  
Date : 10-10-2003

Time: 2.30 p.m. To 5.30 p.m.  
Max. Marks: 100.

**N.B. :**

- 1) Attempt any **Six** questions out of which Q. No. 1 is **COMPULSORY**.
- 2) Q. No. 1 carries **20** marks and all other carry 16 marks each.

Q. 1 Write short notes on any **FOUR** of the following:

- a) Net wealth.
- b) Valuation date.
- c) Assessee.
- d) Wealth Escaping Assessment.
- e) Penalty for Late filing of profession tax.
- f) Service tax regarding Mandap contractor.

Q. 2 Gupta is an Indian citizen and an ordinary resident in India. Following are his assets and liabilities as on 31/3/2003.

i)	House property at Pune	Rs.	10,00,000
ii)	Surgical equipments	Rs.	70,000
iii)	Motor cars for personal use	Rs.	6,80,000
iv)	House property in New York	Rs.	40,00,000
v)	Jewellery	Rs.	8,00,000
vi)	Cash in hand	Rs.	5,00,000

Calculate the Net Wealth.

Q. 3 Explain the term "Asset" u/s 2(ea) of the Wealth Tax Act, 1957.

Q. 4 What wealth belonging to others is included in the net wealth of an assessee ?

Q. 5 How are the following assets considered in wealth tax assessment?

- a) Property of charitable trust.
- b) Assets and liabilities outside India.

Q. 6 Explain the provisions regarding penalties under Wealth Tax Act, 1957.

Q. 7 Enumerate any 10 services which are taxable under service-tax.

Q. 8 Explain procedure for registration u/s. 69 of Finance Act, 1994, regarding persons who are Liable for payment of service tax.

Q. 9 Write in brief-

- a) Rectification of Mistake (Service Tax).
- b) Interest on delayed payment (Service-Tax).

Q. 10 Explain the present rate of tax on profession.



**SATALAJ - (REVISED 2001 COURSE) OCT/NOV -2003**  
**SUBJECT: CENTRAL EXCISE AND CUSTOMS LAWS**

Day : Monday  
Date: 13-10-2003

Time: 2.30 p.m. to 5.30 p.m.  
Max marks: 100

N.B.

- 1) Answer any **SIX** questions out of which Q.1 is compulsory.
- 2) Q.1 carries 20 marks and all other questions carry 16 marks each.

Q.1 Write short notes on any **FOUR** of the following.

- a) Excisable goods (Central Excise Act)
- b) Manufacture (Central Excise Act)
- c) Compounded Levy Scheme (Central Excise Act)
- d) Prohibited Goods (Customs Act)
- e) Import Manifest (Customs Act)
- f) Dutiable Goods. (Customs Act)

Q.2 What is the basic concept of assessable value as contained in section 4 (1) (a) of the Central Excise Act, 1944?

Q.3 Explain the various types of excise duty livable under the Excise Act.

Q.4 What are the steps involved in classifying products in Central Excise Act, 1944.

Q.5 When and by whom a certificate is to be obtained under the Excise Act.

Q.6 Explain the provisions regarding CENVAT credit under Central Excise Act, 1994.

Q.7 What are the purpose for which Customs Duty is levied?

Q.8 How are assessable value and rate of duty determined under the Customs Act?

Q.9 Explain the circumstances and reasons for providing exemption from the custom duty.

Q.10 Discuss the provisions of the Customs Act, 1962 regarding searches, seizures and arrest?

**SATALAJ - (REVISED 2001 COURSE) : OCT/NOV -2003**  
**SUBJECT:CENTRAL SALES TAX AND BOMBAY SALES TAX ACT.**

Day : *wednesday*  
Date: *8-10-2003*

Time:2.30 p.m. to 5.30 p.m.  
Max marks: 100

N.B.

- 1) Answer any **SIX** questions out of which Q.1 is compulsory.
- 2) Q.1 carries 20 marks and all other questions carry 16 marks each.

Q.1 Write short notes on any **FOUR** of the following.

- a) Declared goods (C.S.T. Act.)
- b) Appropriate state (C.S.T. Act.)
- c) Dealer (B.S.T. Act.)
- d) Classification of Goods (Sales of goods Act.)
- e) Turn-over Tax (B.S.T. Act.)
- f) Purchase price (B.S.T. Act.)

Q.2 When a sale or purchases of goods said to take place in the course of Export – or Import.

Q.3 Write in brief-

- a) Occasions movement of goods
- b) Transactions which are not sales.

Q.4 Explain the Registration procedures involved under C.S.T. Act.

Q.5 Define sale distinguish between sale and an agreement to sell.

Q.6 Explain the provisions regarding purchase Tax payable by a dealer as per the provisions of Bombay sales Tax Act,1959.

Q.7 When a dealer is liable to get himself to be registered u/s 3 of the Bombay sales Tax Act,1959.

Q.8 Explain the provisions regarding powers of the commissioner of sale Tax, Under Bombay Sales Tax ,1959.

Q.9 Under what circumstance are penalties levied under Bombay Sales Tax Act,1959.

Q.10 When is a Registered dealer entitled to apply for “authorization “ and permit under Bombay Sales Tax Act?

**SATALAJ (REVISED 2001 COURSE) : OCT/NOV. 2003**  
**SUBJECT : I-INDIAN INCOME TAX ACT, 1961**

Day : Monday  
 Date : 6-10-2003

Time: 2.30 p.m. To 5.30 p.m.  
 Max. Marks: 100.

**N.B. :**

- 1) Attempt any **Six** questions out of which Q. No. 1 is **COMPULSORY**.
- 2) Q. No. 1 carries **20** marks and all other carry 16 marks each.

Q. 1 Write short notes on any **FOUR** of the following:

- a) Assessee.
- b) Previous year.
- c) Agricultural Income.
- d) Return.
- e) Income Escaping Assessment.
- f) Exempted perquisites.

Q. 2 What are the deductions allowed from the income from salary? Explain and illustrate.

Q. 3 'X' is working in a company at Pune on a salary of Rs.10,500 p.m. and dearness allowance of Rs.1,250/- p.m. and medical allowance of Rs.500 p.m. He received Rs.3,500/- as bonus for the year 2002-2003.

He is given a rent-free unfurnished house, owned by the employer. The house is also provided with a Gardner on a monthly salary of Rs.250/- . He has taken a loan of Rs.10,000/- from his employer for purchasing a motor cycle. His employer paid Rs.4,000/-, membership fee of Rotary Club for the year ending 31/3/2003.

He is contributing 15% of his salary to recognized provident fund, to which his employer is contributing 14%. Interest credited to the provident fund @ 9.5% p.a. during the year is Rs.5,000/-.

Compute his taxable salary for the assessment year 2003-04.

Q. 4 Given below is the profit and loss A/c of a Merchant for the year ended 31<sup>st</sup> March, 2003.

**Profit and Loss A/c**

<i>Particular</i>	<i>Amount in Rs.</i>	<i>Particular</i>	<i>Amount in Rs.</i>
Opening Stock	25,000	Sales	4,00,000
Purchases	2,50,000	Rent of property	15,000
Wages	1,00,000	Closing Stock	35,000
Audit Fees	1,000		
Repairs (House Property)	2,000		
General Charges	1,500		
Commission for raising loan	1,000		
Bad Debts reserves	500		
Bad Debts	2,000		
Interest on capital	1,500		
Contribution to staff welfare fund	2,500		
Provision for Income Tax	10,500		
Depreciation (allowable)	2,500		
Net Profit	50,000		
	<b>4,50,000</b>		<b>4,50,000</b>

You are required to compute his total income for the Assessment Year 2003-

- Q. 5 Explain the provision regarding clubbing of income under The Income Tax Act, 1961.
- Q. 6 What are the items specifically taxable under the head "Income from other sources"?
- Q. 7 Discuss the conditions and limits in respect of the deduction on donations for charitable purposes.
- Q. 8 Discuss the provisions of the Income Tax Act in regard to payment of advance tax.
- Q. 9 What do you mean by re-assessment? State the provisions under the income Tax Act relating to assessment.
- Q. 10 What is an appeal? What are the orders of the Income tax officers against which on appeal can be filed with the Deputy Commissioner (Appeal) ?

\* \* \*

**SATALAJ (REVISED 2001 BATCH): APRIL/MAY 2002**  
**SUBJECT: INDIAN INCOME TAX ACT, 1961**

Day: Monday  
Date: 6/5/2002

Time: 2.30 p.m. 5.30 p.m.  
Maximum Marks: 100

- 
- N.B.:** -1) Attempt any Six questions including Q.No.1 which is **COMPULSORY**.  
2) Q. No 1 carries **20 marks** and all other questions carry **16 marks** each.
- 

**Q.1** Mr. X is the General Manager of a Transport Company drawing a salary of Rs.6,000 p.m. The company has provided him with accommodation for which 10 % of his salary is deducted .Actual rent paid by the company for the accommodation is Rs. 54,000 p.a. He is also receiving entertainment allowance of Rs. 500 p.m. since 1954.He is provided by the company with a 20 H.P. car for lies personal use but running and maintaince expenses of the same are born by the assesses himself.

Members of the assessee's family have visited a number of places in company's buses for which no fare had been changed .Total fare for all these visits during the accounting year amounted to Rs. 7,200 .He is in receipt of bonus equivalent to 2 month's salary.

Compute his taxable income under the head 'salary'.

**Q.2** Mr. Kapoor is the owner of a house in pune. It has been let out for Rs. 1,00,000. The tax paid by the tenant to the municipality amounted to Rs. 15,000 .The land lord however ,bears the following expenses on tenant's amenities under an agreement .

Water charges	Rs. 2,000
Lift maintaince	Rs. 2,000
Salary of gardner	Rs. 2,400
Lighting of stairs	Rs. 1,600
The landlord claims the following deductions.	
Repair	Rs. 35,000
Land Revenue	Rs. 2,000
Collection charges	4,000

Compute taxable income from house property for the A.Y. 2001-2002.

- Q.3** Define the term perquisites and give few instances of taxable and non-taxable perquisites.
- Q.4** What are the expenses, which are expressly not allowed to be deducted while computing the income under the head ,' Income from other sources'.
- Q.5** Explain the items of Donations which are 100 % deductible v/s 80 G.

- Q.6** Write short notes on **ANY FOUR** of the following.
- a) Assessee
  - b) Return
  - c) Best Judgement Assessment
  - d) Residential Status of firm.
  - e) Income.
  - f) Annual value of House Property.
- Q.7** Discuss the provisions of the Income Tax Act in regards to payment of Advance Tax.
- Q.8** Explain the provisions of the Income Tax Act ,1961 regarding carry forward and set off of losses.
- Q.9** What are the Income Tax authorities as envisaged in the Income Tax Law, and what are their functions ?
- Q.10** What is the time limit for filing of return of Income under the Income Tax Act?

**SATLAJ (old) : APRIL/MAY 2002**  
**SUBJECT: INDIAN INCOME TAX ACT**

Day : Monday  
Date : 6.5.2002

Time: 2.30 P.M. TO 5.30 P.M.  
Max. Marks: 80

**N.B.**

- 1) All questions are **COMPULSORY**.
- 2) All questions carry **EQUAL** marks.

Q. 1 Mr. Chandran is employed in a company in Pune. He gets a monthly salary of Rs.4,000/- and dearness allowance of Rs.2,250/-. He has also received an entertainment allowance of Rs.250/- p.m. (Entertainment Allowance paid before 1955 was Rs.100/- p.m.). He contributes 12% of his salary and dearness allowance to a recognized provident fund for which his employer contributes an equal amount. He has earned a bonus of 15% of his salary and dearness allowance. He is provided with rent-free unfurnished accommodation. The interest credited to his provident fund account is Rs.10,000/-. Compute the salary Income of Mr. Chandran for the Assessment Year 2000-2001.

**OR**

Explain the provision u/s. 88, regarding tax rebate under Income Tax Act, 1961.

Q. 2 Mr. Ram owns a house property. Its annual letting value is Rs.80,000/-. During the previous year it was let out to a tenant on a monthly rent of Rs.6,000/-. He claimed the following expenses.

- (i) Municipal taxes paid Rs.8,000/-.
  - (ii) Expense for recovery of rent Rs.600/-.
  - (iii) Maintenance allowance paid to the step mother Rs.12,000/- annually which was charge on the property according to his father's will.
- The house remained vacant for one month during the previous year. Find out the income from house property for the Assessment year 2000-2001.

**OR**

Define annual value of house property. What are the various deductions, which are allowed to be deducted from annual value of the house property? Explain.

Q. 3 Explain the provisions regarding "Capital Assets" and "Transfer" under Income Tax Act, 1961.

**OR**

What expenses are disallowed while computing income from Business or profession under Income Tax Act, 1961?

Q. 4 Explain the provisions of the Income Tax Act, 1961 regarding carry forward and set off of losses.

**OR**

Explain the provisions regarding clubbing of income under Income Tax Act, 1961.

Q. 5 Write short notes on any **FOUR** of the following:

- a) Agricultural income.
- b) Best judgement Assessment.
- c) Advance payment of tax.
- d) Return.
- e) Penalties.
- f) Residential status of Individual.
- g) Donation (u/s. 80 G).

SATALAJ (old) : APRIL/MAY 2002  
SUBJECT : CENTRAL SALES TAX & BOMBAY SALES TAX ACT

Day : Tuesday  
Date : 7-5-2002

Time : 2.30 PM to 5.30 PM  
Marks : 80

- 
- N.B. :** 1) Attempt in all *five* questions by choosing *two* questions from each section.  
2) All questions carry *equal* marks.
- 

**SECTION - I**

- Q.1** What is a Certificate of Registration under C.S.T. Act, 1956? What are its advantages? When can it be cancelled? Explain.
- Q.2** Explain the provisions relating to 'Registration of Dealers' under C.S.T. Act, 1956.
- Q.3** What are declared goods? Enumerate '10' different heads under which they are classified under Sec. 14 of C.S.T. Act, 1956.
- Q.4** Describe offences which are punishable under C.S.T. Act, 1956.
- Q.5** Write short notes on *any four* of the following : -
- a) Dealer
  - b) Hire Purchase
  - c) Characteristics of contract of sale
  - d) Goods
  - e) Place of Business
  - f) Mens rea

**SECTION - II**

- Q.6** Enumerate the authorities appointed under B.S.T. Act, 1959 and explain their powers.
- Q.7** What is authorization? When the commissioner may refuse authorization? Explain.
- Q.8** Explain the special powers of Sales Tax authorities for recovery of Tax as arrears of land revenue and special mode of recovery.
- Q.9** State the provisions relating to 'Assessment of Taxes' under B.S.T. Act. When can the commissioner re-open assessment? Explain.
- Q.10** Write short notes on *any four* of the following : -
- a) Permits
  - b) Certificate of Entitlement
  - c) Commission Agent
  - d) Special powers of commissioner regarding records destroyed by fire on 26<sup>th</sup> Oct, 1964.
  - e) To cultivate personally
  - f) Appeals under B.S.T. Act



**SATALAJ -(REVISED 2001 BATCH) APRIL/MAY- 2002**  
**SUBJECT: CENTRAL SALES TAX & BOMBAY SALES TAX ACT**

Day: Tuesday  
Date: 07/05/2002

Time : 2:30 P.M. TO 5:30 P.M.  
Max Marks : 100

**N.B.**

- 1) Attempt any **SIX** questions, including question No **1** which is **compulsory**.
- 2) Question No. **1** carries **20** marks and all other questions carry **16** marks each.

Q.1 Write short notes on **any four**.

- a) Sale price
- b) Resale
- c) Dealer
- d) Declared goods
- e) Business
- f) Recognition

Q.2 Explain the provisions of section 3 briefly in relation to "Incidence of Tax".

Q.3 Write briefly the provisions regarding Drawback, Self off, refund etc.

Q.4 The details of purchases and sales of Mr. Laxman during the financial year are given below.

	Purchases			Sales (Rs)
	Within State of Maharashtra (Rs)	From outside State of Maharashtra (Rs)	Total (Rs)	
<b>Taxable goods</b>	2,000	4,000	6,000	7,000
<b>Tax free goods</b>	50,000	70,000	1,20,000	1,44,000
<b>Total</b>	<b>52,000</b>	<b>74,000</b>	<b>1,26,000</b>	<b>1,51,000</b>

Ascertain : Whether he is liable for payment of Sales Tax.

- Q.5 Explain in brief when a commissioner can refuse grant of Authorisation, Recognition etc under Bombay Sales Tax Act, 1959.
- Q.6 What are the provisions regarding penalties under Bombay Sales Tax Act, 1959?
- Q.7 "No Body give better little to the goods than what he himself possess". Comment.
- Q.8 When is the sale or purchases of goods said to take place in the course of import or export under Central Sales Tax Act, 1956?
- Q.9 Explain the procedure for registration of a dealer under central Sales Tax Act, 1956.
- Q.10 Explain briefly, "The subsequent inter state sale exempt from tax" under central Sales Tax Act.

**SATALAJ -(REVISED 2001 BATCH) APRIL/MAY- 2002**  
**SUBJECT: WEALTH TAX AND SERVICE TAX ACT**

Day: Wednesday  
Date: 08/05/2002

Time : 2:30 P.M. TO 5:30 P.M.  
Max Marks : 100

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**N.B.**

- 1) Attempt any **SIX** questions, including question No. 1 which is **compulsory**.
  - 2) Question No. 1 carries **20** marks and all other questions carry **16** marks each.
- 

Q.1 Write short notes on any **FOUR** of the following:

- a) Person (Wealth Tax)
- b) Assessee (Wealth Tax)
- c) Net wealth (Wealth Tax)
- d) Permanent Account Number (Service Tax)
- e) Certificate of Registration (Service Tax)
- f) Enrolment (Professional Tax)

Q.2 Mr Gopal has the following assets and Liabilities on the Valuation date 31/03/2001.

- |  |           |
|--|-----------|
| 1) Two residential houses (valued at Rs 15 Lacs and 10 Lacs) | 25,00,000 |
| 2) Silver utensils   | 1,00,000  |
| 3) Boat (Not used for commercial purposes)                   | 2,00,000  |
| 4) Shares of Companies                                       | 15,00,000 |
| 5) Shares in H.U.F. Property                                 | 10,00,000 |

Compute the Net-wealth of Mr Gopal.

- Q.3 Explain those assets which belongs to others but included in the Net- Wealth of individual under the wealth Tax Act.
- Q.4 What assets are exempted under Section 5 of the Wealth Tax Act 1957.
- Q.5 Explain the provisions regarding property of charitable trust under Wealth Tax Act, 1957.
- Q.6 Explain provision regarding penalties under wealth Tax Act, 1957.
- Q.7 When an assesses comes under the service Tax net?
- Q.8 Who is liable to be punished in case, an offence is committed by a company under Service Tax.
- Q.9 What are the consequences if an assesses fails to pay Service Tax?
- Q.10 Explain the rates which are prescribed for Professional Tax.

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SATLAJ ( old ) APRIL/MAY - 2002  
SUBJECT : WEALTH TAX AND GIFT TAX

Day : Wednesday  
Date : 8-5-2002

Time : 2.30 p.m. to 5.30 p.m.  
Max. Marks : 80

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**N.B.**

- 1) All questions are **COMPULSORY**.
  - 2) All questions carry equal marks.
- 

Q.1 "The scope of liability to Wealth Tax depends upon the citizenship and residential status of an assessee." Discuss.

OR

Explain provisions regarding deemed assets under Wealth Tax Act, 1957.

Q.2 Define and explain asset u/s 2 (ea) under Wealth Tax Act, 1957.

OR

Explain the provisions regarding penalties under Wealth Tax Act, 1957.

Q.3 Shri. Kishan is an Indian citizen and resident in India. His assets and liabilities as on 31/3/2000 are as follows:

- a) Residential house in Delhi Rs. 15,00,000
- b) Residential house in foreign country Rs. 30,00,000. For the construction of this house he borrowed Rs. 10,00,000 in foreign country, which due on 31/3/2000.
- c) He has national saving certificates VIII Issue Rs. 50,000.
- d) He has Jewellery work Rs. 5,30,000. Out of which ornaments worth Rs. 30,000 are meant for daily use by his wife.
- e) he has motor car for his personal use whose value is Rs. 1,70,000.
- f) In December, 1995, he has transferred his house to his married daughter without consideration. The value of the house is Rs. 2,40,000.
- g) Miscellaneous liabilities Rs. 5,000.

Compute the net wealth of Shri. Kisan.

Q.4 What is a deemed gift? What are the circumstances under which a gift can be considered as a deemed gift? Explain.

OR

Explain the provisions of the Gift Tax Act bringing to tax gift escaping assessment.

Q.5 Write short notes (any four)

- a) Rebate on advance payment of Gift Tax
- b) Valuation officer
- c) Assessee
- d) Capital Investment Bonds
- e) Marriage gift
- f) Penalties

SATALAJ ( eid ) : APRIL/MAY 2002  
SUBJECT: UNION EXCISE AND CUSTOM DUTIES

Day: Thursday  
Date: 9-5-2002

Time: 2.30 PM to 5.30 PM  
Max. Marks: 80

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N.B. : (1) All questions are **compulsory**.  
(2) All questions carry **equal** marks.

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**Q.1** Explain the provisions relating to 'arrest of persons' under Central Excise and Salt Act, 1944, and discuss provisions relating to filing of appeals to Supreme Court under the Act.

**OR**

Explain procedure for clearance of samples, semi finished goods and return and retention of duty paid goods.

**Q.2** Explain Sections 2 and 3 of the Central Excise Tariff Act, 1985 relating to duty payable and the Central Government's power to increase duty of excise.

**OR**

Explain the law relating to assessment including provisional assessment, self removal procedure, payment of duty and rate of duty. Also discuss record based and production based control.

**Q.3** Explain MODVAT on capital goods, its accounting treatment and its procedures.

**OR**

Analyse procedures of MODVAT. Explain MODVAT in context of reversal of credit and utilization of credit.

**Q.4** Explain first and second appraisalment under the Customs Act, 1962. Explain the provisions under the Act relating to provisional assessment of duty.

**OR**

State and explain principles governing levy of and exemption from customs duties.

**Q.5** Discuss various powers of the Central Government under the Customs Act, 1962.

**OR**

Discuss the powers of Customs Officers and provisions of Appeals under the Customs Act, 1962.

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**SATALAJ (REVISED – 2001 Batch) : APRIL/MAY 2002**  
**SUBJECT : CENTRAL EXCISE AND CUSTOM LAWS**

Day : Thursday Time : 2.30 P.M. TO 5.30 P.M.  
Date : 09/05/2002 Max. Marks : 100.

**N.B. :**

- 1) Attempt any **Six** questions including Q. No. 1 which is **COMPULSORY**.
- 2) Q. No. 1 carries 20 marks and all other carry 16 marks each.

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Q. 1 Write short notes on any **FOUR** of the following:

- a) Excisable goods.
- b) Specific duties and ad-valerians duties.
- c) Place of Removal.
- d) Search, Seizure and Arrest in Custom Act.
- e) Custom Duty Draw Back (Custom Act).
- f) Bill of Entry (Custom Act).

Q. 2 Explain the term produced or manufactured as Used Section 3(i) of the Excise Act.

Q. 3 Bring out the features of the Central Excise Tariff Act, 1985.

Q. 4 Explain the law relating to valuation of excisable goods for the purposes of charging excise duties.

Q. 5 Registration for a manufacturer or dealer of excisable goods is compulsory under Central Excise Rules. Describe the procedure for such registration.

Q. 6 What is cenvat credit ? Discuss the availability of cenvat credit and non-availability of cenvat credit.

Q. 7 What are the different types of duties levied and collected on imported goods ?

Q. 8 Explain the various methods provided under the valuation rules, for determination of value of imported goods.

Q. 9 Explain the circumstances and reason for providing exemptions from the custom duty.

Q. 10. Discuss the provisions regarding confiscation of goods and conveyances.

**SATALAJ (REVISED – 2001 Batch) : OCT / NOV 2002**  
**SUBJECT : CENTRAL EXCISE AND CUSTOM LAWS**

Day : Thursday  
Date : 10-10-2002

Time : 2.30 P.M. TO 5.30 P.M.  
Max. Marks : 100.

**N.B. :**

- 1) Attempt any **Six** questions including Q. No. 1 which is **COMPULSORY**.
- 2) Q. No. 1 carries 20 marks and all other carry 16 marks each.

- 
- Q. 1 Write short notes on any **FOUR** of the following:
- a) Manufacture (Excise Act).
  - b) Specific duties & advalorem duties (Excise Act).
  - c) Normal price (Excise Act).
  - d) Ware Housing (Custom Act).
  - e) Duty drawback (Custom Act).
  - f) Baggage (Custom Act).
- Q. 2 Excise is a duty on goods, yet, the excise law does not define goods. State how excise department would determine whether a particular thing to 'goods' to bring it within the scope of the excise duty.
- Q. 3 What are the rules governing classification of indigenously manufactured goods for changing duty under the Central Excise Act ?
- Q. 4 Discuss briefly the permissible deductions Under Section 4 of the Central Excise Act 1944 from the normal price of the excisable goods to arrive at the assessable value.
- Q. 5 When and by whom a certificate of registration is to be obtained under the Excise Act ?
- Q. 6 Explain the term cenvat credit. Discuss the availability of cenvat credit and non-availability of cenvat credit.
- Q. 7 What are the different types of duties levied and collected on imported goods ?
- Q. 8 Mention circumstances under which the Central Govt. may absolutely prohibit the import or export of goods.
- Q. 9 Can the Central Govt. issue notification granting exemption from duty with retrospective effect ? Explain the circumstances and conditions thereof.
- Q. 10 Explain the procedure of clearance of imported goods under the Custom Act.

**SATALAJ -(REVISED 2001 BATCH);**    *OCT/NOV 2002*  
**SUBJECT: WEALTH TAX AND SERVICE TAX ACT**

Day: Wednesday

Time : 2:30 P.M. TO 5:30 P.M.

Date: *9-10-2002*

Max Marks : 100

**N.B.**

- 1) Attempt any **SIX** questions, including question No 1 which is **compulsory**.
- 2) Question No. 1 carries **20** marks and all other questions carry **16** marks each.

Q.1 Write short notes on any **FOUR** of the following:

- a) Valuation Date (Wealth Tax)
- b) Residence and Citizenship (Wealth Tax)
- c) Company (Wealth Tax)
- d) Return of Service Tax (Service Tax)
- e) Allotment of PAN (Service Tax)
- f) Enrolment (Professional Tax)

Q.2 A resident Hindu undivided Family has given the following information about the assets and Liabilities for the Assessment year 2001-2002.

- 1) Karta transferred to his unmarried minor daughter a car and jewelry valued Rs 4,00,000
- 2) One house at Pune residential purposes Rs. 17,40,000.
- 3) Motor cars valued at Rs. 7,35,000.
- 4) Cash at Bank Rs. 90,000
- 5) Jewelry Rs. 13,00,000.

Q.3 What items of wealth are exempt from wealth tax?

Q.4 The scope of Liability to wealth tax depends upon the citizenship and residential states of an assessee Discuss.

Q.5 How are the following assets considered in wealth tax assessment.

- i) Property of charitable Trusts.
- ii) Assets and liabilities outside India.

Q.6 What are the provision regarding concealment of wealth under wealth Tax Act, 1957.

Q.7 Explain the provision regarding taxable services and exemptions.

Q.8 What precautions are to be taken while maintaining records under service tax?

Q.9 What are the consequences for furnishing inaccurate value of taxable service in the return.?

Q.10 Explain the Liability of the Employer for deduction of professional tax of the employees under Professional Tax Act.

Day: Monday

Time: 2.30 p.m. 5.30 p.m.

Date: 7-10-2002

Maximum Marks: 100

**N.B.** :- 1) Attempt any Six questions including Q.No.1 which is **COMPULSORY**.

2) Q. No 1 carries **20 marks** and all other questions carry **16 marks** each.

**Q.1** Mr. Laxman is employed in Bombay .His particulars of income for the assessment year 2001- 2002. are:

Basic Salary Rs. 4,000 p.m.

D.A. Rs. 2,000 p.m. (40 % is computed for retirement benefits )

Bonus Rs. 4,000 per annum

Commission Rs. 4,500 per year

Entertainment allowance Rs. 300 p.m.

Entertainment Allowance received before 1<sup>st</sup> April 1955 Rs. 100 p.m.

F.R.V. of free house provided by the employer Rs. 40,000 per annum.

Value of furniture provided Rs. 20,000 .

Find out Mr. Laxman's Income from salary .

**Q.2** Mr. Prakash is owner of the house of Mumbai. The house was let out for Rs. 24,000/- a year .The tenant agrees to pay municipal taxes of Rs. 4,480 . Rateable value of the house of was ascertained Rs. 18,000 /- by municipal corporation .

The following expenses were incurred .

1). Land Revenue Rs. 300/-

2). Fire Insurance premium Rs. 800/-

3). Repairs Rs. 4000/-

Compute the income from the house properly for assessment year 2001- 2002.

**Q.3** Explain standard deductions by giving suitable examples under section -16 of Income Tax Act 1961.

**Q.4** What expenses are expressly disallowed, as expenditure while computing income under the head Income from Profits and Gains of Business or Profession?

**Q.5** What are the deductions available to be deducted from Gross Total Income under Income Tax Act .

**Q.6** Write short notes on **ANY FOUR** of the following.

a) Person

b) Agricultural Income

c) Appeal

d) Residential status of HUF

e) Business

f) Previous year



**Q.7** What are the provisions of the law regarding deduction of tax at source.

**Q.8** Mention the provisions regarding clubbing of income under Income Tax Act,1961.

**Q.9** What are the income tax authorities. Discuss their functions.

**Q.10** What are the different penalties which can be imposed for making default under Income Tax Act,1961.

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**SATALAJ -(REVISED 2001 BATCH) OCT / NOV 2002**  
**SUBJECT: CENTRAL SALES TAX & BOMBAY SALES TAX ACT**

Day: Tuesday  
Date: 8-10-2002

Time : 2:30 P.M. TO 5:30 P.M.  
Max Marks : 100

**N.B.**

- 1) Attempt any **SIX** questions, including question No 1 which is **compulsory**.
- 2) Question No. 1 carries **20** marks and all other questions carry **16** marks each.

Q.1 Write short notes on **any four**.

- a) Sale
- b) Manufacture
- c) Purchase price
- d) Declared goods
- e) Business.
- f) Turnover Tax

Q.2 Explain the provisions u/s 3 of the Bombay Sales Tax Act, regarding incidence and levy of Tax.

Q.3 State the provisions of section 12 in respect of "No deduction from turnover except on declarations".

Q.4 The details of purchases and sales of Mr. Prakash during the financial year are given below.

	Purchases			Sales (Rs)
	Within State (Rs)	Imports (Rs)	Total (Rs)	
<b>Taxable goods</b>	44,000	4,000	48,000	60,000
<b>Tax free goods</b>	36,000	5,000	41,000	50,000
<b>Total</b>	<b>80,000</b>	<b>9,000</b>	<b>89,000</b>	<b>1,10,000</b>

Ascertain : Whether he is liable for payment of Tax?

Q.5 Discuss the provisions regarding Sales Tax Authorities and Tribunal.

Q.6 Explain the Circumstances under which penalties are imposed under the provisions of Bombay Sales Tax Act, 1959.

Q.7 "No seller can give better title to the goods to buyer than what he himself possess"  
Comment.

Q.8 When is sale or purchases of goods said to take place in the course of inter state trade or commerce under central Sales Tax Act, 1956.

Q.9 Explain the procedure for registration of a dealer under central sales Tax Act, 1956.

Q.10 Explain, "Rate of Tax" differ in different circumstances with reference to the provisions of section 8 to the Central Sales Tax Act, 1956.