

**SATALAJ : Oct-Nov-2010**  
**SUBJECT : CENTRAL EXCISE AND CUSTOM LAWS**

Day : *Thursday*  
Date : *09-12-2010*

Time : *2:30 P.M. To 5:30 P.M.*  
Max. Marks : 100

**N.B.**

- 1) Attempt any **SIX** questions including Q.No. 1 which is **COMPULSORY**.
- 2) Q.No. 1 carries 20 marks and all other question carries 16 marks each.

**Q.1** Write short notes on any **FOUR** of the following:

- a) Manufacture (Excise Act)
- b) Excisable goods (Excise Act)
- c) Adjudicating Authority (Excise Act)
- d) Custom Area (Custom Act)
- e) Coastal Goods (Custom Act)
- f) Export manifest (Custom Act)

**Q.2** Explain the procedure for obtaining registration under the Central Excise Act, 1944.

**Q.3** Explain the various authorities entrusted with the work of administering the law of Central Excise in India.

**Q.4** Discuss the main provisions of the Central Excise Act regarding penalty.

**Q.5** Distinguish between cenvat on capital goods and on Inputs for production.

**Q.6** Explain the kinds of Excise Duty under Central Excise Act

**Q.7** Explain the different types of custom duty under Custom Act.

**Q.8** Discuss the provisions of Custom Act with regard to offences and prosecution.

**Q.9** Explain the provisions of Custom Act regarding revision.

**Q.10** Name various customs officers. Describe the powers of Custom Commissioner.

SATLAJ : Oct. Nov. 2010  
SUBJECT : INDIAN INCOME TAX ACT, 1961

Day : Monday  
Date : 06.12.2010

Time : 2.30 P.M. To 5.30 P.M.  
Max. Marks : 100.

**N.B.:**

- 1) Attempt any **SIX** questions including Q. No. 1 which is **COMPULSORY**.
- 2) Q. No. 1 carries 20 marks and all other questions carry 16 marks each.

**Q.1** Write short notes on any **FOUR** of the following:

- a) Agricultural Income.
- b) Indexed cost of acquisition
- c) Assessee
- d) Deemed Income
- e) Income
- f) Best Judgment Assessment.

**Q.2** Mr. Prashantkumar is working as technical director in Star T.V. He provides you the following information for the year ended 31st March, 2009.

- a) Basic salary per month Rs. 7,800/-
- b) Dearness Allowance per month Rs. 4,000/-
- c) Ex-gratia Rs. 8,840/-
- d) Entertainment Allowance of Rs.1,000 p.m. from 1-4-2000.  
Amount actual spent Rs.7,000/-
- e) Perquisite value of car Rs.9,000/- in respect of personal use.
- f) Profession Tax was deducted at source from salary Rs. 1,440/-.

On the basis of the above information you are required to compute his taxable income from salaries.

**Q.3** Mr. Pravinkumar is the owner of the house in Thane. Retable Value of this house is ascertained at Rs.36,000/-. He incurred the following expenses.

- a) Municipal taxes paid Rs.6,000/-
- b) Interest paid to H.D.F.C. Rs.1,88,000/-.

He borrowed the Funds from H.D.F.C. for the purpose of construction of this house. The house is occupied by Mr. Pravinkumar for his own residence. Determine the income under the head "Income from House property" for the assessment year 2009-10 on the assumption that

- i) the above loan taken and acquisition of the house property was prior to 1st April 2001.
- ii) the above loan taken and acquisition of the house property was on 1st April 2003.

**Q.4** Explain the provisions regarding residential states of Individual under Income Tax Act.

**Q.5** Enumerate any 10 incomes which are exempted upto 10 of the Income Tax Act.

- Q.6** What are these expenses which are expressly disallowed while computing Income under Income from Business or Profession.
- Q.7** Define Transfer under the head "Income from Capital Gain". What are those transfer which are directed as not a transfer for capital gain purpose.
- Q.8** Explain provisions regarding set-off carry forward and set off losses under Income Tax Act, 1961.
- Q.9** Discuss the provisions regarding Income Tax Axillerties and discuss the power of 'CBDT' under Income Tax Act.
- Q.10** What are the provisions relating to penalties under Income Tax Act, 1961?

\* \* \*

SATALAJ: Oct. Nov. 2010  
SUBJECT: CENTRAL SALES TAX & M.VAT ACT 2002  
1956

Day : Tuesday  
Date : 07.12.2010

Time : 2.30 P.M. To 5.30 P.M.  
Max. Marks : 100

---

**N.B.:**

- 1) Attempt ANY SIX questions out of which Q.1 is **COMPUSLORY**.
  - 2) Q.1 carries 20 marks and all other carry 16 marks each.
- 

- Q.1** Write short notes on ANY FOUR of the following:
- a) Appropriate State (CST)
  - b) Best Judgement Assessment (CST)
  - c) Declared goods (CST)
  - d) Returns (M. VAT)
  - e) Payment of Tax (M. VAT)
  - f) VerxatioUs Order (M.VAT)
- Q.2** When a sale or purchase of goods said to take place in the course of Import or Export.
- Q.3** When a dealer's liability arises to get himself to be registered under Central Sales Tax Act, 1956.
- Q.4** Write a detailed note on the powers and functions of the authorities under the Central Sales Tax Act.
- Q.5** Explain in brief the provisions with regard to the liability to tax on the Inter state sales.
- Q.6** Discuss the provisions relating to penalties u/s 10 of the CST Act, 1956.
- Q.7** What are the provisions of the M. VAT Act regarding registration?
- Q.8** Who is liable to pay tax under the M. VAT Act? Which sales or purchases are not liable to tax?
- Q.9** Discuss the provisions relating Input Tax Credit under M. VAT Act 2002.
- Q.10** Explain provisions regarding penalties under M. VAT Act, 2002.



**SATALAJ : Oct · NOV - 2010**  
**SUBJECT : WEALTH TAX AND SERVICE TAX**

Day : *Wednesday*  
Date : *08-12-2010*

Time : *2.30 P.M. To 5.30 P.M.*  
Max. Marks : 100

**N.B.**

- 1) Attempt any **SIX** questions out which Q.No. 1 is **COMPULSORY**.
- 2) Q.No. 1 carries 20 marks and all other questions carry 16 marks each.

**Q.1** Write short notes on any **FOUR** of the following:

- a) Assessee (W. Tax)
- b) Person (W. Tax)
- c) Best judgement Assessment (W. Tax)
- d) Payment of service tax (Service Tax Act)
- e) Net wealth (W. Tax)
- f) Enrolment (P. Tax)

**Q.2** An Indian company has the following assets and liabilities on the valuation date:

	<b>Particulars</b>	<b>Rs.</b>
1.	Business premises occupied for own business purposes	40,00,000
2.	Guest House	15,00,000
3.	Residential houses for employees (The gross annual salary of each employee is less than Rs. 5,00,000)	25,00,000
4.	Residential house for whole-time director (The gross annual salary of the director is Rs. 6,00,000)	8,00,000
5.	Cars for the use of officers of the company	10,00,000
6.	Cars-stock in trade	30,00,000
7.	Bank Balance	8,00,000
8.	Cash in hand (Recorded in books of account)	2,00,000
9.	Loan taken for construction of guest house	5,00,000
10.	Loan taken for construction of residential house of employees	10,00,000

Compute the Net Wealth of the company for the Assessment Year 2009-10.

**Q.3** Discuss the provisions regarding scope of liability to Wealth Tax.

**Q.4** Explain the provisions regarding appeal under Wealth Tax Act.

**Q.5** What are the provisions regarding concealment of wealth under Wealth Tax Act.

**Q.6** What is the procedure followed in valuating the Business Assets for Wealth Tax purpose?

**Q.7** Discuss the meaning and object of Service Tax.

**Q.8** Briefly explain ten taxable services

**Q.9** Discuss the procedure for obtaining registration certificate under Professional Tax Act

**Q.10** Explain the schedule of Professional Tax Rate under Professional Tax Act.

Day : Thursday



Time : 10.00 a.m. to 1.00 p.m.

Date : 02/12/2010

Max Marks : 100

---

**N.B.:**

- 1) Attempt any **SIX** questions out of which **Q.1** is **COMPULSORY**.
  - 2) **Q.1** carries **20** marks and all other questions carry **16** marks each
- 

- Q.1** Write short notes on **ANY FOUR** of the following:
- a) Appropriate state (CST)
  - b) Sale (CST)
  - c) Turnover (CST)
  - d) Resale (M. Vat)
  - e) Sale price (M. Vat)
  - f) Goods (M. Vat)
- Q.2** When a sale or purchase of goods said to take place in the course of Inter State Trade or Commerce?
- Q.3** Sales Tax Laws of every State shall be subjected to restrictions and conditions. Discuss.
- Q.4** When dealers liability arises to get himself to be registered under CST ACT?
- Q.5** How would you determine the taxable turnover under CST Act? Explain.
- Q.6** Explain the provisions regarding settlement of disputes under Central Sales Tax Act.
- Q.7** What are the provisions relating to Sales Tax Authorities and discuss their powers under M. Vat Act?
- Q.8** Explain the provisions relating to incidence and Levy of Tax under M. Vat Act.
- Q.9** Explain the provisions relating set off and refund under M. Vat Act, 2002.

**SATALAJ : OCT / NOV - 2010**  
**SUBJECT : WEALTH TAX AND SERVICE TAX**

Day : Friday  
Date : 03/12/2010



Time : 10.00 a.m. to 1.00 p.m.  
Max Marks : 100

**N.B.**

- 1) Attempt any **SIX** questions out which Q.No. 1 is **COMPULSORY**.
- 2) Q.No. 1 is carries 20 marks and all other questions carry 16 marks each.

**Q.1** Write short notes on any **FOUR** of the following:

- a) Valuation date (W.Tax)
- b) Wealth escaping assessment (W.Tax)
- c) Valuation of business Assets
- d) Assets of Indian repatriate (W.Tax)
- e) Returns of Service Tax (Service Tax Act)
- f) Enrolment (P.Tax)

**Q.2** An Indian company is engaged in traveling agency. The assets and liabilities of the company on the valuation date are as under.

	Particulars	Rs. in Lakhs
1.	Buildings ( in India and outside) for tourists	2,500
2.	Aircrafts, boats, yachats and cars for tourists purposes	4,000
3.	Land purchased in different cities in 2000 for construction of buildings. But so far construction has not commenced.	50
4.	Bank balance	10
5.	Cash in hand (Out of Rs. 4,00,000 , Rs. 3,00,000 are recorded in books of account)	4
6.	To purchase land (mentioned in 3) a loan of Rs. 30 lakh was taken by mortgaging building (mentioned in 1). The loan is still outstanding on the valuate date.	

Compute the Net Wealth of the company for the Assessment Year 2009-10.

- Q.3** Define 'Asset'. Explain provisions relating to asset u/s 2 (ea) of the Wealth Tax Act.
- Q.4** Explain provisions relating assessment of person residing outside Indian under Wealth Tax Act.
- Q.5** Explain the provision regarding Best Judgment Assessment under Wealth Tax Act.
- Q.6** Discuss the provisions regarding valuation of Business assets under Wealth Tax Act.
- Q.7** What are the provisions regarding scope of Service Tax Act, 1994.
- Q.8** Which services are exempted from service tax ? Specify.
- Q.9** Explain the procedure for obtaining Enrolment Certificate under Professional Tax Act.



(S.D.E.)  
SATLAJ : OCT / NOV - 2010  
SUBJECT : INDIAN INCOME TAX ACT, 1961

287

Day : Wednesday  
Date : 01/12/2010



Time : 10.00 a.m. to 1.00 p.m.  
Max Marks : 100

**N.B.**

- 1) Attempt **ANY SIX** questions out of which Q. No. 1 is **COMPULSORY**.
- 2) Q. No. 1 carries **20** marks and all other remaining questions carry **16** marks each.

**Q. 1** Write short notes on **ANY FOUR** of the following :

- a) Assessment Year
- b) Person
- c) Assessee
- d) Best Judgement Assessment
- e) Agricultural Income
- f) Return

**Q. 2** Give atleast 10 items of income exemplified from tax.

**Q. 3** Mr. Ved Prakash is a reader in a college, run by a society, on a monthly salary of Rs. 14,000. Besides salary he also gets 43% of salary as dearness allowance, Rs. 800 p.m. entertainment allowance and Rs. 400 p.m. as proctor's allowance. During the year he gets Rs. 250 p.m. as additional D.A.

He contributes 10% of his salary to Provident Fund. The college contributes an equal amount. Interest credited to his provident fund @ 12% amounted to Rs. 10,000. Three children of Mr. Ved Prakash are studying in an institution run by the society, which runs the college for which he paid nothing. Normally, expenditure in an institution of that standard comes to Rs. 1,500 p.m. for one student. Mr. Ved Prakash is provided with a rent-free accommodation in a city (population 13 lakh) which is owned by the college. Its fair rental value is Rs. 2,500 p.m.. A gardener for the upkeep of the garden on the back side of the house is also provided. The salary of gardener amounting to Rs. 200 p.m. is also paid by the college. During the year Mr. Ved Prakash proceeded on two months' leave with full pay to his home at Jaipur. The college paid Rs. 4,500 being the air fare to and from Jaipur for him and his wife for this purpose.

Compute the taxable salary income of Mr. Ved Prakash for the year ending on 31<sup>st</sup> March, 2007.

P.T.O.



- Q. 4** Given below is the Profit and Loss Account of a Timber Merchant for the year ended 31<sup>st</sup> March, 2007.

	Rs.		Rs.
Opening Stock	25,000	Sales	5,00,000
Purchases	2,50,000	Rent of Property	15,000
Wages	1,00,000	Closing Stock	35,000
Audit Fees	1,000		
Repairs (House Prop.)	2,000		
General charges	1,500		
Commission for raising Loan	1,000		
Bad Debts	500		
Interest on Capital	2,000		
Contribution to Staff Welfare Fund	1,500		
Provision for Income-tax	2,500		
Depreciation (Allowable)	10,500		
Net Profit	1,50,000		
	<b>Rs. 5,50,000</b>		<b>Rs. 5,50,000</b>

You are required to compute his total income for the A.Y. 2007-08.

- Q. 5** What is meant by annual value of the house property? How is it determined? What deductions are allowed from annual value of the house property?
- Q. 6** What is depreciation? How is it charged under the Income Tax Act.
- Q. 7** Which deductions are allowed in computing taxable income under the head "Income from other Sources."
- Q. 8** Explain the provisions regarding advance payment of tax.
- Q. 9** Explain the provisions regarding Income Tax Authorities. Discuss their powers and functions under Income Tax Act, 1961.
- Q.10** Discuss the provisions regarding income of other person to be included in the income of Assessee under Income Tax Act, 1961.

\* \* \* \*

SATALAJ : OCT / NOV - 2010  
SUBJECT : CENTRAL EXCISE AND CUSTOM LAWS

Day : Saturday

Date : 04/12/2010



Time : 10.00 a.m. to 1.00 p.m.

Max Marks : 100

---

**N.B.**

- 1) Attempt any **SIX** questions including Q.No. 1 which is **COMPULSORY**.
  - 2) Q.No. 1 carries 20 marks and all other question carries 16 marks each.
- 

- Q.1** Write short notes on any **FOUR** of the following:
- a) Settlement Commission (Excise Act)
  - b) Deemed Manufacture (Excise Act)
  - c) Classification of Excisable Goods (Excise Act)
  - d) Appeals and Revision (Custom Act)
  - e) Baggage Rule (Custom Act)
  - f) Prohibited Goods (Custom Act)
- Q.2** "Registration for manufacture of excisable goods by a dealer is compulsory under Central Excise Rules". Explain registration procedure.
- Q.3** Describe the functions and powers of Authorities relating to Central Excise Act.
- Q.4** What are the offences under the Central Excise Act?
- Q.5** Who are eligible to avail for CENVAT? State the conditions for availing of credit under CENVAT.
- Q.6** What are the offences under Central Excise Act, 1944?
- Q.7** Discuss the rules regarding unaccompanied baggage.
- Q.8** Under what circumstances the goods imported can be confiscated?
- Q.9** Explain the provisions of the Custom Act regarding appeals of the High Court.
- Q.10** Discuss the main provisions of Custom Act with regard to offences.

