

## Subject : Wealth Tax and Service Tax

Day : Thursday

Date : 08/12/2011

S.D.E.



5722

Time : 10:00 a.m. to 1:00 p.m.

Max Marks : 100 Total Pages : 1

**N.B.:**

- 1) Attempt ANY SIX questions out of which Q.No.1 is **COMPUSLORY**.
- 2) Q.No.1 carries 20 marks and all other questions carry 16 marks each.

**Q.1** Write short notes on ANY FOUR of the following:

- a) Net wealth (Wealth Tax)
- b) Assessee (Wealth Tax)
- c) Valuations of business assets (Wealth Tax)
- d) Certificate of Registration (Service Tax)
- e) Enrollment (Professional Tax)
- f) Person (Service Tax)

**Q.2** Mr. Ram has the following assets and liabilities on the valuation date 31<sup>st</sup> March 2010.

	Rs.
a) Silver utensils	1,00,000
b) Two residential houses (valued at Rs. 15,00,000 and Rs. 10,00,000)	25,00,000
c) Shares of companies	15,00,000
d) Boat (not used for commercial purposes)	2,00,000
e) Shares in H.U.F Property	10,00,000

Compute the Net wealth of Mr. Ram for the A.Y. 2010-11.

**Q.3** Discuss the term "Assets" u/s 2(ea) of the Wealth Tax Act, 1957.

**Q.4** What are the provisions regarding Deemed Assets u/s 4 of the Wealth Tax Act, 1957?

**Q.5** Explain the provisions regarding penalties under Wealth Tax Act, 1957

**Q.6** How are the following assets considered in Wealth Tax assessment:

- a) Assets and Liabilities outside India
- b) Property of Charitable Trust

**Q.7** Explain the provisions regarding exemptions from Service Tax.

**Q.8** Discuss the provisions regarding valuation of Taxable Service.

**Q.9** Explain the provisions regarding Registration under Service Tax.

**Q.10** Explain the present rate of tax on profession.

Subject : Central Sales Tax and Maharashtra Vat Act 2002

Day : Wednesday

Date : 07/12/2011

S.D.E.



Time : 10:00 a.m. to 1:00 p.m.

Max Marks : 100 Total Pages : 1

**N.B.:**

- 1) Attempt ANY SIX questions out of which Q.No.1 is **COMPULSORY**.
- 2) Q.No.1 carries 20 marks and all other questions carry 16 marks each.

**Q.1** Write short notes on ANY FOUR of the following:

- a) Declared goods (CST)
- b) Appropriate state (CST)
- c) Turnover (CST)
- d) Composition scheme (M.VAT)
- e) Manufacture (M.VAT)
- f) Payment of Tax (M.VAT)

**Q.2** When a sale or purchase of goods is said to take place outside the state? Discuss.

**Q.3** What are the circumstances in which the liability to tax on inter state sales can be avoided?

**Q.4** Discuss the provisions and rules regarding registration of a dealer under Central Sales Tax Act.

**Q.5** How would you determine the taxable turnover under Central Sales Tax Act? Explain.

**Q.6** Discuss the provisions of Central Sales Tax Act, regarding liabilities and obligations of directors of private company in liquidation.

**Q.7** Who has to apply for registration under Maharashtra VAT Act, 2002?

**Q.8** Explain provisions regarding input tax credit under M.VAT Act, 2002.

**Q.9** Discuss the provisions relating to returns and payment of Tax under M.VAT Act, 2002.

**Q.10** What are the provisions regarding offences and penalties under M.VAT Act, 2002?



Subject : Central Excise and Custom Laws

Day : Friday

Date : 09/12/2011

S.D.E.



Time : 10:00 a.m. to 1:00 p.m.

Max Marks : 100 Total Pages : 1

N. B. :

- 1) Attempt ANY SIX questions including Q. No., 1 which is **COMPULSORY**.
- 2) Q. No., 1 carries 20 marks and other carry 16 marks.

Q. 1 Write short notes on ANY FOUR of the following:

- a) Adjudicating Authority (Excise Act )
- b) Direct Taxes and Indirect Taxes
- c) Features of Central Excise Tariff Act
- d) Import Manifest (Custom Act)
- e) Baggage Rule (Custom Act)
- f) Coastal goods (Custom Act)

Q. 2 Explain the different kinds of Excise duties under Central Excise Act.

Q. 3 Explain the various methods for determining assessable value of excisable goods under Central Excise Act.

Q. 4 Discuss the provisions regarding registration under Central Excise Act.

Q. 5 What are the powers of Central Excise Officers under Central Excise Act?

Q. 6 Explain the main provisions of Central Excise Act regarding Penalty.

Q. 7 What do you mean by Custom Duty? Explain the nature and types of Custom Duty in India.

Q. 8 Under what circumstances goods for export can be confiscated?

Q. 9 How would you determine the assessable value of goods for computation of custom duty?

Q.10 What do you mean by Import of Cargo? Describe the procedure involved in it.

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Subject : Indian Income Tax Act, 1961

Day : Monday

Date : 05/12/2011

S.D.E.   
5720

Time : 10:00 a.m. to 1:00 p.m.

Max Marks : 100 Total Pages : 2

**N.B.**

- 1) Attempt **ANY SIX** questions out of which Q.NO.1 is **COMPULSORY**.
- 2) Q.1 carries **20** marks and all other remaining questions carry **16** marks each.

**Q.1** Write short notes on **ANY FOUR** of the following

- a) Income
- b) Assessee
- c) Agricultural Income
- d) Filip of Return of Income
- e) Indexed cost of acquisition
- f) Gross Total Income

**Q.2** From the following information given by Mr.patil of Pune determine his income from the salary for the A.Y.2010-11

i) Salary (after deduction tax at source)	1,40,500
ii) Tax deducted at source	3,500
iii)Employer's contribution to statutory Provident Fund at 15%	21,600
iv) Interest credited on 10 <sup>th</sup> May ,2008 to S.P.F. at 10%	30,000
v) Allowance for holiday trip	1,800
vi) The academic research allowance for training of Patil (expenditure incurred Rs.4000)	10,000
vii) House Rent Allowance (Rent paid for a residential house in Pune Rs.16,200)	17,000
viii) Mr.Patil Pays L.I.P. Rs.9,000 on own Life insurance policy and Professional TaxRs.200 p.m.	

**P.T.O.**