

DIPLOMA IN CORPORATE LAWS (2008 COURSE)
D.C.L. :SUMMER- 2022
SUBJECT : BUSINESS & COMMERCIAL LAWS

Day : Tuesday
Date : 21-06-2022

S-3576-2022

Time : 10:00 AM-01:00 PM
Max. Marks : 80

N.B. :

- 1) Attempt **ANY SIX** questions including **Q. No. 1** which is **COMPULSORY**.
 - 2) **Q. No. 1** carry **20** marks and **all other** questions carry **12** marks.
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Q.1 Write a short notes on **ANY FOUR** of the following:

- a) Consideration
- b) Quasi-contract
- c) Free consent
- d) Agent and principal
- e) Concept of partnership
- f) Acceptance

Q.2 What are the different modes of dissolution of partnership under Indian Partnership Act?

Q.3 Discuss dishonor of Negotiable Instrument and its legal aspects.

Q.4 Discuss the concept of contingent contract.

Q.5 Discuss Consumer Dispute Redressal system in India.

Q.6 Discuss the concepts of indemnity and guarantee.

Q.7 Discuss with landmark judgments Coercion, Undue influence, Fraud and Misrepresentation under Indian Contract Act.

Q.8 What is endorsing of Negotiable Instrument? What are its merits and demerits?

Q.9 Discuss the concept of Conditions and Warranties.

Q.10 Discuss the concept of consumer and service under protection of Consumer Act.

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DIPLOMA IN CORPORATE LAWS (2008 COURSE)
D.C.L. :SUMMER- 2022
SUBJECT : CORPORATE ACCOUNTING CORPORATE TAXATION & FEMA
1999

Day : Wednesday
Date : 22-06-2022

S-3577-2022

Time : 10:00 AM-01:00 PM
Max. Marks : 80

N. B. :

- 1) All questions are **COMPULSORY**.
- 2) Figures to the right indicate **FULL** marks.

Q. 1 Define 'Share'. Discuss the types of share capital. **(10)**

OR

Discuss in detail Accounting standards and principles. **(10)**

Q. 2 Critically evaluate the provisions of regarding Issue of shares of a company. **(10)**

OR

Explain the terms **ANY TWO** of the following: **(10)**

- a) Cash transactions and credit transactions. Also give an example for each of them.
- b) Journal and ledger and also explain the necessity of maintaining different types of accounts.
- c) Assets and Liabilities mention few examples of both.

Q. 3 Elaborate the golden rules of accounting followed under the Double Entry Book Keeping system of maintaining accounts. **(10)**

OR

Write short notes on the following: **(10)**

- a) Various heads of Income under Income Tax Act
- b) Authorized person

Q. 4 Discuss in detail 'Direct Taxes' and 'Indirect Taxes' with constitutional validity for it. **(10)**

OR

Elaborate the history and features of FEMA 1999. **(10)**

Q. 5 State the various deductions to be made from Gross Total Income of a company. **(10)**

OR

Write short notes on **ANY TWO** the following: **(10)**

- a) Fund Flow
- b) Cash Flow
- c) Forfeiture of Shares

P. T. O.

Q. 6 State whether the following classification is correct or not give the correct classification if necessary (15)

Name of the Account	Classification
1) Electricity charges	1) Nominal Account
2) Building	2) Real Account
3) Life Insurance Corporation	3) Personal Account
4) Printing & Stationery	4) Real Account
5) Hindustan Times	5) Real Account
6) Patents	6) Personal Account
7) Shares	7) Nominal Account
8) Goods	8) Nominal Account
9) Bank	9) Real Account
10) Profit on Sale of Machinery	10) Real Account

Q. 7 Journalize the following transactions in the books of Shri. Naresh, Pune. (15)

January 2020

- 1 Started business with ₹ 1,00,000
 - 3 Purchased goods on credit from M/s Poona stores ₹ 8,000
 - 6 Purchased machinery for cash ₹ 70,000
 - 10 Sold goods for cash ₹ 600
 - 12 Sold goods on credit to Shri Raman ₹ 2,000
 - 13 Purchased goods for ₹ 1,500
 - 16 Received from Shri Raman ₹ 1,000 on account
 - 18 Paid municipal taxes ₹ 3,000
 - 20 Paid for advertisement ₹ 2,000
 - 21 Sold goods for cash ₹ 800
 - 23 Sold goods to Shri Vinayak ₹ 950
 - 24 Paid to M/s Poona stores ₹ 2,500 on account
 - 26 Paid Insurance Premium ₹ 250
 - 27 Sold goods for cash ₹ 400
 - 31 Paid for household expenses ₹ 500
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DIPLOMA IN CORPORATE LAWS (2008 COURSE)
D.C.L. :SUMMER- 2022
SUBJECT : COMPANY LAW & PRACTICE

Day : Thursday
Date : 23-06-2022

S-3578-2022

Time : 10:00 AM-01:00 PM
Max. Marks : 80

N.B.:

- 1) Answer **ANY SIX** questions including **Q. No.1** which is **COMPULSORY**.
 - 2) **Q.No.1** carries **20** marks and all other questions carry **12** marks each.
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Q.1 Write short notes on **ANY FOUR**:

- a) Proxy
- b) Memorandum of Association
- c) Debenture Trustee
- d) Bonus shares
- e) Red Herring Prospectus
- f) Independent Director

Q.2 Explain the doctrine of lifting of corporate veil with the help of relevant case laws.

Q.3 Define company. Explain different kinds of companies.

Q.4 Define share. Explain procedure for transfer and transmission of shares.

Q.5 Define Prospectus. Explain the liability in case of mis-statement in prospectus

Q.6 Discuss in detail the constitution of NCLT & NCLAT.

Q.7 Discuss in detail the provisions related to Extra Ordinary General Meeting.

Q.8 Define charge. Explain Fixed and Floating charge.

Q.9 What is CSR? Explain the provisions related to CSR under Companies Act 2013.

Q.10 What is winding up. Explain the procedure for winding up by Tribunal.

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