

SJTAF..A.:!?' .. Dd:. NeV-2-o0 8' SUBJECT:
CENTRAL EXCISE AND CUSTOM LAWS

Day tAl edVlesdO\)' :
Date 03-12~'2..0C)B

Time :2..~OrM.To 5, 30 p. M.
Max. Marks : 100

N.D.:

- 1) Answer any SIX questions out of which Q. No.1 is COMPULSORY.
- 2) Q. No.1 carries 20 marks and all other questions carry 16 marks.

Q.~ Write short notes on any FOUR of the following:

- a) Adjudicating Authority (Excise Act)
- b) Basic conditions for Excise Duty (Excise Act)
- c) Deemed manufacture (Excise Act)
- d) Warehouse (Custom Act)
- e) Baggage Rules (Custom Act)
- f) Offences by companies (Custom Act)

Q.2 When and by whom a certificate of registration is to be obtained under Excise Act?

Q.3 Describe the various authorities entrusted with the work of administering the law of Central Excise in India.

Q.4 What are the duties eligible for CENV AT credit? State the general procedure to avail credit under CENV AT.

Q.5 Explain the different methods for valuation of excisable goods for excise duty purpose.

Q.6 What are the provisions regarding settlement commission under the Central Excise Act?

Q.7 Explain the nature and kinds of custom duty under Custom Act.

Q.8 What are the formalities under Customs Act for warehousing of goods? State the documents to be executed for clearance of warehouse goods for home consumption.

Q.9 Discuss provisions relating to clearance of Exported goods.

Q.10 Discuss the important provisions of Custom Act with regard to penalties.

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c;ATAJ!J ~ O<.t* NOV- 2.COg
SUBJECT: INDIAN INCOME TAX ACT, 1961

Day: **Wed~e..sj~y**

Time:2.30 p.r>1 .To 5' 30 .p, TY]

Date: ~ 6 or 1 J~2008

Max Marks: 100

N.B.

- 1 Attempt ANY SIX questions out of which Q.No.1 is COMPULSORY.
- 2 Q.1 carries 20 marks and all other remaining questions carry 16 marks each.

Q.1 Write short notes on ANY FOUR of the following.

- a) Assessee
- b) Capital expenditure and Revenue Expenditure
- c) Previous Year
- d) Total Income
- e) Provisions U/s 80 D
- 1) Best Judgement Assessment

Q.2 Explain the provisions regarding determinations of annual value of the house properly.

Q.3 Shri K. Raman is employed as an Engine Driver in Indian Railways. He is getting Rs. 7,500 p.m. as basic pay ;Rs.2,500 p.m. as Dearness pay and Rs.2,500 per month as Dearness allowance.

During 2006/07, he received the allowances also:

- a) Rs.16,500 as Running allowance.
- b) Rs.200 p.m. per child as Educational allowance for his two children.
- c) One of his sons is staying in a hostel on which Raman is spending allowance for meeting this expenditure.
- d) Rs.250 p.m. as C.C.A.
- e) Rs.AOO p.m. as uniform allowance fully spent for employment purposes.
- t) Rs.1,250 p.m. as H.R.A.. He pays Rs.1 ,500 p.m. as rent to House Owner.

He contributes 10% of his Basic Pay and dearness pay to SPF and the Indian Railways contributes a similar amount.

Compute his Taxable Salary for A.Y. 2007-08.

P.T.O.

Q.4 From the following is the Income and Expenditure Account of a lawyer for the year . ending 31st March, 2007. You are requested to prepare a statement showing his gross total income.

Income and Expenditure Account For the year endin2 31st March, 2007			
	Rs.		Rs.
Household Expenses	79,500	Legal fees	2,26,030
Office Expenses	7,300	Income from acting as special commission	400
Charity	500	Grains on race course (gross)	3,600
Income-tax	900	Dividend on shares	1,600
Short-term Capital loss	2,800	Short-term Capital gain	1,010
Gratuity to one of his disabled clerks	600	Interest on Advances	890
Net Income	1,44,995	Presents from a client	1,000
		Director's Fees	300
		Bank Interest	335
		Interest on Saving Bank	430
		Dividends from Co-operative Societies declared out of Profits	1,000
Total Rs.	2,36,595	Total Rs.	2,36,595

Q.5 What is the meaning of the term 'perquisites' under the head 'salary'? Explain tax-free perquisites.

Q.6 There are certain expenditure which are specifically disallowed while computing business income under the head Income from Business or Profession.

Q.7 Enumerate at least five items of income, which can be included under the head Income from other sources? Explain.

Q.8 Explain the provisions regarding set off and carry forward and set off of losses under Income Tax Act.

Q.9 Discuss the scope of powers of the Commissioner of Income Tax.

Q.10 Explain various deductions that are eligible for deduction from Gross Total Income, under Income Tax Act.

SATALAJ. Ol:.t. No\{- 2008 SUBJECT:
CENTRAL SALES TAX AND M.V AT ACT

Day: P~l'ot", Y
Date: 2.g -Jl. ZOO~

Time: 2.3 o P. M'I 05'30 p. IVI.
Max Marks: 100

N.B.

1. Attempt ANY SIX questions out of which Q. NO.1 is COMPULSORY. 2
Q.1 carries 20 marks and all other carry 16 marks each.

Q.1 Write short notes on ANY FOUR of the following.

- a) Purchase Price (C.S.T.)
- b) Person (C.S.T.)
- c) Manufacture (C.S.T)
- d) Tax Rates (M.V AT)
- e) Dealer (M.V A T)
- 1) Issue of Tax Invoice

Q.2 When a sale or purchase of goods said to take place in the course of Inter State Trade or Commerce?

Q.3 Discuss in brief the provisions of sec. 6 of the Central Sales Tax Act with regard to the Liability to tax on inter State Sales.

Q.4 Describe the provisions and rules regarding registration of dealer under C.S.T Act.

Q.5 Describe the provisions of assessment and collection of tax under the C.S.T. Act.

Q.6 What are the provisions regarding penalty u/s 10 of the C.S. T. Act. 1956?

Q.7 What are the benefits available to a registered dealer under M. V A T Act?

Q.8 Discuss the provisions regarding penalties under M.V AT Act.

Q.9 When a dealer's Liability arises to get himself to be registered under M.V AT Act, 2002.

Q.10 Explain procedure of Assessment under M.V AT Act.

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SATALAJ - .. *Oct. ~bV~-2-0Q::8*
SUBJECT: WEALTH TAX AND SERVICE TAX

Day: MOj.·1C~ 0)'

Time: 2'3c f. M-To 5 -30 R rn,

Date: 01 -12. _ 2.0D S

Max. Marks: 100.

N.D.:

- 1) Attempt any SIX questions out of which Q. No 1 is COMPULSORY.
- 2) Question No.1 carries 20 marks and all other carry 16 marks each.

Q.1 Write short notes on any FOUR of the following:

- a) Valuation Date (W.T. Act)
- b) Valuation of Jewellery (W.T. Act)
- c) Residence and Citizenship Act)
- d) Penalties under service Tax
- e) Payment of service Tax
- t) Certificate of Registration

Q.2 A resident Hindu undivided family has given the following information about the Assets and Liabilities for the Assessment Year.2007-08

	Rs.
a) The house at Pune for residential purposes	17,40,000 7,35,000
b) Motor car valued	90,000
c) Cash at Bank	13,00,000
d) Jewellery	1,95,000
e) Debtors	15,00,000
e) Gold Deposits Bond	
Compute the net wealth.	

Q.3 Define the 'assets'. Explain provisions regarding Deemed Assets u/s 4 of the Wealth Tax Act.

Q.4 Explain the provisions regarding Liability to wealth Tax in special cases under the Tax Act.

Q.5 Explain the provisions regarding assessment of charitable Trust under wealth Tax Act.

Q.6 Explain the powers of wealth Tax Authorities with special reference to search and seizure Wealth Tax Act 1957.

Q.7 Explain procedure for registration u/s 6 of the Finance Act, 1994 regarding persons who are liable payment of services Tax.

Q.8 Discuss the provisions regarding exemption of service Tax.

Q.9 Explain the following services in the context of Service Tax.

- a) Pandal or shamnia services
- b) Cable T.V Operator

Q.10 Distinguish between Registration and Enrolment under Profession Tax Act.

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