

BACHELOR OF LAWS - LL.B. (THREE YEAR DEGREE COURSE) (CBCS-2021 COURSE)

LL.B. Sem - I : SUMMER : 2024

SUBJECT: BUSINESS LAW : BANKING LAW INCLUDING NEGOTIABLE INSTRUMENT ACT

Day : Monday
Date : 29/04/2024

S-24996-2024

Time : 02:00 PM-04:30 PM
Max. Marks : 60

N.B.:

- 1) All questions are **COMPULSORY**.
- 2) All questions carry **EQUAL** marks.

Q.1 A) Define banking system in India. What are the reasons for Bank nationalization? (12)

OR

B) Explain the power of Banking Ombudsman. (12)

Q.2 A) Discuss in detail the provision of Banking Regulation Act, 1949? (12)

OR

B) Explain E-Banking in detail. (12)

Q.3 A) "Reserve Bank of India is called as a lender of last Resort"? Explain the functions of RBI? (12)

OR

B) Explain the principles that guide the bank in granting loans and advances. (12)

Q.4 A) Write short notes on- (12)
i) Debt Reconvey Tribunal.
ii) Noting and protest.

OR

B) Write short notes on- (12)
i) Advance to Priority sector.
ii) Relationship between the banker and the customer.

Q.5 A) i) Write case comment on: *Babulal V. State of Bikaner*. (12)
ii) A cheque drawn by "A" and payable to "B" passed by endorsement through the hands of several persons was ultimately endorsed in favour of "E". The cheque was dishonored on account of want of funds. Advise "E".

OR

B) i) Write case comment on – *Rustom Cavasjee(R.C. Cooper) Vs. Union of India*
ii) A company issued a cheque on its banker. A receipt was appended to the cheque and it ordered the banker to make the payment "provided the receipt form at foot hereof is duly signed, stamped and dated. Is the cheque valid?

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