

BACHELOR OF LAWS - LL.B. (THREE YEAR DEGREE COURSE) (CBCS-2021 COURSE)
LL.B. Sem - I : SUMMER : 2025
SUBJECT: BUSINESS LAW : BANKING LAW INCLUDING NEGOTIABLE
INSTRUMENT ACT

Day : Tuesday
Date : 29/04/2025

S-24996-2025

Time : 02:00 PM-04:30 PM
Max. Marks : 60

N.B.

- 1) All questions are **COMPULSORY**.
- 2) All questions carry **EQUAL MARKS**.

- Q.1 a)** Define the structure of Banking System in India and explain the functions of Commercial banks.
- OR**
- Q.1 b)** What do you mean by Bank Nationalization? Explain the development of banking sector after nationalization of banks.
- Q.2 a)** Define Dishonor of Cheque. Explain the remedy available to the party in case of dishonor of Cheque.
- OR**
- Q.2 b)** Describe in detail the salient features of the Securitization Act, 2002.
- Q.3 a)** Explain the principles that guide the banks in granting loans and advances.
- OR**
- Q.3 b)** Discuss the role of Reserve Bank Of India under the Banking Regulation Act, 1949.
- Q.4 a)** Write note on the following :
- i) Relationship between a Banker and a Customer
 - ii) Functions of Central Bank
- OR**
- Q.4 b)**
- i) Banking Ombudsman Scheme
 - ii) Noting and Protest
- Q.5 a)**
- i) A draws on B a bill payable three months after sight. It passes through several hands before K becomes its holder. On presentation by K, B refuses to accept. Discuss the rights of K on the bill.
 - ii) Explain the case of: "*Bank of Baroda v. Karwa Trading Co.*"
- OR**
- Q.5 b)**
- i) X drew a bill on Y in favour of B. The bill was payable on demand. When the payee sought to present the bill, for acceptance or payment, he discovered that no such person as Y existed. Is this a valid bill? To whom should B go for the money?
 - ii) Explain the case of: "*Phoenix ARC (P) Ltd. V. Vishwa Bharati Vidya Mandir.*"
