

BACHELOR OF LAWS - LL.B. (THREE YEAR DEGREE COURSE) (CBCS-2021 COURSE)
LL.B. Sem - I : WINTER : 2024
SUBJECT: BUSINESS LAW : BANKING LAW INCLUDING NEGOTIABLE
INSTRUMENT ACT

Day : Monday
Date : 25/11/2024

W-24996-2024

Time : 10:00 AM-12:30 PM
Max. Marks : 60

N.B.

- 1) All questions are **COMPULSORY**.
- 2) All questions carry **EQUAL MARKS**.

Q.1 a) What do you understand by Bank Nationalization? Explain the reasons for bank nationalization.

OR

Q.1 b) Define banking and explain the functions of Commercial Banks.

Q.2 a) Explain the business permitted for a banking company under the Banking Regulation Act, 1949.

OR

Q.2 b) Discuss in detail the functions and powers of the Debt Recovery Tribunal (DRT).

Q.3 a) Explain in detail the regulatory and supervisory functions of The Reserve Bank of India.

OR

Q.3 b) Define Negotiable Instrument and its kinds. Distinguish between Promissory Note and Bill of Exchange.

Q.4 a) Write note on the following :

- i) Banking Ombudsman Scheme
- ii) Holder and Holder in Due Course

OR

Q.4 b) i) Bankers Right of Lien
ii) Advance to Priority Sectors and regulations by Reserve Bank of India.

Q.5 a) i) D drew a bill on A in favour of P. The bill was payable on demand. When the payee sought to present the bill, for acceptance or payment, he discovered that no such person as A existed. Is this a valid bill? To whom should P go for the money?

ii) Explain the case of: "*Reserve Bank of India v. Peerless General Finance and Investment Co. Ltd.*"

OR

Q.5 b) i) A company issued a Cheque on its bankers. A receipt was appended to the Cheque and it ordered the banker to make the payment "provided the Receipt Form at foot hereof is duly signed, stamped and dated". Is the Cheque valid?

ii) Explain the case of: "*HDFC Bank Ltd. v. Parvati Cotton*"
