

**BACHELOR OF LAWS - LL.B. (THREE YEAR DEGREE COURSE) (CBCS-2021 COURSE)**

**LL.B. Sem - II : SUMMER : 2024**

**SUBJECT: BUSINESS LAW : INSURANCE LAW**

Day : Friday

Date : 17/05/2024

**S-25003-2024**

Time : 02:00 PM-04:30 PM

Max. Marks : 60

**N.B.:**

- 1) All questions are **COMPULSORY**.
- 2) All questions carry **EQUAL** marks.

**Q.1 A)** Explain the historical development of Insurance Industry in India?

**OR**

**B)** Discuss the salient features of the Insurance Act, 1938.

**Q.2 A)** Is the contract of Life Insurance a Contract of Indemnity? Can the insurer avoid liability on the ground that the age of the assured is not correct?

**OR**

**B)** What are the essential features of a Fire Insurance Contract and the rights of insurer under such contract?

**Q.3 A)** What is voyage policy? Does the deviation of a ship from the voyage contemplated affects the insurer's liability? When is deviation excused?

**OR**

**B)** Explain the concept of Third-Party Insurance under Motor Vehicles Act, 1988?

**Q.4 A)** Write short notes on:  
i) Doctrine of Subrogation  
ii) Doctrine of Contribution

**OR**

**B)** Write short notes on:  
i) Double Insurance  
ii) Burglary Insurance

**Q.5 A)** i) - Write a case comment on *Stanley v. Western Insurance co.*  
ii) X, Y, Z are three contiguous houses insured against fire. An earthquake caused X to fall and as a consequence fire broke out and spread to Y where an explosion occurred whereby Z was wrecked. Is the insurer liable for the loss caused to Z? Explain with reasons.

**OR**

**B)** i) Write a case comment on *Dalby v. India & London Life Ass. Co.*  
ii) X, a policy holder in an insurance company, nominates Y as his nominee. Before the maturity of the policy Y dies. On the maturity of the policy, Y's legal heirs claim the policy money from the insurance company. Discuss with reasons whether the heirs of Y are entitled to the policy money.

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