

BACHELOR OF LAWS - LL.B. (THREE YEAR DEGREE COURSE) (CBCS-2021 COURSE)

LL.B. Sem - II : SUMMER : 2025

SUBJECT: BUSINESS LAW : INSURANCE LAW

Day : Friday

Date : 16/05/2025

S-25003-2025

Time : 02:00 PM-04:30 PM

Max. Marks : 60

N.B.

- 1) All questions are **COMPULSORY**.
 - 2) All questions carry **EQUAL MARKS**.
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Q.1 a) 'An Insurance Contract is an agreement between the insurer and the insured'. Explain the nature of Insurance Contract.

OR

b) 'Life Insurance is not a contract of Indemnity'. Explain.

Q.2 a) Define Voyage. Further, explain the provisions of Deviation and Delay under the Marine Insurance Act, 1963.

OR

b) Discuss the principle of Insurable Interest under Marine Insurance.

Q.3 a) Elucidate the nature and scope of Fire Insurance.

OR

b) Discuss in detail the concept of Re-insurance and Double Insurance.

Q.4 a) Analyze the salient features of the Insurance Regulatory and Development Authority Act, 1999.

OR

b) Elaborate on the concept of Third Party Insurance as enumerated under the Motor Vehicles Act, 1988.

Q.5 a) Write a note on :
i) Policy
ii) Personal Accident Insurance

OR

b) Write a note on :
i) Principle of Subrogation
ii) Public Liability Insurance
