

**BACHELOR OF LAWS - LL.B. (THREE YEAR DEGREE COURSE) (CBCS-2021 COURSE)**  
**LL.B. Sem - II : WINTER : 2024**  
**SUBJECT: BUSINESS LAW : INSURANCE LAW**

Day : Friday  
Date : 25/10/2024

**W-25003-2024**

Time : 10:00 AM-12:30 PM  
Max. Marks : 60

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**N.B.**

- 1) All questions are **COMPULSORY**.
  - 2) All questions carry **EQUAL MARKS**.
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**Q.1 a)** Discuss the history and development of Insurance in India.

**OR**

- b)** Analyze the provisions in the Insurance Act, 1938, regarding Assignment and Nomination.

**Q.2 a)** Explain the meaning of 'fire' and 'loss by fire' under Fire Insurance.

**OR**

- b)** 'Uberrimae Fidei is the name of a legal theory that regulates the contract of insurance'. Elucidate the principle of Uberrimae Fidei with the help of relevant cases.

**Q.3 a)** Discuss the nature of Marine Insurance.

**OR**

- b)** Explain the provisions of Deviation and Excuse for Deviation and Delay under the Marine Insurance Act, 1963.

**Q.4 a)** Examine the essential features of the Insurance Regulatory and Development Authority Act, 1999.

**OR**

- b)** Third Party Insurance is mandatory for all vehicle owners as per the Motor Vehicles Act, 1988. Elaborate.

**Q.5 a)** Write a note on :

- i) Double Insurance
- ii) Re-insurance

**OR**

**b)** Write a note on :

- i) Burglary Insurance
- ii) Personal Accident Insurance

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