

**BACHELOR OF LAWS - LL.B. (THREE YEAR DEGREE COURSE) (CBCS -
2015 COURSE)**

LL.B. Sem-III : SUMMER : 2024

SUBJECT: COMPANY LAW

Day : Thursday
Date : 16/05/2024

S-12598-2024

Time : 10:00 AM-12:30 PM
Max. Marks : 60

N.B.:

- 1) All questions are **COMPULSORY**.
- 2) All questions carry **EQUAL** marks.

Q.1 A) A and B sold a certain business to C and agreed not to compete with him for a certain period. After some time, they organized a private limited company becoming the principal shareholders and directors and started a similar business. What right is available to C?

OR

B) In a prospectus issued by the managing director of a company. It was stated that the company had paid a dividend every year during 2013-18, thus implying that the company had been prospering. As a matter of fact, the company had sustained losses during the relevant period and had paid dividends only out of secret reserves accumulated in the past. Can this observation be construed as a misstatement so as to render the maker criminally liable?

Q.2 A) What are the provisions of the Companies Act, 2013 for the prevention of oppression of the minority shareholders?

OR

B) Discuss the provisions for appointment and disqualification of director under Companies Act, 2013. Are there any duties conferred on the directors?

Q.3 A) What are the essentials for valid meeting? Discuss in brief the provisions related to Annual General Meeting.

OR

B) Define Debentures. Explain different kinds of debentures. Enumerate the provisions under Companies Act, 2013 for protection of debenture holders.

Q.4 A) Write short notes on:
i) Alteration of Object Clause
ii) Transfer of Shares

OR

B) Write short notes on:
i) Fixed and Floating Charge
ii) NCLT

Q.5 A) Give a comparative analysis of the changes made in the procedure of winding up from Companies Act, 1956 to 2013. Also discuss the effect of IBC, 2016 on winding up.

OR

B) What is Corporate Social Responsibility? Discuss the provisions of Companies Act, 2013 which encourage CSR.