

BACHELOR OF LAWS - LL.B. (THREE YEAR DEGREE COURSE) (CBCS-2021 COURSE)
LL.B. Sem - III : SUMMER : 2025
SUBJECT: COMPANY LAW

Day : Monday
Date : 28/04/2025

S-25009-2025

Time : 10:00 AM-12:30 PM
Max. Marks : 60

N.B.

- 1) All questions are **COMPULSORY**.
- 2) All questions carry **EQUAL** marks.

Q.1 A) 5 members are the only member of a private company. All of them go in a boat on a pleasure trip into the open sea. The boat capsizes and all the 5 die being drowned. Does the private company cease to exist?

OR

Q.1 B) X Ltd., a cotton textile company, enters into a contract with A Ltd., an adjacent cotton textile mill, to supply electricity from their power generation plant. After supplies have been made for 3 months it is discovered that this activity is beyond the scope of the object clause of the Memorandum of Association of X Ltd. Shareholders of X Ltd. ratify the contract in their general body meeting. Can A Ltd. which refuses to make payment on the ground that the contract is wholly null and void be legally compelled to make payment?

Q.2 A) "The general meeting alone is the company's primary organ and the directors are merely the company's agents or servants at all-time subservient to the general meeting". Comment.

OR

Q.2 B) "Whip of majority has often produced sullen effects, prejudicial to the best interests of the shareholders". Comment.

Q.3 A) Define Director. Discuss the composition of the board of directors and explain the disqualifications and duties of director under Companies Act, 2013.

OR

Q.3 B) In what circumstances can a company reduce its share capital? Describe the formalities to be complied with and the procedure to be followed.

Q.4 A) Write short notes on:
i) Holding and Subsidiary Company
ii) NCLAT

OR

Q.4 B) Write short notes on:
i) CSR Committee
ii) Voluntary Winding Up

Q.5 A) Define Memorandum. Discuss the contents of the Memorandum. Explain the procedure for alteration of Object Clause.

OR

Q.5 B) Define Prospectus. Explain different kinds of Prospectus. Is there any liability for mis-statement in prospectus?
