

**BACHELOR OF LAWS - LL.B. (THREE YEAR DEGREE COURSE) (CBCS-2021 COURSE)**

**LL.B. Sem - III : SUMMER : 2025**

**SUBJECT: BUSINESS LAW : MERGER & ACQUISITION**

Day : Wednesday

Date : 30/04/2025

**S-25010-2025**

Time : 10:00 AM-12:30 PM

Max. Marks : 60

**N.B.**

- 1) All questions are **COMPULSORY**.
- 2) All questions carry **EQUAL MARKS**.

**Q.1 a)** Analyze the inorganic and organic forms of Corporate Restructuring process along with various illustrations.

**Q.1 b)** Elaborate the procedure and relevant provisions under Companies Act, 2013 which empower the Central Government to amalgamate a company in Public Interest.

**Q.2 a)** Elucidate the concept of a Combination. Further analyze the threshold limits for asset and turnovers as set out under the Competition Act, 2002 for checking any Merger and Acquisition.

**Q.2 b)** Examine various landmark judgments where a company is exempted from the payment of stamp duty for mergers and acquisitions in a corporate restructuring process.

**Q.3 a)** Elaborate the history of legislations which India has adopted right from the SICA to IBC, 2016 for revival and rehabilitation of Sick Companies.

**Q.3 b)** Elaborate the concept of Foreign exchange. Critically analyze the process of Cross border merger in this regard.

**Q.4 a)** Write Short Notes On:  
i) Person Acting in Concert  
ii) Listing Companies

**OR**

**Q.4 b)** Write Short Notes On:  
i) Operational Due Diligence  
ii) Financial Accounting for Mergers and Acquisitions

**Q.5 a) i)** Infotec Ltd. and Texas Ltd. have thought of acquiring each other for which they have prepared a Letter of Intent and the Board of Directors have passed a special resolution in this regard. When they calculate their assets and turnover, it does not cross even half of the thresholds as stated under the Competition Act and is in the category where they fit into exemption from filing of notice to CCI. Guide them as to the steps which they should take and the exemption which they will get in this regard.

**ii)** Elaborate the case of: Acquisition of Hamley's Toys by Reliance Ltd.

**OR**

**Q.5 b) i)** Endurance Ltd is a company which is merging with another strong company TYF Ltd. 6 % of the shareholders of this company are not agreeing to the exit offer and hence TYF Ltd. have the power to acquire the minority shares of these shareholders. Guide the companies as to the relevant provisions under the Companies Act.

**ii)** Elaborate the case of: HDFC Ltd. and HDFC Bank Merger in 2023.

\*\*\*\*\*