

BACHELOR OF LAWS - LL.B. (THREE YEAR DEGREE COURSE) (CBCS - 2015 COURSE)
LL.B. Sem-V : SUMMER : 2025
SUBJECT: DIRECT TAX

Day : Friday
Date : 25/04/2025

S-12613-2025

Time : 10:00 AM-12:30 PM
Max. Marks : 60

N.B.

- 1) All questions are **COMPULSORY**.
- 2) All questions carry **EQUAL** marks.
- 3) Use of non – scientific **CALCULATOR** is allowed.

Q.1 A) Mr. B is working in XYZ Ltd. and has given the details of his income for the P.Y. 2024 – 2025. (12)

You are required to compute his gross salary from the details given below:

- i) Basic Salary Rs.10,000 p.m.
- ii) D.A. (50% is for retirement benefits) Rs. 8,000 p.m.
- iii) Commission as a percentage of turnover 0.1%
- iv) Turnover during the year Rs. 50,00,000
- v) Bonus Rs. 40,000
- vi) Gratuity Rs. 25,000
- vii) His own contribution in the RPF Rs. 20,000
- viii) Employer's contribution to RPF 20% of his basic salary
- ix) Interest accrued in the RPF @ 13% p.a. Rs. 13,000

OR

Q.1 B) Discuss the provisions relating to taxing powers provided under the Indian Constitution. (12)

Q.2 A) Discuss provisions regarding Income Tax Authorities and their powers under Income Tax Act, 1961? (12)

OR

Q.2 B) Define the term 'Salary' as per Section 17(1) of Income Tax Act, 1961. What items are included under the head "Salaries" as per the Income Tax Act, 1961? (12)

Q.3 A) Explain the following: (12)

- i) Short term Capital Gains and Long term Capital Gains
- ii) State the provisions relating to contribution to recognized Provident Fund.

OR

Q.3 B) Enumerate any three deductions eligible to the assessee under section 80 (Chapter VI A) of the Income Tax Act, 1961. (12)

Q.4 A) State and explain the procedure for the determination of GAV as per Section 23(1) of the Income Tax Act, 1961. (12)

OR

Q.4 B) An assessee does not pay tax on his own income but he is liable to pay tax on others income too, under certain circumstances – Comment on this statement. (12)

Q.5 Write short notes on: (Any TWO) (12)

- a) Person
- b) House Rent Allowance
- c) Basis of Charge
- d) Belated Return
