

Day : Wednesday

Date : 07/05/2025

**S-12617-2025**

Time : 10:00 AM-12:30 PM

Max. Marks : 60

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**N.B.:**

- 1) All questions are **COMPULSORY**.
  - 2) All questions carry **EQUAL** marks.
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**Q.1 a)** Define Trust and explain the classification of Trusts under the Indian Trust Act, 1882.

**OR**

**Q.1 b)** Discuss in detail the duties and liabilities of Trustees under the Indian Trust Act, 1882.

**Q.2 a)** Who is Beneficiary? Examine the rights and liabilities of the beneficiary in the light of relevant provisions of the Indian Trust Act, 1882.

**OR**

**Q.2 b)** Discuss the provisions related to registration of the of Public Trust under the Bombay Public Trust Act, 1950.

**Q.3 a)** Critically examine the powers of Charity Commissioner relating to appointment, suspension and removal of Trustees under the Bombay Public Trust Act, 1950.

**OR**

**Q.3 b)** What is Fiduciary relationship? Explain the principles of Fiduciary relationship with the help of suitable examples.

**Q.4 a)** State the meaning of Equity. Explain the origin, development and historical background of Equity in India.

**OR**

**Q.4 b)** Explain the following terms:  
i) Doctrine of Cyprus  
ii) Public Trust Administration Fund.

**Q.5** Write notes on:

- i) Equity follows the law.
- ii) Equity Acts in Personam.

**OR**

**Q.5** Write notes on:

- i) He who seeks equity must do equity.
- ii) Delay defeats Equity..

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