

Day : Friday  
Date : 18/10/2024

W-12617-2024

Time : 10:00 AM-12:30 PM  
Max. Marks : 60

**N.B.:**

- 1) All questions are **COMPULSORY**.
- 2) All questions carry **EQUAL** marks.

**Q.1 a)** Discuss in detail the provisions for creation of 'Trust' under the Indian Trust Act, and State how the trustees are appointed.

**OR**

**Q.1 b)** What are the statutory provisions regarding exercise of rights and powers of Trustees under the Indian Trust Act, 1882?

**Q.2 a)** Discuss the right and liabilities of the Beneficiaries as laid down under the Indian Trust Act, 1882.

**OR**

**Q.2 b)** Explain the provisions regarding extinction of Trust with reference to the provisions under the Indian Trust Act, 1882.

**Q.3 a)** Define 'Public Trust'. Explain the term Charitable Purpose for which trust is created? State in detail the provisions of creation of such Trust under Bombay Public Trust Act, 1950.

**OR**

**Q.3 b)** Charity Commissioner may appoint, suspend, remove or discharge trustees and vest property to new trustee. Discuss the above statement in the light of the powers of the Charity Commissioner.

**Q.4 a)** What is Fiduciary Relationship? State the principles and exceptions of the Fiduciary Relationship.

**OR**

**Q.4 b)** What is Equity? Explain the origin, development and growth of equity in India.

**Q.5** Write notes on:

- i) Equality is Equity.
- ii) Delay defeats Equity.

**OR**

**Q.5** Write notes on:

- i) Equity Acts in Personam.
- ii) Jurisdiction of Equity.

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