

**B. A. LL.B. (FIVE YEAR DEGREE COURSE) (CBCS-2021 COURSE)**

**B.A. LL.B. (5 Year) Sem - II : SUMMER : 2024**

**SUBJECT: ECONOMICS-II (INDIAN ECONOMICS)**

Day : Saturday  
Date : 11/05/2024

**S-24877-2024**

Time : 10:00 AM-12:30 PM  
Max. Marks : 60

**N.B.**

- 1) All questions are **COMPULSORY**.
- 2) All questions carry **EQUAL MARKS**.

**Q.1 a)** Explain the scope and limitations of macroeconomics.

**OR**

**Q.1 b)** Explain the circular flow of income and expenditure (four sector model).

**Q.2 a)** Was green revolution a success in India ? Justify your answer.

**OR**

**Q.2 b)** Explain the 'vicious circle of poverty' and measures to break the circle.

**Q.3 a)** What are the different types of unemployment?

**OR**

**Q.3 b)** Define economic development. What are the economic and non-economic factors affecting economic development?

**Q.4 a)** Explain the role and contribution of private sector in Indian economic development.

**OR**

**Q.4 b)** What are business cycles? Explain the various stages of business /trade cycle.

**Q.5 a)** Explain the Ricardo theory of comparative cost advantage.

**OR**

**Q.5 b)** Explain demographic transition theory with reference to population of India.

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