

**B. A. LL.B. (FIVE YEAR DEGREE COURSE) (CBCS-2021 COURSE)**  
**B.A. LL.B. (5 Year) Sem - IV : SUMMER : 2025**  
**SUBJECT: ECONOMICS-III (ECONOMICS & LAW)**

Day : Thursday  
Date : 08/05/2025

**S-24887-2025**

Time : 10:00 AM-12:30 PM  
Max. Marks : 60

---

**N.B.:**

- 1) All questions are **COMPULSORY**.
  - 2) All questions carry **EQUAL** marks.
- 

**Q.1** Explain the functions of SEBI (Securities Exchange Board of India).

**OR**

**Q.1** Explain the concept of welfare economics in detail.

**Q.2** Explain the disadvantages of privatization.

**OR**

**Q.2** Describe the need and importance of LPG.

**Q.3** What are the remedies to solve the problem of disequilibrium in Balance of Payment?

**OR**

**Q.3** Explain the role and importance of planning in an economy.

**Q.4** Explain the importance of technology in economy.

**OR**

**Q.4** Why there is a need or importance of land reforms?

**Q.5** Explain the role of CSR in business ethics.

**OR**

**Q.5** Write short notes on:

- a) IMF
- b) Balance Of Trade and Balance of Payment

\* \* \* \*