

B.A. LL.B. (FIVE YEAR DEGREE COURSE) (CBCS - 2015 COURSE)
B.A. LL. B. Sem - IX : SUMMER : 2024
SUBJECT: DIRECT TAX

Day : Saturday
Date : 11/05/2024

S-12510-2024

Time : 10:00 AM-12:30 PM
Max. Marks : 60

N.B.

- 1) All questions are **COMPULSORY**.
- 2) All questions carry **EQUAL** marks.

Q.1 Write short notes on **ANY THREE** of the following:

- a) Deduction under section 80 C
- b) Capital expenditure and Revenue expenditure
- c) Belated return
- d) Agricultural income
- e) Residential status of an individual
- f) Filing of return under Professional Tax

Q.2 Explain the charging section of income from house property. Explain the procedure for the determination of GAV as per Section 23 (1) of Income Tax Act, 1961.

OR

“An assessee does not only pay tax on his own income but he is liable to pay tax on others income too under certain circumstances.” Comment on this statement.

Q.3 Mrs. Suman owns two houses and both are used for own residence. The details of both the houses are given below:

Particulars	House 1 (₹)	House 2 (₹)
Municipal Valuation	50,000	90,000
Fair rent	70,000	70,000
Standard rent	60,000	80,000
Municipal taxes paid	12,000	16,000
Repairs	20,000	10,000
Insurance premium	3,000	3,600
Interest on loan borrowed	30,000	50,000

You are required to advise Mrs. Suman about which property should be treated as self - occupied property and which as deemed let out property in a manner beneficial to her for Assessment Year 2019-20.

OR

East Bengal Club, a renowned football club, has engaged Raghu, a resident in India, as its coach at a remuneration of ₹ 6 lakhs annually. The club wants to know from you whether it is liable to deduct tax at source from such remuneration.

Q.4 Examine the correctness of the statement that ‘there exists no difference in the treatment of income claimed under Section 10 with those claimed under Chapter VI – A of the Income Tax Act 1961’

OR

Filing of return of income on or before due date is necessary for carry forward of all losses. Discuss.

Q.5 Explain the following terms in context of tax planning:

- a) Doctrine of precedence
- b) Doctrine of form and substance

OR

Explain ‘Assessment’, state the types of assessment under Income Tax Act, 1961.