

B. A. LL.B. (FIVE YEAR DEGREE COURSE) (CBCS-2021 COURSE)

B.A. LL.B. (5 Year) Sem - VI : SUMMER : 2024

SUBJECT: BUSINESS LAW : INSURANCE LAW

Day : Monday
Date : 29/04/2024

S-24902-2024

Time : 02:00 PM-04:30 PM
Max. Marks : 60

N.B.

- 1) All questions are **COMPULSORY**.
- 2) Each question **CARRIES 12 marks**.

Q.1 a) Define a contract of insurance. Explain the general principles included under the insurance contract.

OR

b) 'IRDAI plays a crucial role in the over-all regulation of the insurance sector in India'. Explain with reference to the IRDA Act, 1999.

Q.2 a) What is the meaning of deviation of voyage in marine insurance? When is it excused? What are the effect of unjustifiable deviation?

OR

b) What are the essentials of life insurance contract? How does it differ from marine and fire insurance contract?

Q.3 a) Discuss the nature and scope of third party insurance of motor vehicles.

OR

b) What is the meaning of fire in a fire policy? Is loss caused in extinguishing a fire recoverable as a loss caused by fire. If goods insured against fire is sold and subsequent to the sale destroyed by fire, to whom is the underwriter liable?

Q.4 a) Write note on :

- i) Doctrine of Contribution
- ii) Types of Life Insurance policy

OR

b) Write note on :

- i) Doctrine of Subrogation
- ii) Rule of Causa-Proxima in marine insurance

Q.5 a)

- i) Reliance Life Insurance vs. Rekhaben Rathod
- ii) *Mr. A* insured his life for the benefit of his wife and was subsequently convicted of having murdered her. Can the insured amount be recovered by the husband?

OR

b)

- i) Canada Rice Mills Limited vs. Union Marine and General Insurance
- ii) Wheat insured against fire and perils of the sea is damaged by heating due to the closing of the ventilators to prevent the incursion of sea water in rough weather. Is the underwriter liable for the claims raised due to the damage to the wheat?
