

B.A. LL.B. (FIVE YEAR DEGREE COURSE) (CBCS - 2015 COURSE)
B.A. LL. B. Sem - VI : SUMMER : 2025
SUBJECT: INSURANCE LAW

Day : Friday
Date : 16/05/2025

S-12491-2025

Time : 02:00 PM-04:30 PM
Max. Marks : 60

N.B.

- 1) All questions are **COMPULSORY**.
- 2) All questions carry **EQUAL** marks.

Q.1 A) Explain the role of insurance company in preventing loss and providing benefits in case of accident?

OR

Q.1 B) Discuss the doctrines 'Subrogation' and 'Contribution' under insurance law.

Q.2 A) What is assignment of an insurance policy? State the rules relating to assignment of policies in contract of Insurance.

OR

Q.2 B) "Utmost Goodfaith is an essential element in all insurance contract" Comment.

Q.3 A) Discuss the general conditions in a standard fire policy.

OR

Q.3 B) 'Marine Insurance is the oldest form of insurance. A very important aspect of it is Perils of the Sea'. Comment with suitable example.

Q.4 A) What is insurable interest? Explain its importance in Life Insurance.

OR

Q.4 B) Discuss the role of various authorities in regulating and developing insurance business in India.

Q.5 Decide the following Case

- a) Mr. Reddy received the insurance amount in full and final settlement of his claim. But the company made a delay in payment of the amount. Whether Mr. Reddy is having right to make a complaint for delay in payment. Advise him.
- b) Balaji Insurance Company has issued a life policy to Mr Ronak. Later the company increased the premium of the policy and asked Mr. Ronak to pay the premium. Can the company does so? Decide.

OR

- a) Explain Double Insurance and Reinsurance.
- b) Mr. Prashant Patil has taken a medical policy with National Assurance Company. He made a litigation with the company for the claim. Subsequently he applied for renewal of his policy, but the company refuse to renew the policy on the ground that he made a litigation against the company. Can company refuse to renew the policy? Decide.
