

B. A. LL.B. (FIVE YEAR DEGREE COURSE) (CBCS-2021 COURSE)

B.A. LL.B. (5 Year) Sem - VI : SUMMER : 2025

SUBJECT: BUSINESS LAW : INSURANCE LAW

Day : Friday

Date : 16/05/2025

S-24902-2025

Time : 02:00 PM-04:30 PM

Max. Marks : 60

N.B.:

- 1) All questions are **COMPULSORY**.
- 2) All questions carry **EQUAL** marks.

Q.1 A) Explain in detail the essential principles of Insurance Contract.

OR

Q.1 B) Discuss the concept of Nomination and Assignment as enumerated under the Insurance Act, 1938.

Q2 A) Examine the essential elements of Marine Insurance Contract.

OR

Q.2 B) 'Life Insurance is an insurance as well as an investment'. Explain the essential features of a life insurance contract.

Q.3 A) Elucidate the concept of Insurable Interest under a Fire Insurance Policy. Further state the different kinds of Fire Policies.

OR

Q.3 B) State the essential features of the Insurance Regulatory and Development Authority Act, 1999.

Q.4 A) Write short notes on the following:
i) Personal Accident Insurance
ii) Voyage

OR

Q.4 B) Write short notes on the following:
i) Public Liability Insurance
ii) Re-insurance

Q.5 A) Answer the following:
i) Explain briefly Motor Vehicle Insurance.
ii) The rats gnawed a hole in a pipe and sea water entered damaging the cargo of wheat and there was no negligence on the part of the carrier. Whether the Insurance Company is liable for the loss?

OR

Q.5 B) Answer the following:
i) Examine the history of Insurance Law in India.
ii) *Mr. A* takes out a life insurance policy on the life of his wife *Mrs. B*. Is it valid? Explain with the help of decided cases.

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