

B.A. LL.B. (FIVE YEAR DEGREE COURSE) (CBCS - 2015 COURSE)
B.A. LL. B. Sem - VII : SUMMER : 2024
SUBJECT: COMPANY LAW

Day : Thursday
Date : 09/05/2024

S-12495-2024

Time : 10:00 AM-12:30 PM
Max. Marks : 60

N.B.

- 1) All questions are **COMPULSORY**.
- 2) All questions carry **EQUAL** marks.

Q.1 A) Define Share. What is meant by buyback of Shares? Discuss in detail the procedure for buyback of shares. (12)

OR

Q.1 B) Four persons are the only members of a private company. All of them go for a pleasure trip in a car and due to an accident all the four die. Does the private company exist? (12)

Q.2 A) "The Doctrine of Legal Personality company has produced astonishing effects and has been applied with few exceptions" Comment. (12)

OR

Q.2 B) ABC Ltd. failed to contribute towards CSR despite falling under the category of section 135 (1). What are the consequences? (12)

Q.3 A) Define Director. What are the provisions related to appointment and removal of Director? (12)

OR

Q.3 B) Explain the doctrine of "ultra-vires"? Discuss the decided case "Ashbury Railway and Iron Co. V. Riche". (12)

Q.4 A) "Majority has its way but minority has its say". Examine in the light of decided case laws and relevant provisions of the Companies Act, 2013. (12)

OR

Q.4 B) Define Winding Up. Give a snapshot of the amendments made to Companies Act, 2013 due to the Insolvency and Bankruptcy Code, 2016 with reference to the procedure of winding up and explain in detail the procedure for voluntary winding up. (12)

Q.5 A) The Board of Directors of ABC Limited met thrice in the year 2021 and 4th meeting though called but could not be held for want of quorum. Examine with reference to the relevant provisions of the Companies Act, 2013 whether any provision of the Act has been contravened? (12)

OR

Q.5 B) Write short notes on: (ANY TWO) (12)

- a) Turquand Rule
- b) Government company
- c) Promoter
- d) Director Identification Number

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