

B.A. LL.B. (FIVE YEAR DEGREE COURSE) (CBCS - 2015 COURSE)
B.A. LL. B. Sem - VII : SUMMER : 2024
SUBJECT: MERGER & ACQUISITION

Day : Thursday
Date : 16/05/2024

S-12497-2024

Time : 10:00 AM-12:30 PM
Max. Marks : 60

N.B.:

- 1) All questions are **COMPULSORY**.
- 2) All questions carry **EQUAL** marks.

- Q.1** a) PQR company Ltd. has plans to carry out corporate restructuring through demerger. Advise Board of Directors regarding the procedure to be followed for such a demerger as per Companies Act, 2013.

OR

- b) ABC company Ltd. has plans of acquiring another company which is listed on National Stock Exchange. Explain to its directors in detail the various disclosures which are to be made in this process as per SEBI Takeover Code.

- Q.2** a) 'Due diligence is a process of verification, investigation or audit of a potential deal or investment opportunity to confirm all facts, financial information with respect to a mergers and acquisitions deal.' Elucidate.

OR

- b) 'The sick companies are nursed back to health through mergers and amalgamations'. Elucidate.

- Q.3** a) What are Listing Agreements? Discuss the contents of clause 40A and 40B of listing agreement.

OR

- b) Discuss the provisions related to FEMA 19 and 20 with respect to mergers and acquisition?

- Q.4** a) Write short note on:
i) Levy of stamp duty
ii) Merger

OR

- b) Write short note on:
i) Memorandum
ii) Combination thresholds

- Q.5** a) What is organic route of corporate restructuring? How can it be done by reduction of capital?

OR

- b) Define Company. What are the essential characteristics of company?