

B.A. LL.B. (FIVE YEAR DEGREE COURSE) (CBCS - 2015 COURSE)
B.A. LL. B. Sem - VII : WINTER : 2024
SUBJECT: COMPANY LAW

Day : Tuesday
Date : 19/11/2024

W-12495-2024

Time : 10:00 AM-12:30 PM
Max. Marks : 60

N.B.

- 1) All questions are **COMPULSORY**.
 - 2) All questions carry **EQUAL** marks.
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Q.1 A) Define Debentures. Discuss the various provisions under Companies Act, 2013 for the protection of debenture holder. (12)

OR

Q.1 B) The promoters of a company before its incorporation enter into agreement with P to buy a plot of land on behalf of the company. After incorporation the company refuses to buy the said plot of land. Has P any remedy either against the promoters or against the company? (12)

Q.2 A) Discuss in detail the composition of NCLAT and the qualification of its members. (12)

OR

Q.2 B) "Those who put before the public a prospectus to induce them to invest their money in a company ought to be vigilant". Comment. (12)

Q.3 A) Define Share. What is meant by buyback of shares? Discuss in detail the procedure for buyback of shares. (12)

OR

Q.3 B) "A Director of a company stands in a fiduciary relationship towards the company and shall observe utmost good faith towards the company In any transaction with it or on behalf of it". Critically examine the above statement and mention the other duties of Directors with relevant case laws. (12)

Q.4 A) Discuss the grounds of compulsory winding up of a company with reference to statutory provisions and relevant case laws. (12)

OR

Q.4 B) Explain the meaning of the term "oppression" with reference to decided cases and discuss the conditions of relief laid down under statutory provisions. (12)

Q.5 A) Mercury Limited is incorporated in USA and having its registered office in Los Angeles. Board of directors of Mercury Limited taken a decision to merge Mercury Limited with Mars Limited a company incorporated in India having its Companies Act, 2013 advice the Board of directors of Mercury Limited for Merger. (12)

OR

Q.5 B) Write short notes on: (ANY TWO) (12)
a) Pre-Incorporation Contracts
b) Corporate Social Responsibility
c) Independent Director
d) Annual General Meeting

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