

**B. A. LL.B. (FIVE YEAR DEGREE COURSE) (CBCS-2021 COURSE)**  
**B.A. LL.B. (5 Year) Sem - VII : WINTER : 2024**  
**SUBJECT: BUSINESS LAW : MERGER & ACQUISITION**

Day : Saturday  
Date : 23/11/2024

**W-24908-2024**

Time : 10:00 AM-12:30 PM  
Max. Marks : 60

**N.B.**

- 1) All questions are **COMPULSORY**.
- 2) All questions carry **EQUAL** marks.

**Q.1 A)** “Mergers and Acquisitions have become an important aspect of corporate strategy worldwide”. In this context explain the meaning of the term “Merger” with various examples and state the different types of Mergers which take place in the relevant market.

**OR**

**B)** “Reorganization of any structure of organization fetch more profits from its operation”. Comment.

**Q.2 A)** Explain the procedure of Mergers and Amalgamations of any company under the procedure mentioned in Companies Act, 2013. Also analyze the power of Tribunal in this regard with relevant provisions.

**OR**

**B)** Explain the regulation of Combinations under the Competition Act, 2002. State that how the variation in the threshold limit affects the foundation of an efficiently working marking system.

**Q.3 A)** There is no applicability of stamp duty to merger under Companies Act which gives power to the government to provide for amalgamation of companies in the national interest. Enumerate the exemptions from the tax in this regard.

**OR**

**B)** The declaration of a company as a sick company also includes the rehabilitation process of the same. Give the overview of the process under the schemes sanctioned under the Insolvency and Bankruptcy Code, 2016.

**Q.4** Write short notes on: -

- A)** i) Open Offer Process  
ii) Valuing Firms & Synergies

**OR**

- B)** i) Demerger  
ii) Efficiency V. Market Power

**Q.5 a)** A company that manufactures automobiles part plans to merger with a company that provides healthcare services. In this case, the resulting company would operate in both the domains, providing a degree of diversification that might make it less vulnerable to the economic fluctuations. Explain this kind of merger in the relevant market situation.

**OR**

**b)** ABC Ltd is a public limited company which deals with the textile business. Looking at the current market scenario, the company wants to go ahead with an expansion in a view of opting for a Corporate Restructuring. Advise the BOD about the various corporate restructuring and the routes which are available for them to expand their business.

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