

**B.B.A. LL.B. (FIVE YEAR DEGREE COURSE) (CBCS-2021 COURSE)**  
**B.B.A. LL.B. (5 Year) Sem - I : SUMMER : 2024**  
**SUBJECT: ECONOMICS-I (GENERAL PRINCIPLES)**

Day : Tuesday  
Date : 23/04/2024

**S-24933-2024**

Time : 10:00 AM-12:30 PM  
Max. Marks : 60

**N.B.**

- 1) All questions are **COMPULSORY**.
- 2) All questions carry **EQUAL** marks.
- 3) Draw neat and labeled diagram **WHEREVER** necessary.

**Q.1 A)** Explain the concept of indifference curve and budget line.

**OR**

**Q.1 B)** Write short note on :

- i) Measures of money supply
- ii) Backward bending supply curve of labour

**Q.2 A)** Explain the price and output determination in perfect competition in long run.

**OR**

**Q.2 B)** Write short note on :

- i) Income elasticity of demand
- ii) Objectives of monetary policy

**Q.3 A)** Explain the merits and demerits of Indirect Taxes.

**OR**

**Q.3 B)** Write short note on :

- i) Exceptions of law of demand
- ii) Qualitative measures of monetary policy

**Q.4 A)** Describe traditional and developmental functions of RBI.

**OR**

**Q.4 B)** Write short note on :

- i) Total Cost, Average Cost and Marginal Cost
- ii) Aims of fiscal policy

**Q.5 A)** Explain the law of variable proportions.

**OR**

**Q.5 B)** Write short note on :

- i) Features of monopoly
- ii) Monopolistic competition

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