

B.B.A. LL.B. (FIVE YEAR DEGREE COURSE) (CBCS-2021 COURSE)
B.B.A. LL.B. (5 Year) Sem - I : SUMMER : 2025
SUBJECT: ECONOMICS-I (GENERAL PRINCIPLES)

Day : Wednesday
Date : 23/04/2025

S-24933-2025

Time : 10:00 AM-12:30 PM
Max. Marks : 60

N. B. :

- 1) All questions are **COMPULSORY**.
 - 2) All questions carry **EQUAL** marks.
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Q. 1 a) Explain the law of supply using assumptions and exceptions.

OR

b) Describe the price and output determination under monopoly.

Q. 2 a) Describe the central economic problem.

OR

b) Explain various types of cost in detail.

Q. 3 a) Explain the primary, secondary and contingent functions of money.

OR

b) Describe the merits and demerits of direct taxes.

Q. 4 a) Write short notes on
i) Product Differentiation
ii) Objectives of Fiscal Policy

OR

b) Write short notes on
i) Giffen Paradox
ii) Co-operative and non-co-operative games

Q. 5 a) Describe the characteristics of indifference curve using appropriate diagram.

OR

b) Explain the methods to calculate elasticity of demand.

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