

B.B.A. LL.B. (FIVE YEAR DEGREE COURSE) (CBCS-2021 COURSE)
B.B.A. LL.B. (5 Year) Sem - I : WINTER : 2024
SUBJECT: ECONOMICS-I (GENERAL PRINCIPLES)

Day : Sunday
Date : 24/11/2024

W-24933-2024

Time : 02:00 PM-04:30 PM
Max. Marks : 60

N. B. :

- 1) All questions are **COMPULSORY**.
- 2) All questions carry **EQUAL** marks.

Q. 1 a) Explain the law of demand using assumptions and exceptions.

OR

b) Describe the price and output determination under perfect competition market.

Q. 2 a) Define 'Economics'. Explain the nature and scope of economics.

OR

b) Describe the stages of Law of Variable proportions.

Q. 3 a) What are the primary and secondary functions of commercial banks.

OR

b) Describe the merits and demerits of indirect taxes.

Q. 4 a) Write short notes on

- i) Backward bending supply curve of labour
- ii) Objectives of Monetary Policy

OR

b) Write short notes on

- i) Nash Equilibrium
- ii) Fixed and variable cost

Q. 5 a) Explain the Consumer Equilibrium using indifference curve and budget line approach.

OR

b) Explain the components of Fiscal Policy.

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