

**B.B.A. LL.B. (FIVE YEAR DEGREE COURSE) (CBCS-2021 COURSE)**  
**B.B.A. LL.B. (5 Year) Sem - II : SUMMER : 2024**  
**SUBJECT: ECONOMICS-II (INDIAN ECONOMICS)**

Day : Saturday  
Date : 11/05/2024

**S-24938-2024**

Time : 10:00 AM-12:30 PM  
Max. Marks : 60

**N.B.**

- 1) All questions are **COMPULSORY**.
- 2) All questions carry **EQUAL MARKS**.

**Q.1 a)** Explain the nature and scope and limitations of macroeconomics.

**OR**

**Q.1 b)** Explain the circular flow of income and expenditure (four sector model).

**Q.2 a)** Explain the causes and consequences of inflation.

**OR**

**Q.2 b)** Explain the difficulties in calculation of national income.

**Q.3 a)** What are trade cycles? Explain the stages of trade cycle.

**OR**

**Q.3 b)** Explain the role of industrialization in economic development of India.

**Q.4 a)** Explain the Demographic Transition Theory.

**OR**

**Q.4 b)** Write short notes on:  
i) Green GDP  
ii) HDI.

**Q.5 a)** Explain Absolute Cost Theory by Adam Smith.

**OR**

**Q.5 b)** Explain the factors affecting economic development.

\*\*\*\*\*