

B.B.A. LL.B. (FIVE YEAR DEGREE COURSE) (CBCS-2021 COURSE)
B.B.A. LL.B. (5 Year) Sem - II : SUMMER : 2025
SUBJECT: ECONOMICS-II (INDIAN ECONOMICS)

Day : Friday
Date : 09/05/2025

S-24938-2025

Time : 10:00 AM-12:30 PM
Max. Marks : 60

N. B. :

- 1) All questions are **COMPULSORY**.
 - 2) All questions carry **EQUAL** marks.
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Q. 1 a) Define economic development. What are the characteristics of developing economies?

OR

b) Describe the phases of trade cycle using suitable diagram.

Q. 2 a) Explain the causes and consequences of poverty.

OR

b) Describe the nature and scope of macroeconomics.

Q. 3 a) Explain the role of human resources in economic development.

OR

b) Describe the significance of agricultural sector in Indian economy.

Q. 4 a) Write notes on the following:

- i) Problems of public sector
- ii) Aggregate Supply

OR

b) Write notes on the following:

- i) GDP and GNP
- ii) HDI

Q. 5 a) Explain the four-sector circular flow of income and expenditure using appropriate diagram.

OR

b) Explain the Adam Smith Theory of Absolute Advantage in international trade

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