

**B.B.A. LL.B. (FIVE YEAR DEGREE COURSE) (CBCS-2021 COURSE)**  
**B.B.A. LL.B. (5 Year) Sem - II : WINTER : 2024**  
**SUBJECT: ECONOMICS-II (INDIAN ECONOMICS)**

Day : Monday  
Date : 21/10/2024

**W-24938-2024**

Time : 02:00 PM-04:30 PM  
Max. Marks : 60

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**N. B. :**

- 1) All questions are **COMPULSORY**.
  - 2) All questions carry **EQUAL** marks.
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**Q. 1** a) Explain the four sector model of circular flow of income and expenditure.

**OR**

b) Describe causes and consequences of deflation.

**Q. 2** a) Describe the role of international trade in the global market.

**OR**

b) Define macroeconomics and explain limitations faced by macroeconomics.

**Q. 3** a) Explain the difference between economic growth and economic development.

**OR**

b) Explain the role and problems faced by small scale industries.

**Q. 4** a) Write short notes on  
i) Green Revolution  
ii) Multinational corporations

**OR**

b) Write short notes on  
i) APC and MPC  
ii) Green GDP

**Q. 5** a) Explain the phases of business cycles using appropriate diagram

**OR**

b) Describe the Demographic transition theory

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