

**B.B.A. LL.B. (FIVE YEAR DEGREE COURSE) (CBCS-2021 COURSE)**  
**B.B.A. LL.B. (5 Year) Sem - IV : SUMMER : 2024**  
**SUBJECT: ECONOMICS-III (ECONOMICS & LAW)**

Day : Monday  
Date : 22/04/2024

**S-24948-2024**

Time : 10:00 AM-12:30 PM  
Max. Marks : 60

**N.B.**

- 1) All questions are **COMPULSORY**.
- 2) Figures to the **RIGHT** indicate **FULL** marks.

- Q.1 A)** Explain the role of SEBI in stock market. (12)  
**OR**  
**Q.1 B)** Describe the concept of NITI Aayog in detail. (12)
- Q.2 A)** Explain the role of liberalization in Indian economy. (12)  
**OR**  
**Q.2 B)** Explain the concept of globalization and its advantages in Indian economy. (12)
- Q.3 A)** What are the factors responsible for dis-equilibrium in BOP. (12)  
**OR**  
**Q.3 B)** Describe the functions of World Bank in international trade. (12)
- Q.4 A)** Explain the concept of welfare economics in detail.. (12)  
**OR**  
**Q.4 B)** Describe the importance of economic planning in economic development. (12)
- Q.5 A)** Explain the concept of 'Pareto optimality' and its correlation with economic efficiency. (12)  
**OR**  
**Q.5 B)** Explain the impact of technology in economic legislation (12)

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