

B.B.A. LL.B. (FIVE YEAR DEGREE COURSE) (CBCS - 2015 COURSE)
B.B.A. LL. B. Sem - IV : SUMMER : 2025
SUBJECT: FINANCIAL & MANAGEMENT ACCOUNTING

Day : Saturday
Date : 17/05/2025

S-12540-2025

Time : 10:00 AM-12:30 PM
Max. Marks : 60

N. B. :

- 1) All questions are **COMPULSORY**.
- 2) Figures to the right indicate **FULL** marks.
- 3) Use of non-programmable calculator is **ALLOWED**.

Q. 1 a) Explain the following terms: (05)

- i) Accounting cycle
- ii) Asset
- iii) Liability
- iv) Revenue expense
- v) Capital

b) Classify the following into Asset or Liability (05)

- i) Bills payable
- ii) Land
- iii) Cash
- iv) Bank overdraft
- v) Closing stock

c) Explain the importance of Accounting for a firm. (05)

OR

Q. 1 d) Define Accountancy. Explain scope, objectives and uses of Accounting. (15)

Q. 2 a) Journalize the following transaction for the month of March. (10)

- i) Purchased goods worth Rs. 50000 @ 10 % Trade discount from Mr. Sham.
- ii) Paid telephone charges Rs. 5000 and electricity charges Rs. 7000
- iii) Received a cheque for sales Rs. 75000/-
- iv) Salaries paid Rs. 13000/-
- v) Received Commission Rs. 1000/-
- vi) Purchased horse for business Rs. 20,000/-
- vii) Sold goods to Ram Rs. 35000/-

OR

b) Prepare a double column cash book for Mr. Kaushik for the month of February 2021 (10)

February	Particulars
1	Opening cash balance debit side Rs. 50000 Bank column credit balance Rs.10000
2	Sold goods for cash Rs. 50000
3	Amount received through sales is deposited in bank.
14	Purchased furniture by down payment of Rs. 5000
15	Purchased raw material Rs. 30000
16	Paid salaries and commission Rs. 7000
25	Paid wages Rs. 3000
26	Paid mobile charges Rs. 3000 by cheque.

P. T. O.

- Q.3 a) Mr. Raghu purchased a machine on 1/4/19 @ Rs. 3,00,000/- paid wages for installation Rs. 30,000/- On 1/5/20 purchased a new machinery with installation charges Rs. 2,50,000/- On 1/10/20 sold a part of machinery for Rs. 2,00,000 purchased on 1/4/19. The depreciation charged is 10 % p.a by Written Down Value Method. Show the machinery a/c for 3 years. (10)

OR

- b) Prepare Trial Balance from the following data (All figures are in Rupees) (10)
- Stock 50000, Drawings 5000, Machinery 125000, Purchases 65000, Sales 500000, Capital 250000, Bills Receivable 5000, Bills Payable 3000, Debtors 15000, Creditors 15000, Return purchase 3000, Sales return 3000, Carriage 5000, Building 500000, Office Expenses 3000, Commission received 5000.

- Q.4 a) Prepare a Bank Reconciliation statement of Krishna from the following data (10)
- for the month of January, 2021

- Balance of cash book Rs. 10000
- Bank collected cheques worth Rs. 15000 on behalf of Mr. Krishna.
- Bank paid directly for electricity charges Rs. 5000.
- Cheques deposited in to bank not cleared till 31st is Rs. 50000.
- Bank column of cash book is under cost by Rs. 500.
- Sham was paid by cheque on 28/1/21 for Rs. 25000 but not cleared till 31/1/21
- Bank recorded Rs. 25,840 but cash book showed Rs. 25000.
- Cheque received directly deposited into bank Rs.50000.

OR

- b) Calculate following ratio from the data provided Gross profit 20 %, Net profit 25 %. Sales to inventory 3 times closing stock 25000 Fixed assets to sales – 3: 2, Current Liabilities to Fixed asset 1 : 5. (10)

- Q.5 From the following ledger account prepare Trading, Profit and Loss A/c for the year ended 31/3/21 (15)

Trial Balance as on 31/3/2021

Particulars	Amount (Rs)	Particulars	Amount (Rs)
Opening Stock	50000	Capital	600000
Building	100000	Sales	500000
Machinery	350000	Creditors	12000
Purchases	200000	Bills Payable	5000
Returns	5000	RDD	2000
Salaries	20000	Commission	4000
Wages	15000	Returns	2000
Furniture	100000		
Insurance	35000		
Advertisement	50000		
Sundry expenses	10000		
Loose tools	20000		
Investment	150000		
Cash in hand	20000		
Total	11,25,000	Total	11,25,000

Additional Information:

- Closing stock valued at Rs. 50000
- Outstanding wages Rs. 5000
- Charge depreciation on machinery 10 %
- Bad debt amounted to Rs. 2000

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