

**B.B.A. LL.B. (FIVE YEAR DEGREE COURSE) (CBCS - 2015 COURSE)**  
**B.B.A. LL. B. Sem - IV : WINTER : 2024**  
**SUBJECT: FINANCIAL & MANAGEMENT ACCOUNTING**

Day : Saturday  
Date : 26/10/2024

**W-12540-2024**

Time : 10:00 AM-12:30 PM  
Max. Marks : 60

**N. B. :**

- 1) All questions are **COMPULSORY**.
- 2) Figures to the right indicate **FULL** marks.
- 3) Use of non-programmable calculator is **ALLOWED**.

**Q. 1 a)** Explain the following terms: (05)

- i) Debtor
- ii) Revenue expense
- iii) Bad debts
- iv) Capital
- v) Accountancy

**b)** Classify the following into Real, Personal and Nominal A/c (05)

- i) Bills Payable
- ii) Land
- iii) Bharat Sanchar Nigam
- iv) Cash
- v) Salaries

**c)** Explain various crossings of cheque. (05)

**OR**

**Q. 1 d)** Define Accountancy. Explain various principles of Accounting. (15)

**Q. 2 a)** Journalize the following transaction in the Books of Radhesham for the month of September, 2019. (10)

- 1 Purchased goods worth Rs. 75000 @ 10 % Trade discount and ½ paid in cash to Mohan.
- 3 Salaries paid Rs. 15000, Wages Rs.12000 and Electricity charges Rs. 3000
- 4 Received Commission Rs. 5000/-
- 15 Sold goods to Ram Rs. 55000/- @ 2 % cash discount for prompt payment.
- 20 Placed an order for Rs. 50000 to Mr. Madan.
- 23 Received order placed on 20<sup>th</sup> September.
- 25 Good purchased on 23 are returned worth Rs. 3500
- 27 Received dividend Rs. 5000

**OR**

**b)** From the following details prepare necessary subsidiary books for Mr. Nagesh (10)  
for the month of October, 2020

October	Particulars
1	Opening Cash balance Rs. 50000 Bank balance Rs.15000
2	Goods purchased from Ram Rs.50000 and was paid 50 % by cash.
3	Sold goods to Ramnath Rs. 50000
5	Good purchased from Ram were returned of Rs. 10000(net)
6	Goods purchased form Chinmay Rs. 60000 @ 10 % Trade discount.
8	Goods purchased from Chintamani Rs. 10000 @ 15 % Trade discount.
9	Goods worth Rs. 1000 (gross) purchased from Chinmay were returned.
15	Sold goods to Amar worth Rs. 100000 @ 12 % Trade discount.
20	Amar returned goods worth Rs. 1000 (net)

**P. T. O.**

- Q. 3 a)** Henry purchased Machinery worth Rs. 75000 and paid for installation Rs. 50000 on 1/4/19. On 1/10/2019 purchased another machine Rs. 350000 and paid wages for installation Rs. 50000. On 1/5/2021 sold a part of machine worth Rs. 50000 (cost price on 1/4/2019 was Rs. 40000). Depreciation is charged @ 10 % p.a on written down value. Prepare Machinery account for 3 years. **(10)**

**OR**

- b)** Prepare Trial Balance from the following ledger accounts: (Figures in Rupees) **(10)**

Purchases 175000, Debtors 50000, Electricity Charges 15000, Telephone charges 2000, Wages 15000, Carriage inward 5000, Bad debts 1000, Sales 83000, Capital 175000, Creditors 15000, Bills Payable 10000, Bills Receivable 7000, Commission received 2000, Postage 300, Interest on Loan 6700, Cash in hand 15000, RDD 7000.

- Q. 4 a)** From the following prepare a Bank Reconciliation Statement of Mr. Arvind for the month of December, 2020 **(10)**

- 1 Cash book showed a positive balance of Rs. 50000
- 2 Cheque of Rs. 15000, Rs. 12500, Rs. 17500 received and deposited on 15/12/2020 but till 31<sup>st</sup> December only Rs. 12500 amount was collected.
- 13 Direct deposit by a customer into bank Rs. 2000.
- 20 Bank charges paid Rs. 3000
- 21 Cashbook is overcast by Rs. 100
- 25 Cheques issued on 25/12/2020 were not cleared worth Rs. 15000, Rs. 20000, Rs. 36000.
- 26 Rent paid by bank through ECS Rs. 20000
- 27 Bank collected interest Rs. 5000

**OR**

- b)** From the following data calculate Gross profit ratio, net profit ratio, current ratio, liquid ratio, capital to debt. **(10)**  
Sales Rs. 250000, Cost of Sales Rs. 200000, Admin expenses Rs. 15000

**Balance Sheet as on 31/3/2021**

Liabilities	Amount (Rs)	Assets	Amount (Rs)
Capital	100000	Fixed asset	120000
Long term debt	70000	Current asset	70000
Provision	20000		
<b>Total</b>	<b>190000</b>	<b>Total</b>	<b>190000</b>

- Q. 5** From the following Ledger A/c prepare Profit and Loss A/c as per schedule III of Companies Act, 2013. **(15)**

Particulars	Amount (Rs)	Particulars	Amount (Rs)
Opening stock of finished goods	180500	Sales return	13000
Cost of material consumed	292000	Provisions for bad debts	8000
Salaries to office staff	78000	Delivery expenses	7200
Closing stock of finished goods	203000	Printing	22600
Interest on debentures	16250	Factory expenses	82000
General expenses	8250	Bonus to employee	32000
Discount earned	3900	Depreciation on plant	50000
Cash Sales	265000		
Credit Sales	388000		
Income tax refund	12000		
Provision for tax	30000		
Goodwill written off	18000		