

B.B.A. LL.B. (FIVE YEAR DEGREE COURSE) (CBCS - 2015 COURSE)

B.B.A. LL. B. Sem - IX : SUMMER : 2025

SUBJECT: DIRECT TAX

Day : Wednesday

Date : 23/04/2025

S-12571-2025

Time : 10:00 AM-12:30 PM

Max. Marks : 60

N.B.

- 1) All questions are **COMPULSORY**.
- 2) All questions carry **EQUAL** marks.
- 3) Use of non – scientific **CALCULATOR** is allowed.

Q.1 A) Define the term “Perquisites.” Illustrate with suitable examples the manner in which the valuation of perquisite for gas, electricity and water is made. (12)

OR

Q.1 B) State the provisions regarding “Residential Status of an Individual” under the Income Tax Act, 1961. Explain the provisions regarding the taxability. (12)

Q.2 A) Mr. Harish owns a house. The particulars of this house for the previous year 2023 – 24 are given. Following information available; (12)

All Amounts in Rs.

Municipal Value	60,000	Municipal Tax	8,000
Fair Rent	90,000	Interest on Loan	40,000
Standard Rent	65,000	Rent Received	1,20,000

Compute his taxable income from House Property.

OR

Q.2 B) “Certain incomes are chargeable under the head “Income from Other Sources.” Enumerate the Incomes and explain the statement. (12)

Q.3 A) Mention the authorities prescribed under the provisions of Income Tax Act, 1961. Enumerate the powers of these authorities. (12)

OR

Q.3 B) “There are certain Incomes that are exempt U/ s 10 of the Income Tax Act, 1961” Do you agree with this statement? If “Yes” please comment. (12)

Q.4 A) State and explain the provisions regarding registration under the Profession Tax Act, 1975 (12)

OR

Q.4 B) Explain the provisions regarding taxability of House Rent Allowance under the Income Tax Act, 1961. (12)

Q.5 Write short notes on: (Any TWO) (12)

- a) Donation under Section 80 G
- b) Advance payment of Tax
- c) Slump Sale
- d) Rebates and Reliefs
