

B.B.A. LL.B. (FIVE YEAR DEGREE COURSE) (CBCS - 2015 COURSE)
B.B.A. LL. B. Sem - VI : SUMMER : 2024
SUBJECT: INSURANCE LAW

Day : Monday
Date : 29/04/2024

S-12552-2024

Time : 02:00 PM-04:30 PM
Max. Marks : 60

N.B

- 1) All questions are **COMPULSORY**.
- 2) All questions carry **EQUAL** marks.

Q.1 a) Explain in detail the Contract of Insurance and also explain the fundamental elements of insurance.

OR

- b) Discuss the nature and scope of Insurance Act, 1938.

Q.2 a) Elucidate the nature and scope of Life Insurance Contract with the help of relevant cases.

OR

- b) "Deviation of voyage is not allowed under Marine Insurance". Explain and further state the exceptions to this rule?

Q.3 a) Define Fire Insurance with the help of its characteristics. Further, state the standard fire policy.

OR

- b) 'The Insurance Regulatory and Development Authority Act, 1999, provides for the establishment of an authority'. Explain the powers and functions of the Insurance Regulatory and Development Authority.

Q.4 a) 'Marine Insurance is the oldest variant of insurance'. Discuss the essential features and characteristics of marine insurance.

OR

- b) Explain the concept of third party insurance under Motor Vehicles Act, 1988.

Q.5 a) Write short notes on:
i) Personal accident insurance
ii) Re-insurance

OR

- b) 'A' insured his stocks against fire. A fire broke out in the 'A's' property and in an attempt to put out the fire by water, some stocks of 'A' were damaged. Discuss with reasons if 'A' can claim for the loss to the stock caused by throwing of water.

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