

**B.B.A. LL.B. (FIVE YEAR DEGREE COURSE) (CBCS-2021 COURSE)**

**B.B.A. LL.B. (5 Year) Sem - VI : SUMMER : 2024**

**SUBJECT: BUSINESS LAW : INSURANCE LAW**

Day : Monday  
Date : 29/04/2024

**S-24963-2024**

Time : 02:00 PM-04:30 PM  
Max. Marks : 60

**N.B.**

- 1) All questions are **COMPULSORY**.
- 2) Figures to the **RIGHT** indicate **FULL** marks.

**Q.1 A)** 'Insurance contract is a contract of indemnity and utmost good faith.' Explain (12)  
with the help of relevant decided cases.

**OR**

**Q.1 B)** Discuss the salient features of the Insurance Act, 1938. (12)

**Q.2 A)** Discuss the nature and scope of life insurance contract. (12)

**OR**

**Q.2 B)** Explain in detail the nature and scope of third party insurance of motor vehicle. (12)

**Q.3 A)** Elucidate the principle of insurable interest under the marine insurance. (12)

**OR**

**Q.3 B)** State the concept of Subrogation and Contribution in relation to fire insurance. (12)

**Q.4 A)** Write short notes on : (12)  
i) No fault liability

ii) Deviation under the Marine Insurance Act, 1963

**OR**

**Q.4 B)** Write short notes on : (12)

i) Types of marine insurance

ii) Public Liability Insurance

**Q.5 A)** (12)

i) Mithoolal Nayak vs. Life Insurance Corporation of India

ii) Mr. X, a Delhi Professor insures his household goods against risk of fire. While smoking in his bed, he fell asleep and the goods caught fire. He escapes with a few burns. Can he recover under the policy?

**OR**

**Q.5 B)** (12)

i) Rajankumar and Brothers Implex vs. Oriental Insurance Company Limited

ii) Mr. A avails an insurance policy on his wife's life and later he divorces her. Subsequently, the wife dies. The husband raises the claim before the insurer. State whether the insurer is liable to pay the husband.

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