

B.B.A. LL.B. (FIVE YEAR DEGREE COURSE) (CBCS-2021 COURSE)

B.B.A. LL.B. (5 Year) Sem - VI : SUMMER : 2025

SUBJECT: BUSINESS LAW : INSURANCE LAW

Day : Friday

Date : 16/05/2025

S-24963-2025

Time : 02:00 PM-04:30 PM

Max. Marks : 60

N.B.

- 1) All questions are **COMPULSORY**.
- 2) All questions carry **EQUAL** marks.

Q.1 A) 'Insurance Contract is a contract of indemnity and utmost good faith'. Explain (12)
with the help of relevant cases.

OR

Q.1 B) Evaluate the essential features of Marine Insurance. Further, enlist the (12)
different types of Marine Insurance.

Q.2 A) Critically examine the provisions in relation to 'Nomination' and (12)
'Assignment' as provided under Insurance Act, 1938.

OR

Q.2 B) 'Third Party Insurance is must for driving motor vehicles in public places'. (12)
Discuss.

Q.3 A) Discuss the nature and scope of Life Insurance Contract. (12)

OR

Q.3 B) What is a deviation in Marine Insurance? Further, state when deviation is (12)
excused.

Q.4 A) Write short notes on: (12)
i) Proposal
ii) Re-insurance

OR

Q.4 B) Write short notes on: (12)
i) Policy
ii) Burglary Insurance

Q.5 A) Answer the following: (12)

- i) Write a short note on IRDAI.
- ii) *Mr. A* had a life insurance policy which had lapsed due to non-payment of premium. He applied for renewal and there was a question in the renewal policy that whether he had suffered any ailment or undergone any surgery from the date of lapse to the date of renewal of the policy. He answered 'No'. renewal was granted. Later the insurance company came to know that *Mr. A* had suffered a mild cardiac attack and wants to avoid liability. Can it do so?

OR

Q.5 B) Answer the following: (12)

- i) Discuss briefly the essential features of Fire Insurance.
- ii) *Mr. A* is the owner of a house which is insured against fire. He sells the house to *Mr. B* but does not transfer the policy to *Mr. B*, the house is thereafter destroyed. Can *Mr. B* recover the losses from the Insurance Company?
