B.B.A. LL.B. (FIVE YEAR DEGREE COURSE) (CBCS-2021 COURSE) B.B.A. LL.B. (5 Year) Sem - VII : SUMMER : 2025 SUBJECT: COMPANY LAW

Day: Tuesday
Date: 22/04/2025

S-24967-2025

Time: 10:00 AM-12:30 PM

Max. Marks: 60

N.B.

- 1) All questions are **COMPULSORY**.
- 2) All questions carry **EQUAL** marks.
- Q.1 A) Outline the rule laid in Royal British Bank v. Turquand. What are the exceptions to this rule?

OR

- B) Define Prospectus. What are its contents? What is the liability in case of misstatement in prospectus?
- Q.2 A) "The Composition of NCLT & NCLAT ensures speedy justice in matters related to company law". Elucidate.

OR

- B) "Whip of majority has often produced sullen effects, prejudicial to the best interests of the shareholders". Comment.
- Q.3 A) Define Company. Explain the procedure for incorporating a company. What are the advantages for incorporating a company?

OR

- B) Define Member. In what ways may a person (i) become, and (ii) cease to be, a member of a company?
- Q.4 Write short notes on:
 - A) i) Corporate Social Responsibility
 - ii) Share Certificate

OR

- B) i) Board of Directors
 - ii) Debentures
- Q.5 A) The promoters of a company, before its incorporation, enter into agreement with P to buy a plot of land on behalf of the company. After incorporation the company refuses to buy the said plot of land. Has P any remedy either against the promoters or against the company?

OR

B) The shareholders of a company duly called upon the managing director to convene a meeting of the company at which they wanted to motion removing the managing director from his post. The managing director failed to oblige them. Can the shareholders themselves call a meeting? If yes, How?
