B.B.A. LL.B. (FIVE YEAR DEGREE COURSE) (CBCS - 2015 COURSE) B.B.A. LL. B. Sem - VII: WINTER: 2024 SUBJECT: COMPANY LAW

Day: Tuesday

Date: 19/11/2024

W-12556-2024

Time: 10:00 AM-12:30 PM

Max. Marks: 60

N.B.

- 1) All questions are **COMPULSORY**.
- 2) All questions carry EQUAL marks.
- O. 1 a) In a company there is persistent violation of the regulations and the statute. The members of the company who hold only 13% of the voting rights are of the opinion that this has led to mismanagement of the company. These shareholders feeling aggrieved seek your advice. What advice would you give them?

OR

- Q. 1 b) A company is persistent running in losses. The members of the company want to windup the company without the intervention of the Tribunal. Advise them with reference to the procedure to be followed for voluntary winding up?
- Q. 2 a) 'Buyback of shares is an effective tool to carry out capitalization of profit'. Elucidate.

OR

- Q. 2 b) "A company is an artificial person created by law with a perpetual succession and a common seal." Elucidate.
- Q.3 a) Who are the members of a company? Distinguish between a member and a shareholder. How is membership terminated?

OR

- Q. 3 b) Define debentures. Discuss the various provisions under companies Act, 2013 for the protection of debenture holder.
- Q. 4 a) Write notes
 - i) Promoter
 - ii) One person company

OR

- Q. 4 b) Write notes
 - i) Turquand rule
 - ii) Shelf prospectus
- Q. 5 a) Define Charge. Discuss fixed charge and floating charge.

OR

Q. 5 b) Define memorandum. What are its contents? What is the procedure to alter the object clause?

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