

S.D.E

SATALAJ: **WINTER - 2014**

SUBJECT: CENTRAL SALES TAX ACT 1956 & MVAT ACT 2002

Day: **Tuesday**
Date: **18-11-2014**

Time: **10:00 AM TO 1:00 P**
Max. Marks: 100

N.B.:

- 1) Attempt any **SIX** questions including **Q. No. 1** is which is **COMPULSORY**.
- 2) **Q. No. 1** carries **20** marks and all other questions carry **16** marks.

Q.1 Write short notes on any **FOUR** of the following:

- a) Appropriate state (CST)
- b) Purchase Price (CST)
- c) Dealer (CST)
- d) Resale (MVAT)
- e) Lease contract (MVAT)
- f) Importer (MVAT)

Q.2 State the procedure for registration under the CST act. Under what circumstances is a certificate of registration is cancelled.

Q.3 Explain in brief the provisions of Sec 6 of the Central Sales Tax Act 1956 with regard to the Liability to tax on Inter-State Sales.

Q.4 State the provisions of assessment and collection of tax under the C.S.T Act 1956.

Q.5 State briefly the object and main features of C. S. T Act, 1956.

Q.6 Explain the provisions relating to penalty and prosecution under C. S. T. Act. 1956.

Q.7 State the benefits which are available to a registered dealer under MVAT Act, 2002.

Q.8 Explain the provisions regarding penalties and interest under MVAT Act, 2002.

Q.9 State the procedure for 'Assessment'. Explain different types of Assessment under MVAT Act 2002.

and also state when a 'Appeal' can

Day : Monday
Date : 12-11-2014

Time : 10:00AM TO 1:00 PM
Max. Marks : 100

N.B.:

- 1) Attempt ANY SIX questions, including Q.No.1 which is COMPULSORY.
- 2) Q.No.1 carries 20 marks and all other questions carry 16 marks each.

Q.1 Write short notes on ANY FOUR of the following:

- a) Casual Income
- b) Advance Payment of Tax
- c) Assessment Year
- d) Person
- e) Capital Expenditure and Revenue Expenditure
- f) Short term and long term capital gain

Q.2 Explain various deductions that are eligible for deduction from Gross Total Income under Income Tax Act, 1961.

Q.3 Mrs. Paranjape is a college lecturer in Pune. During the year 2013 - 14, she gets basic salary of Rs. 12,300 upto 30th June 13 and Rs. 12,700 afterwards. Besides, she get 30% of basic salary as house rent allowance; Rs. 1,630 p.m. as D.A. (70% of it forms part of salary for retirement benefit) and Rs. 500 p.m. as conveyance allowance, which is entirely used for personal purposes. On 10th July 13. the employer gift a music system to Mrs Paranjape on he completing 10 years of service (cost of music system Rs. 22,470). She is a member of Statutory Provident Fund to which both the employer and employees contribute at 14% salary. She pays rent of Rs. 4,000 p.m. and professional tax Rs. 200p.m.
Determine the income from salary on the assumption the salary falls due on the last day of each month.

Q.4 The following is the Profit and Loss Account for the year ended on 31st March, 2014 furnished by Mr. Vijay.

Particulars	Amount	Particulars	Amount
To Salary	39,000	By Gross Profit	1,00,000
To Advertisement	4,000	By Sundry Receipts	4,200
To Fire Insurance	1,750	By Gift from father	12,500
To Office Expenses	2,250	By Interest on Bank Deposits	3,000
To Depreciation	7,900	By Bad Debts Recovered	2,700
To Bonus	6,400	(Not allowed as deduction earlier)	
To Income Tax	4,300		
To Sales Tax	2,250		
To Interest on Bank Loan	2,800		
To R.D.D.	1,750		
To Net Profit	50,000		
Total	1,22,400		1,22,400

Additional Information:

- a) Salary includes Rs. 2,100 paid to a domestic servant.
- b) Advertisement includes Rs. 275 as expenditure incurred for selling household furniture.
- c) Allowable depreciation as per income tax rules in Rs. 7,000.
- d) Sales tax includes Rs. 250 as penalty for not filing return in time.
- e) Bank loan is for business purposes.

You are required to compute taxable income from business for the Assessment Year 2014 - 15.

P.T.O.

- Q.5 Explain in detail when is the income of one person is treated as the income of another.
- Q.6 Explain the deductions to be made from annual value of the house property.
- Q.7 Define 'Assessment'. State various types of 'Assessment' under Income Tax Act, 1961.
- Q.8 Explain the provisions regarding 'Tax Rebate' under section 88 of the Income Tax Act, 1961.
- Q.9 Discuss the powers and functions of Commissioner of Income Tax.
- Q.10 State the conditions and limits laid down in section 80U regarding the deductions available to a blind or a physically handicapped person.

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SATALAJ: WINTER – 2014
SUBJECT: PAPER – IV: CENTRAL EXCISE & CUSTOM LAWS

Day : Thursday
Date : 20-11-2014

Time: 10:00AM TO 1:00 P.M.
Max. Marks: 100

N.B.:

- 1) Attempt ANY SIX questions in all including Q.No.1 is COMPULSORY.
- 2) Q.No.1 carries 20 marks and all other questions carry 16 marks each.

Q.1 Write short notes on ANY FOUR of the following:

- a) Wholesale Trade (Excise Act)
- b) Proper officer (Excise Act)
- c) Power of the Board of Central Excise and Custom
- d) Luggage Rules (Customs Act)
- e) Warehouse (Customs Act)
- f) Custom Area (Customs Act)

Q.2 Excise is a duty on goods yet the excise law does not define goods. State how excise department would determine whether a particular thing to goods to bring it within the scope of the excise duty.

Q.3 Explain the term 'CENVAT CREDIT'. Discuss the availability of Cenvat Credit and non-availability of cenvat credit.

Q.4 State the exemptions available to SSI units under Central Excise Act, 1944.

Q.5 State the powers of Central Excise Officer under the Central Excise Act, 1944.

Q.6 Explain the main provisions of the Central Excise Act, 1944 regarding 'offences' and 'penalties'.

Q.7 Explain the nature and types of Custom Duty under Customs Act, 1962.

Q.8 Discuss the provisions relating to clearance of Exported goods under Customs Act, 1962.

Q.9 Explain the provisions of the Custom Act, 1962 regarding 'Appeal and Revision'.

Q.10 Explain in brief the following with regards to Customs Act, 1962:

- a) Search, Seizure and Arrest
- b) Custom Station

Subject : Wealth Tax and Service Tax

Day : Wednesday
Date : 19/11/2014

S.D.E.



Time : 10.00 AM TO 01.00 PM
Max Marks : 100 Total Pages : 1

N.B:

- 1) Attempt ANY SIX questions out of which Q. No ONE is COMPULSORY.
- 2) Q. No. ONE carries 20 marks and all other questions carry 16 marks each.

- Q.1 Write short notes on ANY FOUR of the following:
- a) Valuation Date (Wealth Tax)
 - b) Wealth Escaping Assessment (Wealth Tax)
 - c) Net Wealth (Wealth Tax)
 - d) Scope of service Tax (Service Tax Act)
 - e) Return Under Profession Tax
 - f) Valuation of taxable service(Service tax)
- Q.2 An Indian ex- ruler of a state has got the following assets and liabilities on the valuation date 31st March 2013:
- a) Three houses whose value as per schedule III is Rs 12, 50,000, Rs 28, 50,000 and Rs 44, 00,000 respectively. The third house has been declared as his official residence by the Central Government and the second house has been let out as a shop to a dealer. The first has been let out for residential purposes throughout the previous year.
 - b) Household goods - furniture, utensils, cloths etc, Rs 3, 50,000.
 - c) Transferred urban land worth Rs 5, 00,000 in the previous year to Trust established for public charitable purposes.
 - d) Transferred during the previous year jewellery worth Rs. 2, 00,000 to his wife without consideration.
 - e) Mortgaged the official residence for Rs. 6, 00,000 and invested the amount in shares of a company. The market value of the shares is Rs 4, 00,000.
 - f) Recognized jewellery as heirloom Rs 3 crore.
- Compute the net wealth of the Ruler.
- Q.3 Explain the provisions regarding exemption of assets u/s 5 of the Wealth Tax Act, 1957.
- Q.4 Explain provisions regarding scope of liabilities to wealth tax u/s 6 of Wealth Tax Act, 1957.
- Q.5 Explain the powers of Wealth Tax Authorities with special reference to search and seizure under Wealth Tax Act, 1957.
- Q.6 Discuss the provisions regarding penalties under Wealth Tax Act, 1957.
- Q.7 Define the term 'Service' under Service Tax Act and give the list of taxable services under the Act.
- Q.8 Explain provisions regarding exemption to small service provider under Service Tax Act.
- Q.9 Distinguish between Registration and Enrolment under Profession Tax Act, 1975.
- Q.10 Explain the provisions regarding rate of tax imposed on person under Profession Tax Act, 1975.