

Subject : Corporate Accounting

Day : Tuesday  
Date : 22/05/2012



Time : 02.30 PM TO 05:30 PM.  
Max Marks : 80 Total Pages : 2

**N.B.:**

- 1) All questions are **COMPULSORY**.
- 2) Figures to the **RIGHT** indicate full marks.

**Q.1** Explain the meaning and features of "Double Entry System of Book - (10) Keeping". Illustrate by giving examples.

**OR**

Explain the concept of Accounting standards.

**Q.2** Discuss the provisions regarding division of share capital of a company. (10)

**OR**

Explain the provisions relating the accounting of Issue of Shares.

**Q.3** Explain the provisions regarding determination of Income from Business. (20)

**OR**

Write in detail note on Corporate Taxation.

**Q.4** Discuss the Backgrounds and features of FEMA, 1999. (20)

**OR**

Write in brief :

- a) Authorized Person
- b) Current Account Transactions

**Q.5** Discuss the provisions of minimum alternative Tax ( MAT) in case of (10) company Assesses.

**P. T. O.**

- Q.6** State the whether the following classification is correct or not. give the (15) correct classification if necessary.

Name of the Account:	Classification:
1) Telephone charges	1) Real Account
2) Furniture	2) Nominal Account
3) Ram	3) Personal Account
4) Goods	4) Nominal Account
5) Postage stamps	5) Real Account
6) Life Insurance Corporation	6) Nominal Account
7) Capital	7) Real Account
8) Advertisement	8) Real Account
9) Times of India	9) Nominal Account
10) Machinery	10) Real Account

- Q.7** Journalize the following transactions in the books of Shri. Omprakash Gupta, (15) Pune.

**January, 2010.**

1. Started business with Rs. 10,000.
2. Purchased goods on credit from M/s Poona stores Rs. 4,000.
4. Purchased machinery for cash Rs. 2000.
5. Sold goods for cash Rs. 700.
7. Sold goods on credit to Shri Raman Rs. 1500.
10. Purchased goods for cash Rs. 2500.
13. Received from Shri . Raman Rs. 1000 on account.
15. Paid municipal taxes Rs. 300.
18. Paid for advertisement Rs. 200.
21. Sold goods for cash Rs. 800.
23. Sold goods to Shri Vinayak Rs. 950.
25. Paid to M/s Poona stores Rs. 2500 on account.
27. Paid Insurance Premium Rs. 250.
29. Sold goods for cash Rs. 400.
30. Paid for household expenses Rs. 500.

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Subject : Company Law

Day : Wednesday

Date : 23/05/2012



Time : 02.30 PM TO 05:30 PM.

Max Marks : 80 Total Pages : 1

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**N.B.**

- 1) Attempt any **SIX** questions out which **Q. No. 1** is **COMPULSORY**.
  - 2) **Q. No. 1** carries **20** marks and all other questions carry **12** marks.
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- Q.1** Write notes on any **FOUR** of the following:
- a) Companies limited by shares
  - b) Auditor's Report
  - c) Proxy
  - d) Registers of members
  - e) Amalgamation of a company
  - f) Special Resolution
- Q.2** Enumerate the advantages that a business organization enjoys through incorporation under the Companies Act, 1956.
- Q.3** "The Memorandum of a company is its charter of existence" Discuss. Set out in detail the various clauses which must be incorporated in the Company's Memorandum.
- Q.4** In what ways may a person
- a) Become
  - b) Cease to be a member of a company?
- Q.5** Examine the provisions of company law relating to Transfer and Transmission of shares.
- Q.6** Examine the provisions of company law relating to appointment and removal of director's of a company.
- Q.7** What is a statutory meeting? What is statutory report and what are its contents.
- Q.8** Explain the rules relating to acceptance of Public Deposits.
- Q.9** Write a note on Investor Education and Protection Fund.
- Q.10** What do you understand by the winding up of a company? What are the different modes of winding up?

Subject : Business & Commercial Laws

Day : Monday

Date : 21/05/2012



Time : 02.30 PM TO 05:30 PM.

Max Marks : 80 Total Pages : 1

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**N.B.**

- 1) Attempt any **SIX** questions including Q.No. 1 which is **COMPULSORY**.
  - 2) **Q.No. 1** carries **20** marks and all other question carry **12** marks each.
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- Q.1** Write short notes on any **FOUR** of the following:
- a) Capacity to contract
  - b) Proposal
  - c) Caveat emptor
  - d) Crossing of cheques
  - e) Types of partners
  - f) Consumer
- Q.2** 'A contract is an agreement enforceable by law.' Comment.
- Q.3** What remedies are available in case of breach of contract?
- Q.4** Define and distinguish conditions and warranties.
- Q.5** Who is Unpaid Seller? Examine his rights.
- Q.6** Explain various types of Negotiable Instruments.
- Q.7** Discuss the law relating to endorsement of Negotiable instruments pointing out its merits and demerits.
- Q.8** Define Partnership and explain the essential elements of it.
- Q.9** How partnership firm is dissolved? Give the procedure of it.
- Q.10** Explain briefly the Consumer Disputes Redressal System in India.